# KEY INFORMATION DOCUMENT

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

# ARGA China A Onshore Fund

## PRODUCT

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|---|---|
| **Product:** | ARGA China A Onshore Fund, a sub-fund of Skyline Umbrella Fund ICAV - Class A USD Shares |
| **Manufacturer name:** | ARGA Investment Management, LP |
| **Product code:** | IE000CCF3XD6 |
| **Website:** | https://iqeq.com/skyline |
| **Competent Authority:** | IQ EQ Fund Management (Ireland) Limited (the "Manager") is authorised in Ireland and regulated by the Central Bank of Ireland. This PRIIP is authorised in Ireland. |
| **Domicile country:** | Ireland |

**Document valid as at:** 31 July 2026

## WHAT IS THIS PRODUCT?

### Type:

UCITS. The Class A USD$ Shares have been selected as being representative of Classes A2, B, B2, C, C2, D and D2 shares, and as such a separate Key Investor Information has not been prepared for these share classes.

### Term:

This product is not subject to any fixed term.

### Objectives:

The investment objective of the Fund is to achieve long term capital growth. The Fund aims to achieve this investment objective by investing in equities and equity linked securities (such as preferred shares and convertible bonds) of Chinese companies listed on the Shanghai Stock Exchange via the Shanghai Hong Kong Stock Connect scheme, or the Shenzhen Stock Exchange via the Shenzhen Hong Kong Stock Connect scheme. The Fund will primarily invest in onshore Chinese public equity markets. The Fund may invest in pooled real estate investment vehicles such as real estate investment trusts. The Fund may also invest in the units and/or shares of collective investment schemes, including exchange-traded funds ("ETFs") and money market funds, established as UCITS or alternative investment funds eligible for investment by a UCITS in accordance with the requirements of the Central Bank. The Investment Manager generally seeks diversification rather than concentration by industry or sector when stocks are similarly valued. For short-term cash management and defensive investment purposes, the Fund may hold cash and/or money market instruments with maturities up to one year. The Fund's performance is compared to the MSCI China A Onshore Index (USD) Net (Ticker: MBCN1A) (the "Benchmark"). The Fund is actively managed and does not aim to replicate or track the Benchmark. The Benchmark represents the best approximation of the universe of securities in which the Fund may invest. The Fund's investment policy is not constrained and the degree of deviation from the Benchmark may be significant.
The Investment Manager has identified the Fund as an Article 6 product for the purposes of Regulation (EU) 2019/2088.
Class A USD$ Shares do not pay a dividend. Any income arising is retained in the Fund and reflected in the value of the share class.
Please refer to the Prospectus and Fund Supplement for more detailed information.

### Intended Retail Investor:

The Fund is suitable for investors seeking capital growth through direct and/or indirect investment in the Chinese equity market and who are prepared to accept a high degree of volatility.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?




**The risk indicator assumes you keep the product for 4 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.**

**Risk indicator**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

**We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the Fund to pay you.**

**Be aware of currency risk.** You may receive payments in a different currency, so the final return you may get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
The Fund may be exposed to other materially relevant risks not adequately captured by the risk indicator. See Risk Factors sections of the Prospectus and Supplement.

### Performance scenarios

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.**

| Recommended minimum holding period: 4 years<br>Investment 10,000 USD | | | |
|---|---|---|---|
| **Survival Scenarios**<br>**Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.** | | **If you exit after 1 year** | **If you exit after 4 years** (recommended holding period) |
| **Stress scenario** | **What might you get back after costs** | 2,820 USD | **2,950 USD** |
| | Average return each year | -71.79 % | - 26.29 % |
| **Unfavourable scenario** | **What might you get back after costs** | 6,520 USD | **6,940 USD** |
| | Average return each year | -34.78 % | - 8.73 % |
| **Moderate scenario** | **What might you get back after costs** | 10,890 USD | **11,360 USD** |
| | Average return each year | 8.94 % | 3.23 % |
| **Favourable scenario** | **What might you get back after costs** | 15,700 USD | **16,130 USD** |
| | Average return each year | 57.03 % | 12.7 % |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable: This type of scenario occurred for an investment between 06/2021 and 05/2025.
Moderate: This type of scenario occurred for an investment between 05/2019 and 04/2023.
Favourable: This type of scenario occurred for an investment between 06/2017 and 05/2021.

## WHAT HAPPENS IF ARGA INVESTMENT MANAGEMENT, LP IS UNABLE TO PAY OUT?

The Fund is responsible for paying redemptions and any other payment obligations due to investors. The Manager is not responsible for meeting the obligations of the Fund to investors from its own assets. The Fund's assets are safeguarded by the Depositary in accordance with applicable law. If the Fund is unable to pay out to investors due to its insolvency, investors will be unsecured creditors in the insolvency process and are likely to suffer a financial loss. Investors may also suffer a financial loss in the event of the Depositary's insolvency or default (or that of any custody delegate). There is no compensation or guarantee scheme in place (in Ireland where the Fund is domiciled) for losses suffered by investors.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10 000 is invested.

| **Investment 10,000 USD** | **If you exit after 1 year** | **If you exit after 4 years** |
|---|---|---|
| **Total costs** | **129 USD** | **595 USD** |
| Annual Cost Impact* | 1.29 % | 1.33 % |

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.56% before costs and 3.23% after costs.

### Composition of Costs

| **One-off costs upon entry or exit** | | **If you exit after 1 year** |
|---|---|---|
| **Entry costs** | 0%. There is no entry fee for these share classes of the fund. | N/A |
| **Exit costs** | 0%. There is no exit fee for these share classes of the fund. | N/A |
| **Ongoing costs** | | |
| **Management fees and other administrative or operating costs** | 1.15%The ongoing charges are the running costs of the Fund, including distribution and marketing, but exclude transaction costs and performance fees. | 116 USD |
| **Portfolio transaction costs** | 0.12% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. An anti-dilution levy of up to 1.00% may be charged where there are net subscriptions or redemptions on any Dealing Day and the Directors believe it is necessary to prevent an adverse effect on the value of the assets of the Fund. | 12 USD |
| **Incidental costs taken under specific conditions** | | |
| **Performance Fee** | 0%. There is no performance fee for these share classes of the fund. | N/A |

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

### Recommended minimum holding period: 4 years

The above mentioned period has been defined in accordance to the product characteristics. It is determined on the basis of the fund's risk and reward profile. Your ideal holding period may be different from this minimum recommended holding period. We recommend that you discuss this with your advisor. If the holding period is shorter than the recommended minimum, this may have a negative impact on the fund's risk and reward profile. You may request to redeem the units held at any moment, in accordance with the Supplement of the fund. Any costs are shown under "Composition of costs" above.

## HOW CAN I COMPLAIN?

In the case of any unexpected problems in the understanding, trading or handling of the product, please feel free to directly contact IQ-EQ at the details below.

**Website:** https://iqeq.com/services/asset-management
**E-mail:** ManCo@iqeq.com
**Telephone:** +353 1 673 5480

IQ-EQ will handle your request and provide you with feedback as soon as possible.

## OTHER RELEVANT INFORMATION

- This document describes the Class A USD Shares of the ARGA China A Onshore Fund (the "Fund"), a sub-fund of the Skyline Umbrella Fund ICAV (the "ICAV").
- Classes A, B, C, and D shares do not pay a dividend. However Class A2, B2, C2 and D2 shares may pay a dividend on a semi-annual basis where substantially all net income relating to Class A2, B2, C2 and D2 Shares shall be distributed. Further information in relation to these classes is available in the Fund's Supplement.
- The Depositary is Northern Trust Fiduciary Services (Ireland) Ltd.
- Irish tax legislation may have an impact on your personal tax position.
- The net asset value ("NAV") per share of your investment can be requested free of charge from ManCo@iqeq.com.
- The ICAV is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish Law from the holdings of other sub-funds of the ICAV and your investment in the Fund will not be effected by any claims against any other sub-fund of the ICAV. It is possible to exchange your shares in the Fund for shares in other sub-funds of the ICAV. Details on exchanges of shares are provided in the Prospectus. An exchange charge may apply.
- The Prospectus, Supplement, Instrument of Incorporation, the latest annual reports and half-yearly reports and accounts are available in English free of charge from the Manager at https://iqeq.com/skyline.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the ICAV and Supplement for the Fund.
- Alongside this document, we invite you to carefully consult the Fund Supplement and Prospectus on our website.
- The past performance of this product can be found here https://api.kneip.com/v1/documentdata/permalinks/KPP_IE000CCF3XD6_en_GB-IE.pdf. Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.
- The previous scenarios document for this product can be found here https://api.kneip.com/v1/documentdata/permalinks/KMS_IE000CCF3XD6_en_GB-IE.xlsx