KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

IQ EQ Global Equity Income Fund

PRODUCT

Product:	IQ EQ Global Equity Income Fund , a sub-fund of Davy Funds plc - Class U (GBP) Accumulating Shares
Manufacturer name:	IQ EQ Fund Management (Ireland) Limited
Product code:	IE00BYZ5HP10
Website:	www.iqeq.com/davy-funds-plc
Call number:	+353 1 673 5480
Competent Authority:	IQ EQ Fund Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. This product is managed by IQ EQ Fund Management (Ireland) Limited, a UCITS management company authorised by the Central Bank of Ireland.
Domicile country:	This PRIIP is authorised in Ireland.

Document valid as at: 31 May 2025

WHAT IS THIS PRODUCT?

Type:

UCITS investment company.

Term:

This product is not subject to any fixed term. However, the Board of Davy Fund plc, at their discretion, can redeem all the Shares of the Fund under the circumstances set out in the Redemptions section of the Prospectus.

Objectives:

To achieve capital appreciation by investing in a portfolio of large capitalisation equities. The Fund is actively managed in terms of selection of investments. Income is not paid out and is rolled up (accumulated) into the value of your investment. You may buy and sell your investment on each business day.

Intended Retail Investor:

A typical investor will be seeking to achieve exposure to fixed income, adjustable rate securities or Deposits and a return on its investment in the short to medium term. Investors must be able to bear the total loss of the invested amount.

Depositary: Northern Trust Fiduciary Services (Ireland) Limited

SFDR Classification: Article 8

Further information: Investors can find further information online at https://iqeq.com/davy-funds-plc/, free of charge (e.g., Prospectus, annual reports, semi-annual reports, factsheets, daily prices and information about other share classes). The prospectus and periodic reports are prepared for Davy Funds plc as a whole, in English. The assets of one sub-fund will not be available to meet the liabilities of another, though other jurisdictions may not recognise such segregation.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

1	2	**3**	4	5	6	7

Lower risk ← → Higher risk

The risk indicator assumes you keep the product for 7 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the fund to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The Fund may be exposed to other materially relevant risks not adequately captured by the risk indicator. See Risk Factors sections of the Prospectus and Supplement.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 12 years. Markets could develop very differently in the future.

Recommended minimum holding period: 7 years Investment 10 000 GBP			
Survival Scenarios **Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.**		**If you exit after 1 year**	**If you exit after 7 years** (recommended holding period)
Stress scenario	**What might you get back after costs**	5 760 GBP	**4 550 GBP**
	Average return each year	-42.39 %	- 10.64 %
Unfavourable scenario	**What might you get back after costs**	9 310 GBP	**10 320 GBP**
	Average return each year	-6.86 %	0.46 %
Moderate scenario	**What might you get back after costs**	10 860 GBP	**17 170 GBP**
	Average return each year	8.56 %	8.03 %
Favourable scenario	**What might you get back after costs**	13 020 GBP	**19 720 GBP**
	Average return each year	30.21 %	10.19 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable: This type of scenario occurred for an investment between 04/2024 and 04/2025.
Moderate: This type of scenario occurred for an investment between 03/2015 and 02/2022.
Favourable: This type of scenario occurred for an investment between 02/2016 and 01/2023.

WHAT HAPPENS IF IQ EQ FUND MANAGEMENT (IRELAND) LIMITED IS UNABLE TO PAY OUT?

The Fund is responsible for paying redemptions and any other payment obligations due to investors. The Manager is not responsible for meeting the obligations of the Fund to investors from its own assets. The Fund's assets are safeguarded by the Depositary in accordance with applicable law. If the Fund is unable to pay out to investors due to its insolvency, investors will be unsecured creditors in the insolvency process and are likely to suffer a financial loss. Investors may also suffer a financial loss in the event of the Depositary's insolvency or default.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10 000 is invested.

Investment 10 000 GBP	If you exit after 1 year	If you exit after 7 years
Total costs	**129 GBP**	**1 613 GBP**
Annual Cost Impact*	1.29 %	1.39 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.43% before costs and 8.03% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	N/A
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
Ongoing costs		
Management fees and other administrative or operating costs	1.27% This is an estimate based on actual costs over the last year. The ongoing charges are the running costs of the Fund, including distribution and marketing, but exclude transaction costs and performance fees.	128 GBP
Portfolio transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1 GBP
Incidental costs taken under specific conditions		
Performance Fee	There is no performance fee for this product.	N/A

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 7 years

The above mentioned period has been defined in accordance to the product characteristics. It is determined on the basis of the fund's risk and reward profile. Your ideal holding period may be different from this minimum recommended holding period. We recommend that you discuss this with your advisor. If the holding period is shorter than the recommended minimum, this may have a negative impact on the fund's risk and reward profile.You may request to redeem the units held at any moment, in accordance with the Prospectus of the fund. Any costs are shown under "Composition of costs" above.

HOW CAN I COMPLAIN?

If you have a complaint about the Fund, the Manufacturer or the distributor of the Fund, please contact us:

Website:	www.davy.ie
E-mail:	ManCo@iqeq.com
Telephone:	+353 1 673 5480

Written complaints: The Chair, Davy Funds plc, 6th Floor, 2 Grand Canal Square, Dublin 2, Ireland.
IQ-EQ will handle your request and provide you with feedback as soon as possible.

OTHER RELEVANT INFORMATION

- This document describes the Class U (GBP) Accumulating Shares of IQ EQ Global Equity Income Fund (the "Fund"), a sub-fund of Davy Funds plc.
- Irish tax legislation may have an impact on your personal tax position.
- The net asset value ("NAV") per share of your investment can be requested free of charge from ManCo@iqeq.com.
- The base currency of the Fund is GBP. The full list of available share classes of the Fund can be found in the Fund Supplement.
- It is possible to exchange your shares in the Fund for shares of another class in the Fund. Details of exchange of shares are provided in the supplement.
- Information on how to buy and sell shares is available by contacting us at Davy Funds Plc, c/o Northern Trust Securities Services (Ireland) Limited, Georges Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 353 (0)1 434 5122. Email: dublin_ops_team@ntrs.com.
- Other practical information, including current share prices for the Fund, may be obtained from our website or by contacting us and may also be published in the Irish financial press.
- Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available at https://iqeq.com/legal-and-compliance. A paper copy of such remuneration policy is available to investors upon request free of charge from ManCo@iqeq.com.
- The past performances of this product can be found here https://api.kneip.com/v1/documentdata/permalinks/KPP_IE00BYZ5HP10_en_GB-IE.pdf. Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.
- The previous scenarios document for this product can be found here https://api.kneip.com/v1/documentdata/permalinks/KMS_IE00BYZ5HP10_en_GB-IE.xlsx