KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Private Equity 2026-2027

PRODUCT

Product:	Private Equity 2026-2027 ("the Fund") - a Subfund of Formuesforvaltning Private Markets Plc - Private Equity 2026-2027 with share class B SEK
Manufacturer name:	IQ EQ Fund Management (Ireland) Limited +353 1 673 5480
AIFM:	IQ EQ Fund Management (Ireland) Limited
Product code:	IE000U3UJXL5
Website:	https://iqeq.aifusion.io/login
Competent Authority:	The Central Bank of Ireland is responsible for the supervision of IQ EQ Fund Management (Ireland) Limited in relation to this Key Information Document. IQ EQ Fund Management (Ireland) Limited is authorised in Ireland and regulated by Central Bank of Ireland
Domicile Country:	Ireland

Document valid as at: 12 May 2026

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type:

The Fund is an alternative investment fund and a sub-fund of Formuesforvaltning Private Markets Plc (the “Company") which is an investment company incorporated in Ireland on 14 December 2006 under registration number 431649 and authorised by the Central Bank of Ireland.

Term:

In a normal situation, the term of the Fund is meant to be 12 years; 10 from the Fund's initial closure with the possibility of extension for up to 2+2 years with approval from the investors. The Company may, under certain circumstances, unilaterally liquidate the Fund prematurely, see the Prospectus for the umbrella fund (the “Prospectus”) and the Supplement Private Equity 2026-2027 regarding the Fund (the “Supplement”).

Objectives:

The Fund’s objective is to create a long-term capital return through investments in other funds within the private equity asset class. The return is dependent on the value development of the underlying investments, which mainly consist of fund shares, but may also include stocks and shares in individual portfolio companies together with other private equity managers (so-called co-investments). The Fund will primarily invest in a selection of private equity funds within the EU and the UK, as well as to a certain extent other jurisdictions.

The Fund may also include funds domiciled in “off shore” locations such as Jersey, Guernsey or Cayman Islands (“Off Shore Underlying Funds”). The Fund may invest up to 100% of its Net Asset Value plus unpaid Capital Commitment in Off Shore underlying funds, subject to a maximum of 50% of the sum of its Net Asset Value plus unpaid Capital Commitment in any underlying fund.

Other features of the product which the typical investor should know:

- The base currency of the Fund will be Norwegian Kroner (NOK).
- Investors should note that the Fund has limited liquidity and consequently, there will be limited opportunities to redeem Shares in advance of the term of the Trading Period.
- Profits can be distributed or reinvested.
- The Fund is managed by IQ EQ Fund Management (Ireland) Limited.

Intended Retail Investor:

The Fund is suitable for investors who are willing to invest for a long-term time horizon. and understand that the money invested in the Fund can both increase and decrease in value and that is not certain that the invested capital can be recovered. The investor must be assessed as having sufficient expertise, experience and knowledge to adequately understand the investment in the Fund.

Practical information

The Depositary is Northern Trust Fiduciary Services (Ireland) Limited.
The Prospectus together with the Supplement, annual report and other practical information are available free of charge in English at https://iqeq.aifusion.io/login.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

1 2 3 4 5 **6** 7

Lower risk — Higher risk

The risk indicator assumes you keep the product for 12 years.

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 6 out of 7, which the second highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the Fund to pay you.

Be aware of currency risk. If your currency is different from the currency in which the Fund is denominated, the final return you get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended minimum holding period: 12 years Investment 100 000 SEK		
Survival Scenarios **Minimum:**		**12 years** (recommended holding period)
Stress scenario	**What might you get back after costs**	**42 290 SEK**
	Average return each year	-6.92 %
Unfavourable scenario	**What might you get back after costs**	**74 970 SEK**
	Average return each year	-2.37 %
Moderate scenario	**What might you get back after costs**	**277 540 SEK**
	Average return each year	8.88 %
Favourable scenario	**What might you get back after costs**	**334 400 SEK**
	Average return each year	10.58 %

The return calculation used in the table above is adapted to the expected return for investment products where the capital is invested immediately and the product is held until a specific future date and the value at the time of investment and at the time of realization can be used to calculate the geometric average, where this will be equal to the time-weighted return. For a Private Equity fund where payments and disbursements occur at undefined milestones, money-weighted measures such as IRR will be more relevant as a return measure. In normal cases, the IRR will be higher than the return calculation in the table above because the capital will normally be invested for a shorter period than assumed in the table.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
The stress scenario shows what you might get back in extreme market circumstances.
*** The average return per year is calculated as follows: ((what you can get back after costs) / 100,000)^(1/ RHP) and therefore cannot be compared to the target internal return (IRR) of the fund as it is assumed that the commitment is paid in full upon entry and that total net proceeds are distributed after RHP years. An IRR that does take into account the effective timing of the capital released and repaid should therefore, ceteris paribus, be higher than the simulated return. (The target IRR for the fund is 16-17%)**

WHAT HAPPENS IF IQ EQ FUND MANAGEMENT (IRELAND) LIMITED IS UNABLE TO PAY OUT?

The Fund's assets are legally separated from the PRIIP Manufacturer's. The Fund's assets are held by the Depositary. You may face a financial loss in the event of a default, insolvency or compulsory wind-up of the Depositary. However, this risk is mitigated to a certain extent by the fact that the Depositary is required to segregate its own assets from the assets of the Fund. Losses are not covered by any investor compensation or guarantee scheme.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- SEK 100 000 is invested.

Investment 100 000 SEK	**If you exit after 12 years**
Total costs	**110 661 SEK**
Cost Impact	3.09 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.97% before costs and 8.88% after costs.

Composition of Costs

One-off costs upon entry or exit		**If you exit after 12 years**
Entry costs	3.13% maximum of the amount you pay in when entering this investment. These costs are already included in the price you pay. Note that this is an estimate	3 125 SEK
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
Ongoing costs		
Management fees and other administrative or operating costs	2.50% of the value of your investment per year. The investment management fee includes all costs. Note that this is an estimate and the annual amount presented is an annual average of the total amount for the recommended holding period.	8 961 SEK
Portfolio transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. Note that this is an estimate.	0 SEK
Incidental costs taken under specific conditions		
Carried Interest	This product has no performance related fee. Underlying fund managers, however, normally receive 20% of the return, after the investors have received an annual return of 8%.	N/A

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 12 years

There is limited opportunity for early liquidation of the Fund. The Fund has been established for the investment period and, except as set out below, it will not be possible to redeem units before the end of the investment period. To the extent that surplus cash is available, the directors may, in consultation with the AIFM, permit the redemption of units on a dealing day.

HOW CAN I COMPLAIN?

You can send your complaint to the AIFM as outlined below.

E-mail: manco@iqeq.com
Address: IQ EQ Fund Management (Ireland) Limited, 5th Floor, 76 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 C9D0

If you have a complaint about the person that advised you about this product, or who sold it to you, IQ EQ Fund Management (Ireland) Limited will indicate where you can complain.

OTHER RELEVANT INFORMATION

- Alongside this document, we invite you to carefully consult the Prospectus and Fund Supplement.
- The past performance of this product can be found here: https://api.kneip.com/v1/documentdata/permalinks/KPP_IE000U3UJXL5_en_IE.pdf. Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.
- The previous scenarios document for this product can be found here: https://api.kneip.com/v1/documentdata/permalinks/KMS_IE000U3UJXL5_en_IE.xlsx
- Other practical information can be found in the Prospectus. Copies of the Prospectus, Fund Supplement and latest annual report are available in English, free of charge from Northern Trust International Fund Administration Services (Ireland) Limited.