

Mauritius National Budget 2026-2027

‘The future depends on what we do in the present’- Mahatma Gandhi

The budget focuses on six main pillars



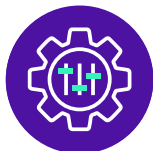
Leveraging AI and digitisation



Unleashing a start-up revolution and SMEs potential



Expanding and modernising our economic space



Reengineering the major existing sectors

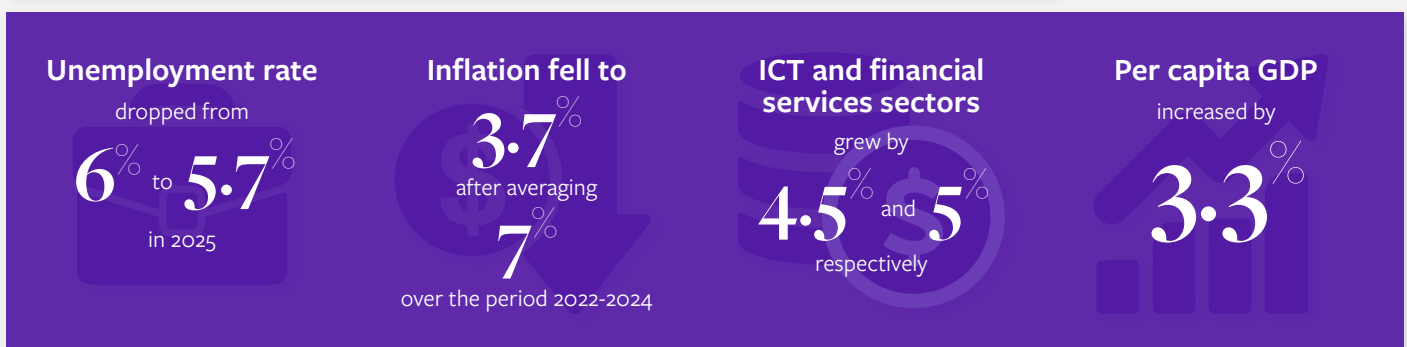
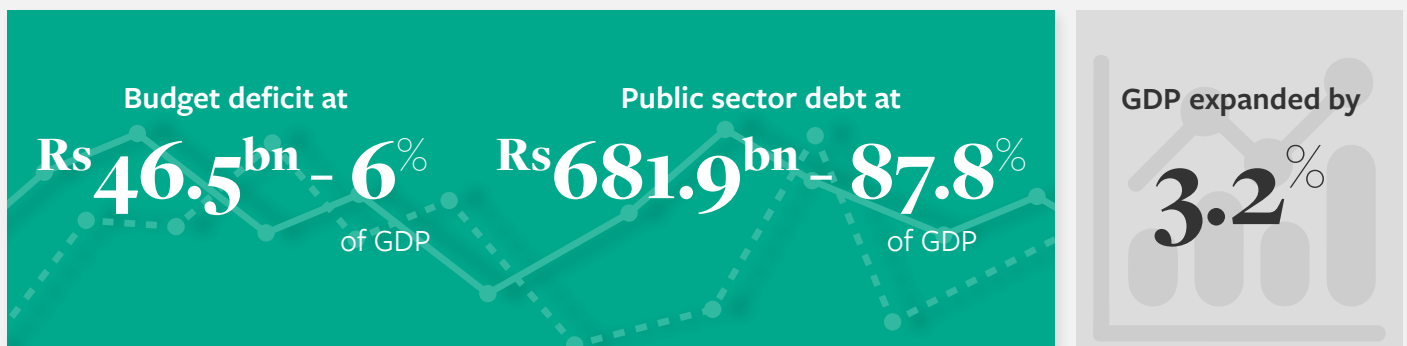


Unleashing the potential of our blue economy



Addressing investment constraints

Economic indicators



Mauritius International Financial Centre (MIFC)

Captive insurance tax regime and regulatory filing

- The 10-year tax holiday for captive insurance companies is extended by five years
- Applies to companies licensed before 19 June 2026
- FSC may extend captive insurers' regulatory filing deadlines upon valid application

New momentum for private wealth and fintech

- Introduction of new modular private wealth management licence
- Support development of wealth management and family office hub
- FSC to introduce a shared fintech licensing and passporting framework and a pension income drawdown framework, pointing to a more structured route for fintech product approval
- National fintech governance committee to coordinate and oversee the implementation of fintech strategies in Mauritius

Variable Capital Companies Act

- Permissible conversion of protected cell companies (PCC) to variable capital companies (VCC)



Introduction of golden visa scheme

- Granted to applicants investing USD one million within first 12 months
- Valid for up to two years (renewable)
- Investment must be in high-value sectors, including:
 - FinTech
 - Global treasury
 - Artificial intelligence
 - Biotechnology
 - Renewable energy
- Holders benefit from:
 - Same incentives as premium visa holders

EDB review and streamlining of occupation permit criteria

Investor category

- Minimum investment threshold:
Increased from **USD 50,000** to **USD 100,000**
- Minimum annual turnover:
Rs 5M from year three
Rs 8M from year five

Professional category

- Categories merged:
 - Pro-pass and expert pass consolidated into a single category
- Minimum basic monthly salary:
Rs 50,000 across all sectors

Self-employed category

- Minimum business income:
Rs 2M from year three
Rs 3M from year five

New technical category

- Introduction of a Technical Category under a Government-to-Government framework
- Occupation Permit validity:
 - Initial period of three years
 - Renewable thereafter

AI and digital investment scheme

- New scheme to encourage establishment of:
 - AI businesses
 - Digital technology enterprises
- Located in the Côte d'Or Special Economic Zone (SEZ)

Virtual Asset and Token Offering Services Act

- Senior executive must reside in Mauritius and hold senior role
- Prohibits unlicensed persons from soliciting investor in Mauritius for virtual asset transactions or initial token offerings

Sustainability reporting (FRA)

- Internationally accepted sustainability reporting standards on a voluntary or mandatory basis dependent on entity type and size

Enhanced regulatory enforcement powers

- FSC sanction powers to administer sanctions for AML/CFT non-compliance
- FSC empowered to conduct on-site inspections as part of the assistance extended to a foreign supervisory institution
- Leverage on FSC One Platform for submission of all applications including officers' appointment
- Use of supervisory technology solutions to strengthen AML/CFT/CPF oversight
- Financial Intelligence Unit to deploy advanced AI systems to enhance financial intelligence analysis and support swift detection of suspicious transactions and activities

Freeport warehousing restrictions removed

- Amendment to the Freeport Act
- Removal of time limit restriction on:
 - Private freeport developers
 - Provision of warehousing facilities within the freeport zone



Fiscal measures and tax administration

Personal tax

- Introduction of new tax band of 35% for chargeable income above Rs 12 million, replacing the fair share contribution
- Increase of the lump sum threshold received as pension, retiring allowance or severance allowance from Rs 3 million to Rs 3.5 million
- Commencement date of the tax exemption granted under the Investment Certificate issued by EDB will be as from date of start of operations of the company instead of the date of its incorporation

Corporate tax

Income tax holiday

- 10-year tax holiday for start-ups, applicable from the day of operations
- Definition of global business entity revised to exclude:
 - a trust where the settlor or beneficiaries are residents
 - a foundation where the founder or beneficiaries are residents

Partial exemption regime

Partial exemption extended to investment adviser or an asset manager involved in management of non-securities instruments such as loan receivables, mortgage-backed exposures and invoice financing portfolios

Corporate climate responsibility levy

- Offsetting of unused tax credits, including foreign tax credits, will not be allowed against the CCR levy
- CCR levy payable on a quarterly basis under the APS implemented in a phased manner

Corporate social responsibility

- A company will be allowed to spend up to 25% of its CSR fund only instead of 50% presently and remit the remaining to the MRA

ICT service providers

- Corporate tax applicable on a non-resident company engaged in the supply of software related services

Qualified domestic minimum top-up tax

- Exemption from the QDMTT for investment fund and real estate investment vehicles which are the parent entity of a MNE effective as from 1 July 2025
- Consolidated adjustments relating to intra-group transactions allowed in the computation of net income or loss
- The fiscal year of an MNE will be the accounting period used by its ultimate parent entity to prepare its consolidated financial statements if such statements have been prepared according to acceptable accounting standards
- Amendment of QDMTT return allowed within 3 years of submission instead of 2 years
- Decrease in penalty for the non-payment of the QDMTT from 5% to 2.5%

Tax deducted at source

- TDS of 1% on supply of software related services by resident and non-resident service provider on payment above Rs 300,000
- TDS of 5% on person providing advertising, promotional, endorsement, digital content or marketing services through social media platforms or other similar electronic means

Tax administration

- MRA empowered to raise tax assessment beyond the statutory time limit, in case of fraud or wilful neglect

Issuance of tax residency certificate

- Service fees increased as follows:
 - From USD 1,000 to USD 2,000 for collective investment scheme
 - From Rs 1,000 to Rs 2,000 for individuals
 - From USD 200 to USD 500 for any other applicants

Compliance agreements

- Introduction of framework to facilitate early resolution of tax matters

Implementation of the OECD crypto-asset reporting framework

- MRA may collect information from reporting crypto-asset service providers for automatic exchange of information with relevant foreign tax authorities

Director's liability

- Liability to unpaid income tax restricted to officers in an executive management position only

Value added tax (VAT)

Fair share contribution

- Liability to fair share contribution now applicable to companies having chargeable income exceeding Rs 24 million in an accounting year irrespective whether the Company is VAT registered
- VAT ruling application fee increased as follows:
 - From Rs 3,000 to Rs 5,000 for individuals
 - From Rs 15,000 to Rs 75,000 for companies

Digital and electronic services service providers

- VAT registration not applicable for a foreign supplier of digital or electronic services making
 - exclusively to VAT registered person or VAT reverse charge mechanism applicable
 - annual turnover of taxable supplies is less than Rs 3 million per annum

Input VAT credit

- Time period for requesting unclaimed input VAT credits reduced from 36 months to 24 months from the date the credit should have originally been claimed
- Where neither an invoice nor VAT invoice issued or payment received, the time of supply will be deemed to occur three months after the goods are delivered or the services performed

Management companies (MC)

- No input recovery for MC as supply of services to GBL companies will now be VAT exempt instead of zero-rated supplies

Regulatory measures

Banking Act

- The duty of confidentiality will not apply where disclosure, under the Financial Crimes Commission Act or the United Nations Sanctions Act, is warranted
- Disclosure/reporting obligations under the Financial Crimes Commission Act or the United Nations (Financial Prohibitions, Arms Embargo and Travel Ban) Sanctions Act will prevail over the duty of confidentiality

National Pensions Fund

- The Workers' Rights Act will be amended to abolish contributions to the Portable Retirement Gratuity Fund (PRGF) with effect from June 2027
- After June 2027, employers and employees will no longer be required to make PRGF contributions, as these will be replaced by contributions to the new National Pensions Fund

Financial Services Act

The FSA will be amended to provide for the following:

- Bank signatory guidelines: Global business licensees must comply with FSC guidelines on bank signatory arrangements
- False information offence: Submitting false or misleading information will also apply to past FSC licensees
- Misleading advertisements: FSC can act against advertisements or promotions that mislead investors or undermine market confidence
- Conservatorship framework: FSC can appoint conservators for troubled licensees to protect clients, creditors, and assets

Regulatory framework of business

- **Display of business registration card**
 - Display of a copy of the business registration card at the principal place of business may be done in any format
- **Debenture holders' representative**
 - Global business companies and authorised companies, issuing debentures only outside of Mauritius and where no invitation made in Mauritius, will not be required to appoint a debenture holders' representative
- **Date of birth of beneficial owners (BO) and ultimate beneficial owners (UBO)**
 - Companies, partnerships or foundations will have to include the date of birth of their BO/UBO in their registers
 - Existing entities will have until 30 June 2027 to comply
- **Inspection of charitable foundations**
 - The Registrar will conduct AML/CFT supervisory inspections on charitable foundations which are non-profit organisations as per FIAMLA
- **Maintaining and filing BO information**
 - Requirements to maintain and file beneficial ownership information will be extended to sociétés, with a transitional period for existing sociétés to comply

Key contacts



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Key facts and figures*

People

6500⁺

Jurisdictions

25

Assets under
administration

\$950^{bn}⁺

Minimum senior
team experience

20yrs

Funds under
administration

2300⁺

Our locations worldwide

APAC

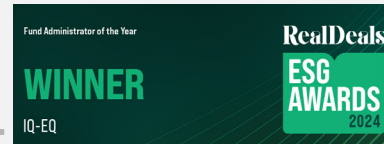
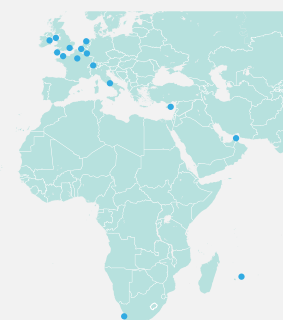
Australia
Hong Kong
India
Japan
Mainland China
New Zealand
The Philippines
Singapore

AMERICAS

Cayman Islands
Curaçao
United States

EMEA

Belgium
Cyprus
France
Guernsey
Ireland
Isle of Man
Italy
Jersey
Luxembourg
Mauritius
The Netherlands
South Africa
Switzerland
The Middle East
United Kingdom



This infographic summary is not a holistic guide on the Mauritius 2026-27 budget. Some items found in the actual budget are omitted from this summary. To the best of our abilities, we have tried to feature those we deem of interest to the general public and our clients. For a comprehensive read, do head over to [Mauritius official budget website](#).

Reference: IH7215_20062026_01

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