

UNITED KINGDOM COUNTRY SUPPLEMENT

Davy Funds p.l.c (the “Scheme”)

An Irish open-ended investment company with variable capital constituted as an umbrella fund with segregated liability between sub-funds with registration number 533779 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011.

ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

This document should be read in conjunction with the prospectus for the Scheme dated 28 June 2024 as amended from time to time (the “Prospectus”), the relevant supplement relating to each Fund (the “Supplement”) and the relevant key investor information documents for each Fund. It contains information for prospective investors and shareholders in the United Kingdom (the “UK”). The product reference number for the Scheme, issued by the UK’s Financial Conduct Authority (the “FCA”), is 725546.

References to the Prospectus and any Supplement are to be taken as references to those documents as supplemented or amended hereby. In addition, words and expressions defined in the Prospectus and/or a Supplement, unless otherwise defined below, shall bear the same meaning when used herein.

The Scheme and the following Funds are domiciled in Ireland and are authorised by the Central Bank of Ireland. The Scheme is managed by IQ EQ Fund Management (Ireland) Limited (the “**Management Company**”) which is domiciled in Ireland and is authorised by the Central Bank of Ireland. The Scheme and the following Funds are recognised in the UK under the Overseas Funds Regime (which is a scheme recognised under s271A of the UK Financial Services and Markets Act 2000 (“**FSMA**”) but it is not a UK authorised fund.

Fund	FCA product reference number
Davy Cautious Growth Fund	770122
Davy Long Term Growth Fund	758006
Davy Moderate Growth Fund	758005
Davy UK GPS Cautious Growth Fund	725555
Davy UK GPS Defensive Growth Fund	805790
Davy UK GPS Long Term Growth Fund	725553
Davy UK GPS Moderate Growth Fund	725554

Shares in the above Funds of the Scheme may be promoted to the UK public by persons authorised to carry on investment business in the UK and will not be subject to restrictions contained in Section 238 of FSMA, as amended. Where the Management Company intends to communicate a financial promotion relating to the Scheme, the financial promotion will need to be approved unless the financial promotion benefits from an exemption in The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (“**FPO**”). The Prospectus (which includes this Supplement) can be made available to UK domiciled shareholders in reliance on Article 29 FPO (Communications required or authorised by enactments) as it is a document required by local Irish law which is not prescribed under FSMA.

UK investors will not have the right, provided under Section 15 (Cancellation) of the Conduct of Business Sourcebook published by the FCA as part of its Handbook of Rules and Guidance (the “**FCA Rules**”), to cancel any investment agreement entered into with the Scheme.

UK investors should be aware that if they invest in this Scheme, they may not be able to refer a complaint against the Management Company or the Depositary to the UK's Financial Ombudsman Service. Any claims for losses relating to the Management Company or the Depositary will not be covered by the Financial Services Compensation Scheme or an alternative compensation scheme in Ireland, in the event that either should become unable to meet its liabilities to investors.

A UK investor will be able to make a complaint to the Scheme and the Management Company, however they may not have any right to access an alternative dispute resolution scheme in Ireland.

Any individual who is in any doubt about the investment to which the Prospectus relates should consult an authorised person specialising in advising on investments of this kind, such as a financial adviser.

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

Facilities Agent in the United Kingdom

In accordance with the terms of a facilities agreement, the Management Company has appointed IQ EQ Depositary Company (UK) Limited (the **"UK Facilities Agent"**) who is responsible for providing facilities services to the Scheme and maintenance of the facilities required of a recognised scheme pursuant to the FCA Rules.

The UK Facilities Agent maintains facilities at 4th Floor, 3 More London Riverside, London, England, SE1 2AQ, United Kingdom.

At these facilities, any person may:

1. inspect (free of charge), during normal business hours on weekdays (Saturdays, Sundays and public holidays in England excepted), up-to-date copies in English of the following documents:
 - a. the constitution of the Scheme and any amendments thereto;
 - b. the Prospectus including any addenda or Supplements thereto;
 - c. the latest annual report and (if more recent) half-yearly report; and
 - d. the key investor information document(s) or equivalent disclosure document for each Fund;
2. obtain a paper copy of any of the above documents (free of charge in the case of documents 1(a) to 1(d)); and
3. obtain information relating to the latest prices of shares.

At these facilities, a UK Shareholder may:

1. submit orders to subscribe for and redeem shares of the Scheme in accordance with the terms of the Prospectus;
2. obtain information about how any payment due to the Shareholder will be made; and
3. provide information to enable the Management Company to maintain a record of each Shareholder's full name and address and any other required details.

UK investors may also contact the UK Facilities Agent to submit a complaint about the operation of the Scheme, which the UK Facilities Agent will transmit to the Management Company, and obtain information about arrangements for the resolution of the complaint.

Complaints about the UK Facilities Agent can be made to the Financial Ombudsman Service, Exchange Tower, London E14 9SR. www.financial-ombudsman.org.uk

Additional disclosures required in the UK

A UK Shareholder is not liable to make any further payment after they have paid the price of their Shares and no further liability can be imposed on them in respect of the Shares which they hold. Save as provided in the preceding sentence, UK Shareholders are not liable for the debts of the Scheme. The assets of a Fund belong exclusively to that Fund and shall not be used to discharge directly or indirectly the liabilities of, or claims against, any other person or body, including the Scheme, or any other Fund, and shall not be available for any such purpose.

An exchange of Shares in one Fund for Shares in any other Fund is treated as a redemption and sale and will, for persons subject to United Kingdom taxation, be a realisation for the purposes of capital gains taxation.

No target, constraining or comparator benchmark is used for the Funds. The attention of UK investors is drawn to the key investor information documents for each Fund (KIIDs), where information on past performance of the Funds is available. Alternatively, past performance data can be made available on request.

The Davy Moderate Growth Fund and Davy Long Term Growth Fund seek to achieve total returns over the medium to long term. Capital is at risk. There is no guarantee that a total return will be achieved.

The Net Asset Value of the Funds is likely to have high volatility owing as relevant to their portfolio composition or the portfolio management techniques that may be used.

The Scheme holds Annual General Meetings.

Any relevant notice or document will be given, served or delivered to UK Shareholders in writing.

The address of the place in the UK for service on the Scheme of notices or other documents requiring service is 4th Floor, 3 More London Riverside, London, England, SE1 2AQ.

The Management Company

Details of the Management Company's regulatory status, and the names of other regulated collective investment schemes to which the Management Company provides fund management or other services from time to time, are available at:

<https://registers.centralbank.ie/FirmDataPage.aspx?firmReferenceNumber=C26414>.

The issued and fully paid capital of the Management Company as set out in its latest financial statements is 2,924,000 ordinary shares of €1.25 each.

Dilution

As noted in the Prospectus, the Directors reserve the right to impose an Anti-Dilution Levy to reflect the impact of dealing costs relating to the acquisition or disposal of assets and to preserve the value of the underlying assets of the relevant Fund, where they consider such a provision to be in the best interests of a Fund. The application of the Anti-Dilution Levy may result in a minor impact on short-term performance due to its cost-adjustment function, however it is intended to safeguard the value of the relevant Fund's assets and is not anticipated to affect the growth of the Fund.

As dilution is directly related to the inflows and outflows of monies from a Fund it is not possible to predict accurately whether dilution will occur at any future point in time or how frequently the Directors will need to apply an Anti-Dilution Levy.

Based on historical data (unless otherwise stated), the Directors would typically expect to apply an Anti-Dilution Levy only on rare occasions in each Fund. The frequency of such occasions depends on the specific Fund and, amongst other things, the size of the subscription or redemption in question.

The Anti-Dilution Levy may vary from Fund to Fund. The actual Anti-Dilution Levy applied will depend on market conditions at or around the time at which a subscription or redemption application is accepted by the Administrator.

Pricing of Shares

Dealing in the Scheme is on a forward price basis i.e. at the price for each Class of Share in each Fund, at the next valuation point following receipt of a fully completed and signed subscription agreement or redemption form. The Scheme is single priced, which means there must be only a single price for any Share as determined from time to time by reference to a particular valuation point.

The most recent prices of each Share Class in each Fund will be published daily at <https://www.davy.ie/fund-factsheets/fund-prices> or by contacting the Investment Manager.

Promotional payments

Notwithstanding any disclosure to the contrary in the Prospectus, the Scheme shall not bear any promotional payments in respect of the Funds.

DATED: 14 August 2025