

SKYLINE UMBRELLA FUND ICAV

This Existing Funds Supplement contains specific information in relation to Skyline Umbrella Fund ICAV (the "ICAV") an Irish collective asset-management vehicle with variable capital constituted as an umbrella fund with segregated liability between Funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended)).

This Existing Funds Supplement forms part of and should be read in the context of and in conjunction with the Prospectus of the ICAV dated 9 March 2021, Addendum to the Prospectus dated 14 December 2021, the Second Addendum to the Prospectus dated 30 November 2022 and the Third Addendum to the Prospectus dated 15 February 2024, as may be amended or updated from time to time, (the "Prospectus"), and must be read in conjunction with, the Prospectus.

EXISTING FUNDS SUPPLEMENT

4 MARCH 2025

The Directors of the ICAV (the "**Directors**"), whose names appear in the "Directors of the ICAV" section of the Prospectus, accept responsibility for the information contained in this Existing Funds Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

IMPORTANT: If you are in doubt about the contents of this Existing Funds Supplement, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.

Capitalised terms used herein shall have the meanings attributed to them in the Prospectus.

Existing Funds of the ICAV

As at the date of this Existing Funds Supplement, the ICAV has established the following Funds:

- ARGA Global Equity Fund
- ARGA Emerging Market Equity Fund
- The GM Fund
- Fortem Capital Progressive Growth Fund
- Arbrook American Equities Fund
- Levendi Thornbridge Defined Return fund
- Usonian Japan Value Fund
- Lowes UK Defined Strategy Fund
- Fortem Capital Alternative Growth Fund
- ARGA European Equity Fund
- Eagle Capital US Equity Value Fund
- Fortem Capital Real Estate Index Tracking Fund

- Fortem Capital US Equity Income Fund
- Secor Hedged Equity Fund
- AIM ESG Impact Global Bond Fund
- DRZ Emerging Markets Value Fund
- ARGA China A Onshore Fund