

# Private Fund Distribution in the UK and EU via NPPR

## Introduction

IQ-EQ offers a streamlined process for asset managers to leverage the AIFMD National Private Placement Regime to register and market private funds in the United Kingdom or European Union.

## The National Private Placement Regime ("NPPR")

NPPR provides a simplified mechanism for fund managers to register and market private funds in the UK or within EU member states (the "Jurisdictions").

IQ-EQ's NPPR services provide a straightforward solution that documents each member state's NPPR requirements and provides a "start to finish" service for the fund registration and reporting requirements. Our services include:

- Assistance and documentation of the registration and reporting requirements for each Jurisdiction where you wish to market
- The creation of private placement supplements and notices (if required)
- Performing the registration and notifications to each Jurisdiction where marketing will occur
- Assistance and oversight over the Annex IV reporting requirements for each Jurisdiction (annual, semi-annual or quarterly)

## Fund registration

Our fund registration process begins by identifying the Jurisdictions where you wish to market.

At the onset of the project, we detail the registration requirements for each Jurisdiction.

We provide assistance by helping you understand which Jurisdictions have a "lighter touch" NPPR implementation and which member states have "gold plated" the requirements.

Our NPPR team oversees and handles all aspects of the registration process.

This includes the drafting of any offering document supplement that can be required by certain member states.

If you wish, we are also able to connect you to local counsel if and when a review is required.

Finally, we populate each Jurisdiction's NPPR application, document the fund reporting requirements and provide knowledgeable staff to answer any registration and reporting questions.

## Fund reporting requirements

Once a fund is registered with a Jurisdiction, both the fund and fund manager have either a annual, semi-annual or quarterly Annex IV reporting requirements.

Our Annex IV reporting team is led by experienced professionals with financial audit and regulatory reporting experience. We begin by understanding the fund strategy, AUM and use of leverage to determine the fund manager and fund reporting requirements.

We work with your team to help them understand the information required for the Annex IV reports required in each member state.

Our team works with your accounting team to collect the required information. We then prepare the filing on your behalf. For certain member states that require an XML document to be submitted, we collect the data and create and submit the XML document on your behalf.

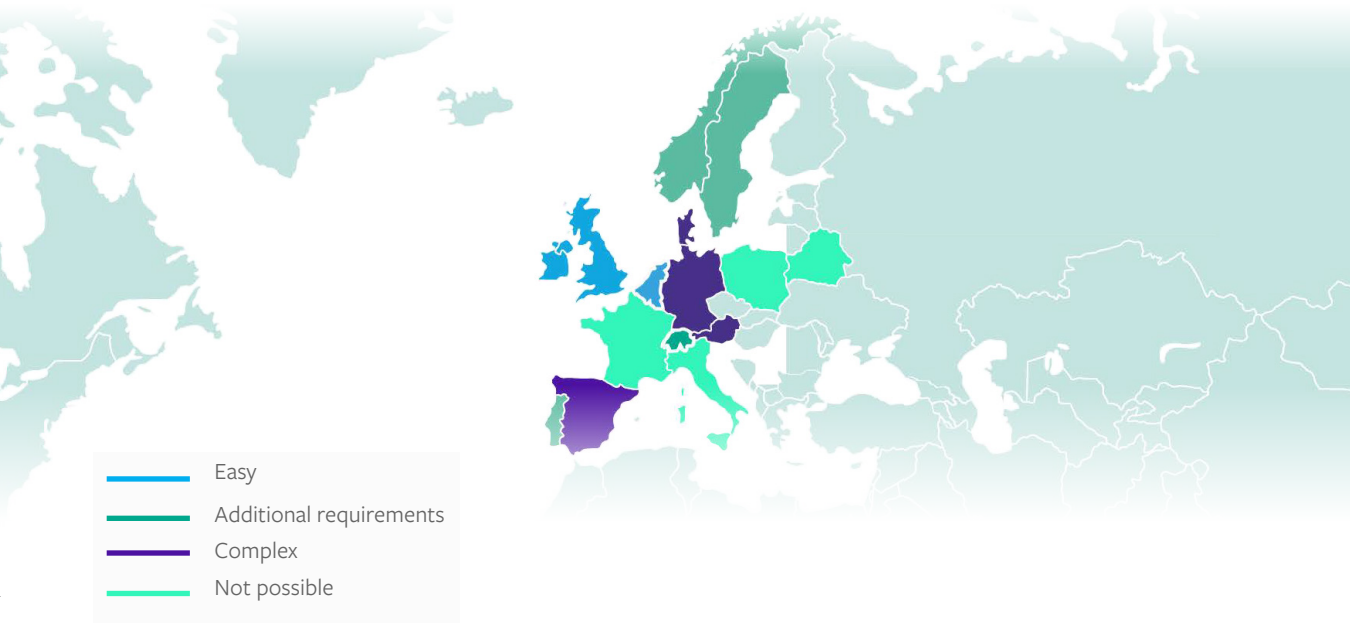
Once submitted, we assist in any regulatory inquiries.

## Main countries covered in the UK and European Union

- Austria
- Germany
- Netherlands
- Belgium
- Ireland
- Spain
- Denmark
- Italy
- Sweden
- Finland
- Luxembourg
- United Kingdom
- France

## Main countries covered in the UK and European Union

The UK and each EU country implemented the NPPR differently. The level of complexity for fund registration varies depending on the countries where you wish to register. The following map shows the varying levels of registration complexity based on the country.



## Key facts and figures\*

People worldwide	Worldwide location	Asset under administratin	Minimum senior team experience	Funds under administration
<b>6500<sup>+</sup></b>	<b>24</b>	<b>\$950<sup>bn+</sup></b>	<b>20<sup>yrs</sup></b>	<b>800<sup>+</sup></b>

## Key contacts



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