

The Directors of Skyline Umbrella Fund ICAV (the "**ICAV**") whose names appear in the section of the Prospectus entitled "Management of the ICAV" are the persons responsible for the information contained in this Supplement and the Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement and the Prospectus is in accordance with the facts and does not omit any material information likely to affect the import of such information. The Directors accept responsibility accordingly.

If you are in any doubt about the contents of this Supplement or the Prospectus, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.

EdgePoint Global UCITS Fund

(A sub-fund of Skyline Umbrella Fund ICAV, an Irish collective asset management vehicle established as an umbrella fund with segregated liability between sub-funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended)

SUPPLEMENT

DATED: 17 November 2025

Investment Manager: EdgePoint Investment Group Inc.

This Supplement forms part of, and should be read in the context of and together with, the Prospectus dated 9 March 2021, Addendum to the Prospectus dated 14 December 2021 and the Second Addendum to the Prospectus dated 30 November 2022 and the Third Addendum to the Prospectus dated 15 February 2024, as may be amended or updated from time to time (together the "Prospectus") in relation to the ICAV and contains information relating to EdgePoint Global UCITS Fund (the "Fund") which is a separate portfolio of the ICAV. Please refer to the Existing Funds Supplement for details of the other sub-funds of the ICAV.

1	INVESTMEMENT OBJECTIVE, POLICIES AND STRATEGIES	3
2	MINIMUM VIABLE SIZE	4
3	PROFILE OF A TYPICAL INVESTOR	5
4	INVESTMENT RESTRICTIONS	5
5	BORROWING	5
6	EFFICIENT PORTFOLIO MANAGEMENT	5
7	RISK FACTORS	5
8	DIVIDEND POLICY	8
9	KEY INFORMATION FOR BUYING AND SELLING	8
10	INVESTMENT MANAGER	11
11	MATERIAL CONTRACTS	12
12	FEES AND EXPENSES	12

1 INVESTMENT OBJECTIVE, POLICIES AND STRATEGIES

1.1 Investment Objective

The Fund's objective is to provide long-term capital appreciation by investing primarily in global equity securities.

There can be no assurance that the Fund will achieve its investment objective over any time period.

1.2 Investment Policies

The Fund seeks to achieve this investment objective by investing in equity securities that are listed or traded on certain recognized markets of the Regulated Markets globally. The equities in which the Fund invests will be listed and/or traded on Regulated Markets set out in Appendix I of the Prospectus where applicable.

The Fund will seek to invest a minimum of 80% of the Net Asset Value of the Fund in equity securities. The Fund will be actively managed with no equity security representing more than 10% of the Net Asset Value of the Fund at the time of purchase.

For cash management purposes, the Investment Manager may, on a short term basis pending investment in equity securities or when the Investment Manager considers it desirable as a result of market conditions, hold up to 20% of the Fund's net assets in cash and cash equivalents (including money market instruments such as certificates of deposit, commercial paper, floating rate notes and fixed or variable rate commercial paper listed or traded on recognized exchanges and in cash deposits denominated in such currency or currencies as the Investment Manager may determine for cash management purposes).

The Fund may also gain indirect exposure to real estate and income from real estate ("**Property**") through investment in the transferable securities of pooled real estate investment vehicles such as real estate investment trusts ("**REITs**") where the transferable securities are listed or traded on Regulated Markets. A REIT is a type of pooled investment vehicle which invests in Property.

1.3 Investment Strategies

In determining the allocation of the Fund's assets, outlined in Section 1.2, the Investment Manager uses the investment strategies outlined below.

Equity Securities

The equity securities to be selected by the Investment Manager, for investment by the Fund in line with Section 1.2, requires the Investment Manager to apply the following investment strategy:

The Investment Manager seeks to invest in businesses that it believes will outperform in the future at a price where it believes the potential for growth is underpriced. To generate excess risk-adjusted returns, it looks for misunderstood change that leads to a mispriced opportunity. Change could be at the business level (e.g., capital intensity, incremental returns on capital), industry (e.g., capital investment cycles, consolidation, disruption), management (e.g., strategy, succession, operational effectiveness), valuation (e.g., mispriced optionality), or risk perception (e.g., sell-off due to misunderstood uncertainty).

The Investment Manager develops proprietary insights that allow it to identify opportunities earlier and act faster, and as a result earn attractive long-term returns. The investment strategy is time-tested and designed to identify overlooked opportunities across a wide variety of business situations. The analytical tools employed by the Investment Manager have been accumulated and refined over decades by its team of experienced practitioners, which is then combined with deep active research and proactive engagement with management. The analytical tools can enable robust, repeatable idea generation and real-time portfolio risk management. Proprietary data and advanced analytics tools can be used by Investment Managers to analyse a proprietary financial database. The underlying data source provided may be by well-established, widely used financial market data providers (e.g. Bloomberg). The tools identify companies that meet the criteria of the Fund's long-term investment objective. Deep active research can involve proactive data collection, continuous monitoring and interactive reassessment. It

typically goes beyond surface level reliance on third party research and seeks to form an evidence-based view of a security's value. It also typically entails a comprehensive analysis of public information, followed by alternative research activities which include engagement with industry experts, the development of investment hypotheses and testing through proprietary financial models created by the Investment Manager. The Investment Manager is continuously monitoring and reassessing each investment thesis to ensure it remains valid and well-supported. Financial models are updated as new information becomes available—such as quarterly earnings reports, company press releases, management meetings, shifts in market trends, or developments involving industry competitors—and these updates are actively debated among the investment team during regular meetings to challenge assumptions and refine perspectives.

Cash and Cash Equivalents

The cash and cash equivalents to be selected by the Investment Manager, for investment by the Fund in line with Section 1.2, requires the Investment Manager to apply the following investment strategies:

Investment in cash and cash equivalents is intended to assist with the efficient operation of the Fund. Cash and cash equivalent securities may also be selected by the Investment Manager in order to reduce counterparty risk, diversify and / or enhance the cash returns of the Fund. Cash equivalents includes short-term highly liquid investments, such as treasury bills and government bonds, with a maturity of three months or less. The Investment Manager uses its discretion as to when to invest in these asset classes and where it is considered to be in the best interests of the Fund. For example, cash and cash equivalents may be selected by the Investment Manager for investment by the Fund during periods of market uncertainty and / or based on conditions in equity markets, and will do so where cash exposure is deemed appropriate for defensive purposes and with the aim of reducing the effects of the volatility of equity markets on the Fund's portfolio and preserving the capital of the Fund.

The Investment Manager's approach integrates environmental, social and governance ("ESG") considerations into its investment decisions. ESG factors are identified during the research process to help uncover potential risks and opportunities. The Investment Manager believes that ESG factors must be assessed in the context of the competitive environment a portfolio company faces, with particular attention to how these risks and opportunities are being managed. Neglecting ESG issues could hinder its ability to achieve long-term wealth creation. Positive change towards improved ESG-related practices may be crucial for the both the portfolio company's business and investment's performance.

1.4 Sustainability Approach and Disclosures under the Sustainable Finance Disclosures Regulation (SFDR)

For the purposes of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR"), the Supplement has been drafted with the intention of the Manager complying with the disclosure requirements of Article 8 of the SFDR and further information can be found in the Fund's Pre-Contractual Disclosures Annex (the "**Annex**"), in accordance with SFDR Level II requirements, at Appendix I of this Supplement.

The Fund has been categorised as Article 8 according to the SFDR and promotes environmental and social characteristics within the meaning of the SFDR, though it does not have its objective as Sustainable Investment. The environmental characteristics promoted by the Fund include climate change prevention, pollution and emissions prevention, energy efficiency, mitigation of challenges related to water scarcity and biodiversity preservation. The social characteristics promoted include peace, respect for human rights, the reduction of armed conflict and violence, positive community impact, health and safety standards and anti-corruption measures.

The Fund seeks to invest in companies that promote the above positive environmental and social characteristics, assessed through environmental, social and governance ("ESG") research, an internal ESG Rating system and exclusionary screening. This approach reflects the Fund's promotion of responsible investing while aiming to deliver pleasing long-term returns for investors. The Fund will invest in portfolio companies which comply with the following characteristics; [1] Environmental considerations: portfolio companies that publish comprehensive environmental and/or sustainability policies that address key issues like climate change, emissions, pollution, energy efficiency, water scarcity, and biodiversity preservation. [2] Social performance measures: portfolio companies must uphold ethical practices

including human rights, fair labour conditions, positive community impact, health and safety standards, anti-corruption measures and avoidance of involvement in the production or distribution of controversial military weapons. [3] Sound governance: portfolio companies are expected to act ethically in their dealings with all stakeholders, comply with international norms and principals such as the UN Global Compact Principles or Organisation for Economic Cooperation and Development Guidelines for Multinational Enterprises. The Investment Manager also emphasizes the importance of improved disclosures and enhanced practices over time to ensure that companies align with evolving ESG standards.

1.5 Leverage

The Fund does not intend to employ any leverage.

2 MINIMUM VIABLE SIZE

The Minimum Fund Size is €50 million which is proposed to be reached within two years following the first issue of Shares in the Fund. Should the Fund not achieve this size within this period the Directors may exercise their discretion to terminate and liquidate the Fund, and return the net proceeds to investors as described in the "Termination of Funds" section of the Prospectus.

3 PROFILE OF A TYPICAL INVESTOR

The Fund is suitable for investors who are willing to tolerate the medium to high risks of investing in international equity and who are seeking long-term capital appreciation.

4 INVESTMENT RESTRICTIONS

The general investment restrictions set out under the heading Investment Restrictions in the Prospectus are deemed to apply at the time of purchase of the Investments.

If such limits are exceeded for reasons beyond the control of the ICAV, or as a result of the exercise of subscription rights, the ICAV must adopt, as a priority objective, the remedying of the situation, taking due account of the interests of Shareholders. All investment restrictions applicable to Fund Investments apply at the time of purchase and on an ongoing basis. Any subsequent change in the percentage of Fund assets invested in certain securities or other instruments, or change in the average duration of the Fund's investment portfolio, resulting from market fluctuations or other changes in a Fund's total assets may require a Fund to dispose of an investment in order to comply with Fund investment restrictions on an ongoing basis.

The Fund will invest no more than 10% of its Net Asset Value in other Funds. The Fund's investment in REITs will not exceed 20% of the Fund's Net Asset Value.

5 BORROWING

In accordance with the general provisions set out in the Prospectus under the heading Borrowing and Lending Powers, the Fund may borrow up to 10% of its total Net Asset Value on a temporary basis and not for speculative purposes.

6 EFFICIENT PORTFOLIO MANAGEMENT

Further information on efficient portfolio management is contained in the main body of the Prospectus under the heading "Use of Financial Derivative Instruments and Efficient Portfolio Management". The Fund does not currently utilise financial derivative instruments (**FDI**). A risk management process will be submitted in respect of the Fund in accordance with the Central Bank's requirements prior to the Fund engaging in any FDI.

7 RISK FACTORS

The general risk factors set out under the heading **RISK FACTORS** section of the Prospectus apply to the Fund. These risk factors are not purported to be exhaustive and potential investors should review the Prospectus and this Supplement carefully and consult with their professional advisers before making a subscription request for Shares. The investments of the Fund may be subject to market fluctuations,

currency fluctuations, emerging markets risks, custody and settlement risks, registration risk and foreign exposure risk. In addition, the following risk factors apply to the Fund:

7.1 General Risk

The net asset value of the Fund and investment return will fluctuate based upon changes in the value of its portfolio securities. The market value of a security may move up or down, sometimes rapidly and unpredictably. These fluctuations may cause a security to be worth less than the price originally paid for it, or less than it was worth at an earlier time. Market risk may affect a single issuer, industry, sector of the economy or the market as a whole. U.S. and international markets have experienced, and may continue to experience, volatility, which may increase risks associated with an investment in the Fund. The market value of securities in which the Fund invests is based upon the market's perception of value and is not necessarily an objective measure of the securities' value. In some cases, for example, the stock prices of individual companies have been negatively affected even though there may be little or no apparent degradation in the financial condition or prospects of the issuers. Similarly, the debt markets have experienced substantially lower valuations, reduced liquidity, price volatility, credit downgrades, increased likelihood of default, and valuation difficulties. As a result of this significant volatility, many of the following risks associated with an investment in the Fund may be increased. Continuing market volatility may have adverse effects on the Fund.

7.2 Objective Risk

There can be no assurance that the Fund will achieve its investment objective. An investor should consider his personal tolerance for an investment based upon global equity securities before investing in the Fund.

7.3 Management Risk

The ability of the Fund to meet its investment objective is directly related to the Investment Manager's investment strategies for the Fund. The value of your investment in the Fund may vary with the effectiveness of the Investment Manager's research, analysis and asset allocation among portfolio securities. If the Investment Manager's investment strategies do not produce the expected results, the value of your investment could be diminished or even lost entirely and the Fund could underperform against other funds with similar investment objectives.

7.4 Concentration Risk

The Fund may have a relatively high percentage of assets in a single or small number of issuers and may have fewer holdings than other funds. As a result, a decline in the value of an investment in a single issuer could cause the Fund's overall value to decline to a greater degree than if the Fund held a more diverse portfolio.

7.5 Equities and Securities Risk

As the Fund will invest primarily in equity securities, it may be more volatile than a fund that invests in fixed income securities, but may also offer greater potential for growth. The value of the Fund's underlying investments may fluctuate in response to activities and results of individual companies, as well as in connection with general market conditions.

There is a risk that the stock price of one or more companies comprised within the assets of the Fund will fall or will fail to rise.

7.6 Large Cap Company Risk

The Fund's investments in larger, more established companies are subject to the risk that larger companies are sometimes unable to attain the high growth rates of successful, smaller companies, especially during extended periods of economic expansion. Larger, more established companies may be unable to respond quickly to new competitive challenges, such as changes in consumer tastes or innovative smaller competitors, potentially resulting in lower markets for their common stock.

7.7 Mid Cap Companies Risk

The mid cap companies in which the Fund invests may not have the management experience, financial resources, product diversification and competitive strengths of large cap companies. Therefore, these securities may be more volatile and less liquid than the securities of larger, more established companies. Mid cap company stocks may also be bought and sold less often and in smaller amounts than larger company stocks. Because of this, if the Investment Manager wants to sell a large quantity of a mid-cap company stock, it may have to sell at a lower price than it might prefer, or it may have to sell in smaller than desired quantities over a period of time. Analysts and other investors may follow these companies less actively and therefore information about these companies may not be as readily available as that for large-cap companies.

7.8 Foreign Investment Risk

As the Fund may invest in global equity securities, there is a risk of currency fluctuations, economic or financial insolvency, lack of timely or reliable financial information, possible imposition of foreign withholding taxes or unfavourable political, economic or legal developments.

7.9 Foreign Exchange Risk

Changes in rates of exchange may have an adverse effect on the Net Asset Value of the Fund. In addition a change in foreign currency exchange rates may adversely affect cash flows or income from the Fund's US Dollar denominated investments. Foreign exchange investment strategies that may be employed to manage such risks might not be successful.

7.10 ADR Risk

ADRs are generally subject to the same risks as the foreign securities because their values depend on the performance of the underlying foreign securities. ADRs may be purchased through "sponsored" or "unsponsored" facilities. A sponsored facility is established jointly by the issuer of the underlying security and a depositary, whereas a depositary may establish an unsponsored facility without participation by the issuer of the depositary security. Holders of unsponsored ADRs generally bear all the costs of such ADRs, and the issuers of unsponsored ADRs frequently are under no obligation to distribute shareholder communications received from the company that issues the underlying foreign securities or to pass through voting rights to the holders of the ADRs. As a result, there may not be a correlation between such information and the market values of unsponsored ADRs.

7.11 Sustainability Risk

Pursuant to the SFDR, the Fund is required to disclose the way sustainability risks are integrated into the investment decision of the Fund and the results of the assessment of the likely impacts of sustainability risks on the returns of the Fund.

Such risks are principally linked to climate-related events resulting from climate change or to the response to climate change, which may result in unanticipated losses that could affect the Fund's investments and financial condition. Social events (e.g. inequality, inclusiveness, labour relations, investment in human capital, accident prevention, changing customer behaviour, etc.) or governance shortcomings (e.g. recurrent significant breach of international agreements, bribery issues, products quality and safety, selling practices, etc.) may also translate into sustainability risks.

The Investment Manager integrates sustainability risks into its investment decision making and risk monitoring of the Fund to the extent that they represent potential or actual material risks and/or opportunities to maximising the long-term risk-adjusted returns. The Investment Manager integrates sustainability risks into its investment decision making and risk monitoring of the Fund by making use of both internal and external ESG research and data and by evaluating and understanding the ESG characteristics of underlying portfolio companies both in absolute terms and relative to appropriate sector peers, and monitoring trends in these characteristics over time. The Investment Manager's assessment is that integration of sustainability risks should help mitigate the potential material negative impact of such risks on the returns of the Fund, although there can be no assurance that all such risks will be mitigated. Failure to identify and address sustainability risks properly could expose a portfolio company to potentially significant legal, regulatory, product, and reputational risks which could have a material impact on the

Fund's investment in that portfolio company.

7.12 General risks associated with ESG considerations

Use of ESG criteria by the Investment Manager to select investments for the Fund involves a degree of subjectivity on the part of the Investment Manager. There can be no assurance that the ESG criteria considered by the Investment Manager will result in the Fund's investments aligning with a Shareholder's specific values or beliefs.

The selection of investments based on the Investment Manager's ESG criteria may affect the Fund's ability to select, or maintain exposure to, certain investments. This may result in the performance of the Fund differing from a fund with a similar strategy that does not take ESG criteria into consideration.

7.13 Conflict of Interest Risk

The ICAV will rely on the Investment Manager in implementing its investment strategies. The Directors have determined the investment policies of the Fund as set out herein and the Investment Manager will monitor the performance of such investments on an on-going basis. The Investment Manager and its principals and affiliates will devote a portion of their business time to the ICAV's business. In addition, where valuations are provided by the Investment Manager there is a possible conflict of interest where their fees are based on or affected by the Net Asset Value of the Fund. Any conflicts of interest will be resolved fairly.

7.14 Default of Service Provider

The Fund relies on services provided by a number of third parties. The bankruptcy or liquidation of any such third parties, including the Investment Manager, the Administrator or the Depositary may have an adverse impact on the performance of the Fund and its Net Asset Value.

7.15 Limited Disposal Rights Risk

There will be no secondary market for Shares of the Fund and transfers of Shares are only permitted to those persons who satisfy the criteria for permitted shareholders. Consequently, investors may be able to dispose of their Shares only by requesting the Fund to repurchase their Shares on a Dealing Day.

7.16 Taxation Risk

A risk exists that the tax authorities in countries in which the Fund invests may, where relevant, not be prepared to permit persons in their jurisdictions to pay interest to the Fund (or its subsidiary if any is used) without the imposition of withholding tax in that foreign jurisdiction. Any such withholding tax will impinge upon the return payable by the Fund to investors.

7.17 Valuations of Net Asset Value Risk

The valuation of the Fund's assets obtained for the purpose of calculating Net Asset Value may not be reflected in the prices at which such assets are sold. For details of the valuation of assets, please see the section in the Prospectus headed "**Valuation of Assets**".

7.18 Investing in Real Estate Investment Trusts Risk

The prices of REITs are affected by changes in the value of the underlying property owned by the REITs and changes in capital markets and interest rates. While the Fund will not invest in Property directly, the Fund may be subject to risks similar to those associated with the direct ownership of real property (in addition to securities market risks).

8 DIVIDEND POLICY

Shares will be offered as accumulation Shares ("**Accumulation Shares**"). Holders of Accumulation Shares do not receive payment of income. Any income arising in respect of an Accumulation Share is automatically accumulated and added to the assets of the Fund and is reflected in the price of each Accumulation Share.

9 KEY INFORMATION FOR BUYING AND SELLING

Share Classes

The Fund currently has four classes of Shares, designated as:

Class A Accumulation EUR
Class B Accumulation EUR
Class A Accumulation USD
Class B Accumulation USD

Base Currency

The Base Currency of the Fund is the United States Dollar.

Initial Issue Price

During the Initial Offer Period of any new class of Shares, Shares will be issued at an Initial Issue Price of \$10 for USD denominated classes and €10 for EUR denominated classes.

Initial Offer Period

The Initial Offer Period is 9.00am (Ireland time) on 18 November 2025 to 5.00pm (Ireland time) on 5 December 2025.

The Initial Offer Period may be shortened or extended by the Directors. The Central Bank will be notified of any shortening or extension in accordance with the requirements of the Central Bank.

Minimum Amounts

The minimum initial subscription amount (which may be waived at the discretion of the Directors) is \$1 million (or the foreign currency equivalent) for Class A Accumulation shares and \$25 million (or the foreign currency equivalent) for Class B Accumulation shares.

The minimum subsequent subscription amount (which may be waived at the discretion of the Directors) is \$100,000 (or the foreign currency equivalent).

The minimum redemption amount (which may be waived at the discretion of the Directors) is \$100,000 (or the foreign currency equivalent).

Business Day

Any day other than a Saturday or Sunday on which commercial banks in Ireland (and in any other financial centre that the Directors may determine, and notify in advance to Shareholders, to be relevant for the operations of the Fund) are open for normal banking business. If the Business Day is changed to consider any other financial centres, other than on an exceptional basis, full details of the new Business Day will be disclosed in an updated Supplement.

Dealing Day

Every Business Day and such additional Business Day or Business Days as the Directors may determine and notify in advance to Shareholders.

Dealing Deadline

The Dealing Deadline is 4:30 p.m. (Irish time) on the Dealing Day or such other times as the Directors may determine and notify in advance to Shareholders. The Directors may agree to accept applications after the Dealing Deadline, only in exceptional circumstances, provided such applications are received before the close of business of the relevant market which closes first on the relevant Dealing Day.

Valuation Point

The Valuation Point shall be the close of business of the relevant market that closes first on the relevant Dealing Day and in any event shall be after the Dealing Deadline.

Settlement Date

Subscriptions will not be processed until the Account Opening Form and all required identity verification documents (and all supporting documentation) have been received and verified by the Administrator. Upon receipt of your account number from the Administrator subscription monies should be paid to the Subscription/Redemptions Account specified in the Subscription Form (or such other account specified by the Administrator) so as to be received no later than the third Business Day following the Dealing Day or such later time as the directors may agree from time to time.

Monies in the Subscription/Redemptions Account will become the property of the Fund upon receipt and during the period between receipt of subscription monies and the Dealing Day on which Shares are issued, investors will be treated as unsecured creditors of the Fund. Investors' attention is drawn to the risk factor under the heading "*Subscriptions/Redemptions Account Risk*" as set out in the Prospectus.

If payment in full and/or a properly completed Account Opening form and all required identity verification documents (and all supporting documentation) have not been received by the relevant times stipulated above, the application to subscribe may be refused, or in the event of non-clearance of funds, the allotment of Shares made in respect of such application may, at the discretion of the Directors, be cancelled, or, alternatively, the Directors may treat the application as an application for such number of Shares as may be purchased with such payment on the Dealing Day next following receipt of payment in full of cleared funds or a properly completed Account Opening Form and all required identity verification documentation (and all supporting documentation).

Payment of redemption monies will normally be made by electronic transfer to the account of record of the redeeming Shareholder within five (5) Business Days of the relevant Dealing Day or such later time as the Directors may from time to time permit but in any event payment will not exceed ten (10) Business Days from the Dealing Deadline.

The Administrator may refuse to pay or delay payment of redemption proceeds where the requisite information for verification purposes has not been produced by a Shareholder. During this time, any such redemption proceeds will be held in the Subscriptions/Redemptions Account and shall remain an asset of the Fund. During this period, the Shareholder will rank as an unsecured creditor of the Fund until such time as the Administrator is satisfied that its anti-money-laundering procedures have been fully complied with, following which redemption proceeds will be released to the relevant Shareholder.

Accordingly, Shareholders are advised to promptly provide the ICAV or the Administrator (as appropriate) with all documentation requested to reduce the risk in this scenario.

Anti-Dilution Levy

After the close of the Initial Offer Period, the Directors may, in calculating the subscription price or redemption price, when there are net subscriptions or net repurchases of Shares on a Dealing Day, adjust the subscription price or redemption price by adding or deducting (as applicable) an Anti-Dilution Levy of up to 0.5% to cover the costs of acquiring or selling investments (including any dealing spreads and commissions) and to preserve the value of the Fund.

The Anti-Dilution Levy will be charged in circumstances where the Directors believe it is necessary to prevent an adverse effect on the value of the assets of the Fund and is only likely to arise if more than

10% of the Net Asset Value of the Fund is redeemed on any one Dealing Day. Shareholders will be notified if an Anti-Dilution Levy is to be applied to their redemption on any Dealing Day and may be given the option to reduce or cancel their redemption request in order to avoid an Anti-Dilution Levy being applied. Any such Anti-Dilution Levy shall be retained for the benefit of the Fund and the Directors reserve the right to waive such Anti-Dilution Levy at any time.

Preliminary Charge

No Preliminary Charge applies to investors in the Fund.

How to Subscribe For Shares

Requests for the subscription for Shares should be made in accordance with the provisions set out in the section entitled "*SHARE DEALINGS - SUBSCRIPTION FOR SHARES*" in the Prospectus.

How to Repurchase Shares

Requests for the repurchase of shares should be made in accordance with the provisions set out in the section entitled "*SHARE DEALINGS - REPURCHASE OF SHARES*" in the Prospectus. All requests for the redemption of Shares must be received by the Dealing Deadline in the manner set out in the Prospectus. Redemption monies will normally be paid within five (5) Business Days of the relevant Dealing Day.

Restrictions on Subscriptions

All subscriptions are at the discretion of the Directors of the ICAV.

10 INVESTMENT MANAGER

The ICAV and the Manager have appointed EdgePoint Investment Group Inc. as Investment Manager to the Fund (the "Investment Manager"). The Investment Manager is a corporation incorporated under the laws of the Province of Ontario with its principal office at 150 Bloor Street West, Suite 700, Toronto, Ontario, Canada, M5S 2X9. The Investment Manager is registered as an investment adviser under the U.S. Investment Advisers Act of 1940, and as an investment fund manager and portfolio manager with the Ontario Securities Commission. The Investment Manager has, under the terms of an IMA concluded between the ICAV and the Investment Manager (summarised under the heading "Material Contracts"), been appointed as investment manager of the ICAV with discretionary investment management powers. Subject to the policies and control of the Board of Directors, the Investment Manager will be responsible for the investment and management of each of the Funds' assets, including analysing and selecting the investments in which the Fund may invest. The Investment Manager will also be responsible for monitoring the ongoing performance and suitability of the investments for the ICAV in accordance with the Fund's investment policy and to ensure that the Fund adheres to the investment restrictions and guidelines set out in this Supplement.

The Investment Manager may, in accordance with the requirements of the Central Bank delegate in whole or in part any of its duties or obligations (including discretionary investment management) to sub-investment managers or advisors upon such terms as to authority, liability and indemnity as shall be determined by the Investment Manager. Such sub-investment managers or advisors will not be paid directly by the ICAV. Disclosure of the appointment of any sub-investment managers or advisors will be provided to Shareholders on request and will be disclosed in the periodic reports of the ICAV. The Investment Manager shall exercise due care and diligence in such appointment and shall supervise the conduct of any delegation it makes.

The following people are responsible for the management of the Investment Manager:

Name	Title	Year joined the Investment Manager	Business Experience

Tye Bousada	Co-Chief Executive Officer and President of EdgePoint Investment Group Inc.	2008	Co-Chief Executive Officer and President of EdgePoint Investment Group Inc. since February 2008
Geoff MacDonald	Co-Chief Executive Officer of EdgePoint Investment Group Inc.	2008	Co-Chief Executive Officer of EdgePoint Investment Group Inc. since February 2008 and Chief Investment Officer of EdgePoint Investment Group Inc. from February 2008 to April 2024.
Frank Mullen	Chief Investment Officer of EdgePoint Investment Group Inc.	2009	Portfolio Manager since 2014 and Chief Investment Officer of EdgePoint Investment Group Inc. since April 2024.

11 MATERIAL CONTRACTS

The following contracts (not being contracts in the ordinary course of business) have been entered into by the ICAV and are, or may be, material:

- the Investment Management Agreement between the ICAV, IQEQ Fund Management (Ireland) Limited, in its role as Manager of the ICAV and the Investment Manager (the “**IMA**”) entered into 17 November 2025, regarding the ICAV and the Fund, pursuant to which the Investment Manager has been appointed as investment manager to the Fund. The Investment Manager is entitled on giving not less than 90 days written notice to the ICAV to terminate the IMA. The IMA may be terminated immediately in certain circumstances. Pursuant to the IMA, the ICAV, out of the assets of the Fund, shall indemnify the Investment Manager, its employees and agents from and against any and all claims which may be made or brought against or directly suffered or incurred by the Investment Manager in the performance or non-performance of its obligations or duties hereunder save to the extent that such claims are attributable to the material breach of contract, fraud, negligence, bad faith or wilful default in the performance or non-performance by the Investment Manager of its obligations or of its duties hereunder but the Investment Manager shall not be indemnified for any indirect or consequential damages suffered by the Investment Manager.

12 FEES AND EXPENSES

Management Fee

IQEQ Fund Management (Ireland) Limited, in its role as Manager of the Fund, will be entitled to receive out of the assets of the Fund an annual fee which will not exceed 0.06% of the net assets of the Fund (plus VAT, if any). The Manager is entitled to a minimum annual fee of €72,500 out of the net assets of the Fund (plus VAT, if any).

Investment Management Fee

The Fund will pay the Investment Manager, out of the assets of the Fund, an investment management fee, calculated and accrued on each Dealing Day and payable monthly in arrears, of an amount of up to 1.00% per annum of the Net Asset Value of the Fund (plus VAT, if any). The Fund will also reimburse the Investment Manager at normal commercial rates for its reasonable out-of-pocket expenses. The Fund may also pay research fees at normal commercial rates via a research payment account established by

the Investment Manager in accordance with the European Communities (Markets in Financial Instruments) Regulations 2017 (as may be amended, modified, supplemented or re-enacted from time to time) (the "**MiFID Regulations**").

Waivers and Rebates

Subject to the UCITS Regulations and in accordance with applicable law and regulations, the Investment Manager in consultation with the Manager may, at its discretion, pay, waive or rebate all or part of the investment management fee to any Shareholder or to any person or entity that provides services to the Fund or to the Fund in the form of a commission, retrocession, rebate, waiver or other discount. Such arrangements, if any, may differ between Shareholders and may be applied by issuing additional Shares to the Shareholders or by way of cash payments or other discount, subject as applicable to the principle of fair and equal treatment in a Class and that all Shareholders in the Fund are treated fairly. Further details in relation to such arrangements of the investment management fee for certain Classes of Shares and how it is calculated will be provided to Shareholders in accordance with applicable law and regulations upon request.

Administration Fees

The Administrator will be entitled to receive out of the assets of the Fund an annual fee which will not exceed 0.10% of the net assets of the Fund (plus VAT, if any) together with transfer agency fees and financial reporting fees which will be charged at normal commercial rates and its reasonable costs and expenses incurred by the Administrator in the performance of its duties as Administrator of the Fund and as agreed compensation for any additional services.

Depositary Fees

The Depositary will be entitled to receive out of the assets of the Fund an annual fee, which will not exceed 0.025% of the net assets of the Fund. In addition the Depositary will be entitled to receive from the Fund sub custody fees charged at normal commercial rate, including safekeeping and transaction fees. The Depositary will further be entitled to be reimbursed by the Fund for reasonable costs and expenses at normal commercial rates incurred by the Depositary in the performance of its duties as Depositary of the Fund.

Setting Up Costs

The set up costs for the Fund have been borne by the Investment Manager.

**APPENDIX I -
SFDR Pre-Contractual Disclosure Annex**

ANNEX II

Pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: EdgePoint Global UCITS Fund (the “Fund”)
Legal entity identifier: 635400NGRYGJU9WQDC66

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input type="radio"/> Yes</p> <p><input type="checkbox"/> It will make a minimum of sustainable investments with an environmental objective: ____%</p> <div style="margin-left: 40px;"> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> </div> <p><input type="checkbox"/> It will make a minimum of sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ____% of sustainable investments</p> <div style="margin-left: 40px;"> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> </div> <p><input checked="" type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments</p>
---	---



What environmental and/or social characteristics are promoted by this financial product?

The environmental and social characteristics promoted by the Fund are:

- Environmental: climate change prevention, pollution and emissions prevention, energy efficiency, mitigation of challenges related to water scarcity and biodiversity preservation; and
- Social: peace, respect for human rights, the reduction of armed conflict and violence, positive community impact, health and safety standards and anti-corruption measures.

The Fund seeks to invest in companies that promote the above positive environmental and social characteristics, assessed through environmental, social and governance (“ESG”) research, an internal ESG Rating system and exclusionary screening. This will include portfolio companies which comply with the following characteristics:

1. Environmental considerations: portfolio companies that publish comprehensive environmental and/or sustainability policies that address key issues like climate change, emissions, pollution, energy efficiency, water scarcity, and biodiversity preservation.
2. Social performance measures: portfolio companies must uphold ethical practices including human rights, fair labour conditions, positive community impact, health and safety standards, anti-corruption measures and must not be involved in the production or distribution of controversial military weapons.
3. Sound governance: portfolio companies are expected to act ethically in their dealings with all stakeholders, comply with international norms and principals such as the UN Global Compact Principles or Organisation for Economic Cooperation and Development Guidelines for Multinational Enterprises. The Investment Manager also emphasizes the importance of improved disclosures and enhanced practices over time to ensure that companies align with evolving ESG standards.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The measurement and monitoring of the promotion of these characteristics is achieved by an exclusionary screen applied to the investment universe, the application of an internal ESG Rating Score prior to investment and ESG research conducted in the investment selection process.

The internal ESG Rating Score identifies and excludes investment companies which do not sufficiently address minimum expectations for environmental considerations, social performance measures and sound governance. The framework incorporates the MSCI Controversy Index to support the promotion of social characteristics by excluding companies that are involved in, or fail to adequately address, significant controversies. Companies are expected to demonstrate adequate efforts to address and remediate controversies if involved (if any) and / or maintain an MSCI ESG Rating Score of BBB or higher. This assessment is further enhanced by the ESG research and ongoing monitoring conducted by the ESG Oversight team.

This comprehensive approach reflects the Fund’s promotion of the above environmental and social characteristics in its investment strategy, with the ultimate goal of delivering pleasing returns for its investors.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The Investment Manager employs a structured approach to monitor the sustainability performance of investee companies through the following sustainability indicators:

1. Internal ESG Rating Score (Environmental considerations; Social performance measures; and Sound governance):

The ESG Rating Score is comprised of:

- a. MSCI ESG Rating Score – Portfolio companies rated BBB or higher by MSCI receive a score of 1. Portfolio companies rated below BBB receive a score of 0. For unrated portfolio companies, an internal ESG analysis as described in paragraph 2 below is conducted to assess environmental and social alignment, assigning a score of 0 or 1.
- b. ESG Controversy Score – An assessment of third-party research determines whether a portfolio company has been involved in controversies. If

controversies exist, an evaluation is conducted to assess the adequacy of management and resolution. Portfolio companies demonstrating responsible resolution receive a 1, while those with unresolved or mismanaged controversies receive a 0. Mismanaged controversies may be characterized by circumstances in which management fails to appropriately address material issues that, in our assessment, could impair the long-term performance of the business. This may also include situations where management elects not to act without providing a clear and sufficient rationale, or where a controversy persists despite repeated remediation efforts. Portfolio companies without controversies are assigned a 1.

If a portfolio company's cumulative score across both metrics is 0, the fund will not invest in it or seek to divest or reduce exposure.

2. Internal ESG Research (Environmental considerations; Social performance measures; and Sound governance):

ESG risks and opportunities are integrated into the Investment Manager's fundamental research process, shaping its assessment of a portfolio company's long-term quality and sustainability. This qualitative sustainability indicator evaluates whether a portfolio company aligns with the environmental and social characteristics promoted by the Fund. To ensure consistency and rigor, the Investment Manager's ESG Oversight team provides independent oversight on the application of this research and the promotion of E/S characteristics. This framework ensures that the fund remains aligned with its promotion of E/S characteristics while maintaining a disciplined approach to ESG integration in the investment process. ESG research involves systematically identifying and analysing the ESG factors that are financially material to each company and sector, drawing on multiple sources such as company disclosures, third party data providers (e.g., RepRisk, MSCI), regulatory filings and non-profit organisation or media reports, and validating such findings through direct engagement with company management, where appropriate. The findings are then integrated into the Investment Manager's proprietary financial models and portfolio construction decisions.

3. Exclusionary Screening (Social performance measures - peace and human rights):

The Fund promotes social characteristics by applying exclusionary screening to its investment universe. Specifically, the Investment Manager excludes any company (whether directly or through subsidiaries or affiliates) that is involved in the production of anti-personnel or anti-vehicle landmines (including essential, intended, or dual-use components), or in companies engaged in the production of cluster munitions, their components, or delivery platforms. By eliminating exposure to such companies, the Fund seeks to avoid contributing to armed conflict and activities that may undermine social stability and human rights. The exclusion list is reviewed on a regular basis to ensure continued alignment with the Fund's promoted characteristics.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

Not applicable – the Fund does not commit to making sustainable investments.

● **How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

How have the indicators for adverse impacts on sustainability factors been taken into account?

Not applicable.

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund does not commit to making sustainable investments.

Does this financial product consider principal adverse impacts on sustainability factors?

☐ Yes, _____

☒ No



The investment strategy guides investment decisions based on factors such as investment objectives and risk

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Fund does not systematically consider all principal adverse impacts as it does not believe that the availability and quality of data is at satisfactory levels across all the indicators as yet. The Investment Manager will monitor the evolution of data availability and quality.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

What investment strategy does this financial product follow?

The Investment Manager invests in a concentrated portfolio of global equities that it considers diversified by its proprietary insight into each portfolio company. The Investment Manager develops proprietary insights that allow it to identify opportunities earlier and act faster, and as a result earn attractive long-term returns. The investment strategy is time-tested and designed to identify overlooked opportunities across a wide variety of business situations. The analytical tools employed by the Investment Manager have been accumulated and refined over

decades by its team of experienced practitioners, which is then combined with deep active research and proactive engagement with management. The analytical tools can enable robust, repeatable idea generation and real-time portfolio risk management. Proprietary data and advanced analytics tools can be used by Investment Managers to analyse a proprietary financial database. The underlying data source provided may be by well-established, widely used financial market data providers (e.g. Bloomberg). The tools identify companies that meet the criteria of the Fund's long-term investment objective. Deep active research can involve proactive data collection, continuous monitoring and interactive reassessment. It typically goes beyond surface level reliance on third party research and seeks to form an evidence-based view of a security's value. It also typically entails a comprehensive analysis of public information, followed by alternative research activities which include engagement with industry experts, the development of investment hypotheses and testing through proprietary financial models.

The Investment Manager believes a proprietary insight enables it to identify opportunities early, act decisively, and ultimately deliver attractive long-term returns. The investment strategy is both time-tested and forward-looking, designed to uncover overlooked opportunities across a diverse range of business situations. Leveraging decades of experience, the Investment Manager's team of seasoned practitioners employs refined analytical tools, complemented by in-depth active research and proactive engagement with company management.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

The Investment Manager measures whether a portfolio company aligns with the environmental and social characteristics promoted by the Fund through the use of in-depth ESG research conducted in the investment selection process, the application of an internal ESG Rating system and by applying exclusionary screening to its investment universe. The following elements serve as minimum requirements (i.e. binding elements) for investment selection that promote the environmental or social characteristics:

1. Internal ESG Rating System: The internal ESG Rating Score is comprised of the MSCI ESG Rating Score and the ESG Controversy Score (as described above). Companies with a MSCI ESG Rating Score of BBB or higher are assigned a score of 1 and companies that have not been involved in controversies or companies that are showing adequate efforts to resolve material controversies are assigned a 1. If a company's cumulative score across both metrics is 0, the fund will not invest in it or seek to divest or reduce exposure.
2. Exclusion of portfolio companies that derive any revenue from the production of anti-personnel or anti-vehicle landmines (including essential, intended, or dual-use components), or in companies engaged in the production of cluster munitions, their components, or delivery platforms.

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

Not applicable.

What is the policy to assess good governance practices of the investee companies?

The Investment Manager evaluates all investee companies to ensure adherence to good corporate governance and responsible corporate behavior practices. This assessment includes, but is not limited to, a review of management structures, employee relations, staff remuneration, and tax compliance. By focusing on these areas, the Investment Manager seeks to identify companies that uphold strong governance principles and align with best practices.

The Investment Manager maintains active communication with the management of investee companies, addressing governance and ESG-related issues through in-person meetings, formal correspondence, and proxy voting. This engagement is conducted privately, reflecting the Investment Manager's belief in constructive dialogue as a means to drive steady and measurable improvements in a company's ESG standing.

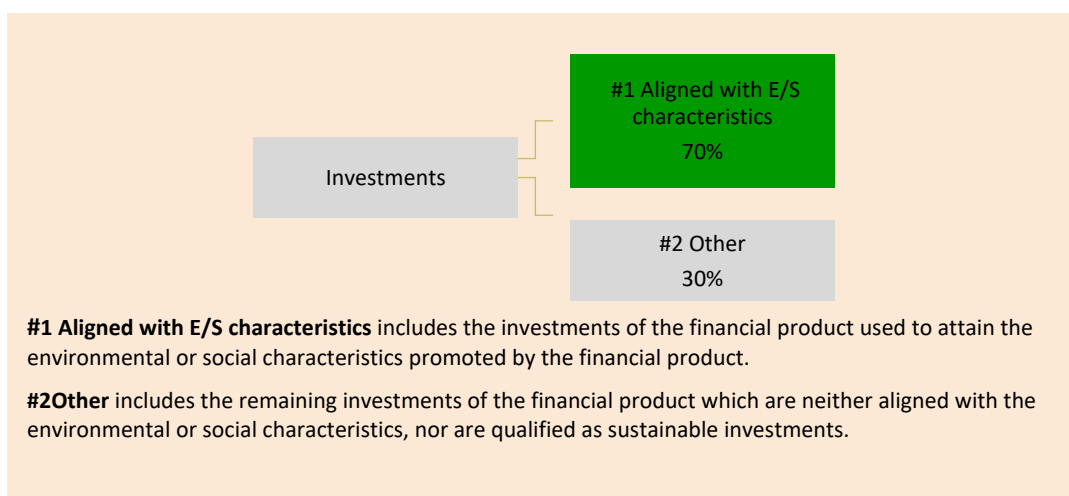


What is the asset allocation planned for this financial product?

The Fund allocates at least 70% of its assets to investments that align with the environmental and social characteristics it promotes. The remaining allocation, up to a maximum of 30%, may include investments that do not meet these criteria, as well as cash and other assets held for liquidity and operational purposes.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Not



Asset allocation describes the share of investments in specific assets.

applicable.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The investments of the Fund do not take into account the EU criteria for environmentally sustainable economic activities, as defined under the Taxonomy Regulation (EU) 2020/852. The Fund will therefore have a minimum of 0% alignment of investments with the EU Taxonomy.

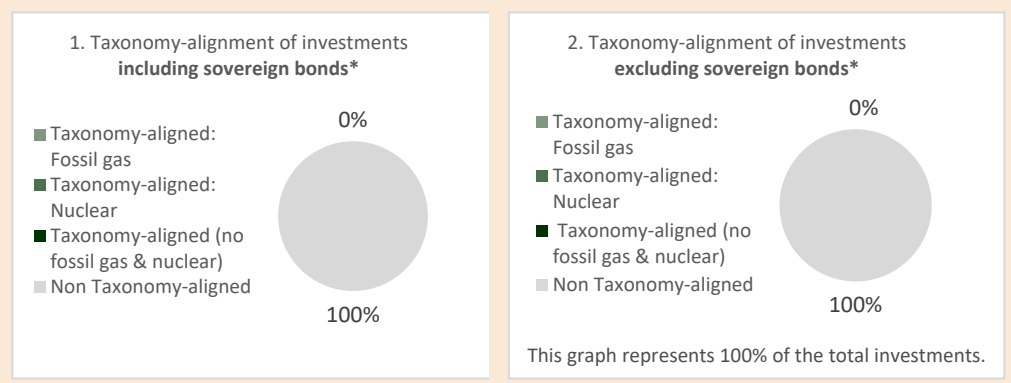
Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas
 ☐ In nuclear energy

☒ No

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What is the minimum share of investments in transitional and enabling activities?

0%. There is no current minimum share of transitional and enabling activities.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Not applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What is the minimum share of socially sustainable investments?

Not applicable



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

“#2 Other” investments include portfolio companies which do not align with the environmental and social characteristics of the Fund described above. It may also include securities held for liquidity management and for efficient operation of the Fund. For cash management purposes, the Fund may hold equity securities on a short term basis pending investment or when the Investment Manager considers it desirable as a result of market conditions, and may hold up to 20% of the Fund’s net assets in cash and cash equivalents (including money market instruments such as certificates of deposit, commercial paper, floating rate notes and fixed or variable rate commercial paper listed or traded on recognized exchanges and in cash deposits denominated in such currency or currencies as the Investment Manager may determine for cash management purposes).



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Not applicable.

How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?

Not applicable.

How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?

Not applicable.

How does the designated index differ from a relevant broad market index?

Not applicable.

Where can the methodology used for the calculation of the designated index be found?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Where can I find more product specific information online?

More product-specific information can be found on the website:

<https://iqeq.com/skyline>