

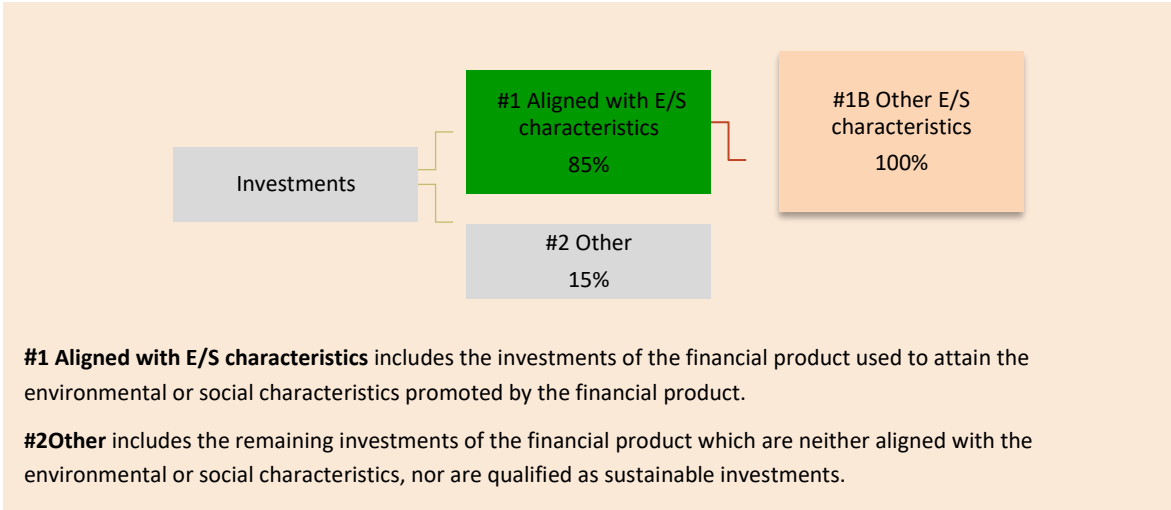
Article 10 (SFDR)

Website disclosure for an article 8 fund

**NewSpace Capital Fund SCS**

A	<u>SUMMARY</u>
	<p>The NewSpace Capital Fund SCS ("the Fund") promotes both environmental and social characteristics without aiming for a sustainable investment objective. The Fund focuses on the space industry, investing in companies that contribute to the reduction of greenhouse gases and the achievement of multiple United Nations Sustainable Development Goals (SDGs). Key environmental targets include climate action, resource efficiency, and the transition to a circular economy, while social goals emphasize diversity, inclusion, education, and poverty alleviation.</p> <p>The Fund implements a multi-faceted investment strategy, excluding investments in companies that negatively impact the environment or social welfare, and prioritizing those with strong Environmental, Social, and Governance (ESG) practices. The Fund conducts thorough due diligence and engages actively with portfolio companies to enhance their ESG standards, ensuring ongoing alignment with the Fund's objectives.</p> <p>In terms of proportion of investments, the Fund allocates at least 85% of its fully deployed capital to investments aligned with its environmental and social characteristics. The remaining investments will include investments in cash, cash-equivalents, hedging or liquidity instruments or other assets intended for efficient portfolio and risk management purposes. This category may also include one investment that lacks sufficient ESG data or where comprehensive ESG analysis could not be completed. In such cases, despite the Fund's commitment to ESG principles, the lack of available data may prevent this asset from being classified under the #1 Aligned with E/S characteristics category. This approach ensures that the Fund maintains transparency and rigor in its ESG classification while acknowledging the practical challenges of data availability.</p> <p>No minimum environmental and social safeguards are applied in respect of these types of Investment.</p> <p>The Fund's monitoring and methodologies include tracking key sustainability indicators such as GHG emissions, resource efficiency, and social inclusivity. These indicators are essential to measure the attainment of the Fund's promoted characteristics, supported by data sourced directly from portfolio companies and external ESG ratings.</p> <p>Despite limitations in data accuracy and self-reporting, the Fund mitigates risks through rigorous due diligence and ongoing engagement policies with investee companies. No specific index has been designated as a reference benchmark for the Fund's characteristics.</p>
B	<u>NO SUSTAINABLE INVESTMENT OBJECTIVE</u>
	<p>This financial product promotes environmental or social characteristics but does not have as its objective sustainable investment.</p>
C	<u>ENVIRONMENTAL OR SOCIAL CHARACTERISTICS OF THE FINANCIAL PRODUCT</u>
	<p>The Fund promotes the reduction of greenhouse gases and supports a net carbon-neutral plan for its operations, targeting carbon neutrality by 2040. It focuses on investments in the space industry that contribute to SDGs, particularly those related to climate action, resource efficiency,</p>

	and social inclusion. The Fund specifically aims to advance SDGs 6, 7, 11, 12, 13, 14, and 15 for environmental objectives and SDGs 1, 2, 3, 4, 5, and 10 for social objectives.
D	<u>INVESTMENT STRATEGY</u>
	<p>The NewSpace Capital Fund SCS employs a comprehensive and multi-faceted investment strategy to achieve its environmental and social objectives within the space industry. This strategy includes several key elements:</p> <p><b>ESG-Focused Due Diligence:</b> As part of the initial investment pipeline screening and preliminary due diligence process, the investment team will perform an initial ESG assessment to evaluate the target company's current ESG considerations and potential positive contributions to the SDGs.</p> <p>Each target will be screened against a list of excluded activities that are deemed incompatible with the Fund's ESG values. Companies that do not meet the Fund's ESG criteria or are involved in activities on the exclusion list are removed from consideration.</p> <p>The Fund also seeks sectors, companies, or projects that demonstrate strong ESG considerations. The due diligence process will include evaluating the ESG standards of each portfolio company, with a focus on those with strong ESG values. This involves discussions with management to assess the investment target's impact on the SDGs and their ESG approach, including policy, reporting, and monitoring. The assessment will cover how they manage ESG risks, their social and governance practices, and identify potential reputational risks and ESG red flags. By financing companies with best-in-class ESG considerations, the Fund is advancing towards greater sustainability within the space industry.</p> <p>Finally, NewSpace will prioritize investments in companies that, through their activities, directly or indirectly tackle key ESG issues. These companies will be chosen based on their potential to make significant contributions to sustainability goals within the space sector and related industries.</p> <p><b>ESG in Deal Structuring and Investment Committee Proposals:</b> The term sheet acknowledges the importance of ESG for both parties and will include the necessity to implement sustainability policy in their business operations. The Final Investment Proposal will include key actions to address risks/gaps and the entity level and management's willingness to do so. The proposal will also include a summary of how the target will report and monitor ESG matters in going forward, and how the Fund will influence and follow-up.</p> <p><b>Ongoing monitoring:</b> Willing to be an active shareholder, the Fund will intend to support portfolio companies in developing their ESG procedures and track progress on pre-agreed targets through ongoing discussions with management. These discussions will help understand the status of the action plan and determine if further actions are needed to enhance the company's ESG considerations in line with the agreed sustainability policy and any targets set at the time of or after the investment.</p> <p><b>ESG and Portfolio Exit:</b> The Fund recognizes that a robust ESG policy and positive ESG developments can not only enhance the value of the portfolio companies but also contribute to achieving certain UN SDGs, potentially leading to a positive double bottom line impact. In this regard, the Fund encourages portfolio companies to conduct a final review of their ESG</p>

	performance and developments in anticipation to an exit to make sure complete and time-accurate documentation is available for potential new investors, acquirors and/or stakeholders.
E	<p><b><u>PROPORTION OF INVESTMENTS</u></b></p> <p>The Fund aims to have at least 85% of its investments aligned with the environmental and social characteristics it promotes. Investments under “<b>#2 Other</b>” will include investments in cash, cash-equivalents, hedging or liquidity instruments or other assets intended for efficient portfolio and risk management purposes. This category may also include one investment that lacks sufficient ESG data or where comprehensive ESG analysis could not be completed. In such cases, despite the Fund's commitment to ESG principles, the lack of available data may prevent this asset from being classified under the <b>#1 Aligned with E/S characteristics</b> category. This approach ensures that the Fund maintains transparency and rigor in its ESG classification while acknowledging the practical challenges of data availability.</p> <p>No minimum environmental and social safeguards are applied in respect of these types of investment.</p>  <pre> graph LR     Investments --&gt; N1["#1 Aligned with E/S characteristics 85%"]     Investments --&gt; N2["#2 Other 15%"]     N1 --&gt; N1A["#1A Aligned with E/S characteristics 85%"]     N1 --&gt; N1B["#1B Other E/S characteristics 100%"]   </pre> <p><b>#1 Aligned with E/S characteristics</b> includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.</p> <p><b>#2Other</b> includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.</p>
F	<p><b><u>MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS</u></b></p> <p>The Fund monitors the attainment of its environmental and social characteristics through specific sustainability indicators which may include:</p> <ul style="list-style-type: none"> <li>- Monitoring of the company’s greenhouse gases (GHG) emissions reductions, path towards net carbon neutrality, waste management, circular economy, etc.).</li> <li>- The company’s staff turnover, nationalities diversity, gender diversity in the company, community outreach, gender diversity in management, Board set up and effectiveness.</li> <li>- The fund will also assess the positive impact of the company’s activity on ESG aspects on an ongoing basis.</li> </ul> <p>The monitoring process includes regular engagement with portfolio companies to track progress and identify areas for improvement.</p>
G	<p><b><u>METHODOLOGIES</u></b></p>

	The Fund uses various methodologies to measure the attainment of its environmental and social objectives. These include tracking GHG emissions, assessing resource efficiency, and evaluating social contributions through labor practices, diversity, and inclusion policies.
H	<u>DATA SOURCES AND PROCESSING</u>
	The Fund relies on data provided by portfolio companies to assess and monitor its investments. The Fund ensures data quality through due diligence and regular reviews but does not currently provide an estimate of the proportion of data that is estimated.
I	<u>LIMITATIONS TO METHODOLOGIES AND DATA</u>
	The main limitation in the Fund's methodologies and data is the reliance on self-reported data from portfolio companies, which may vary in accuracy. However, this limitation is mitigated by ongoing engagement and due diligence processes.
J	<u>DUE DILIGENCE</u>
	The Fund conducts thorough due diligence on the ESG practices of potential investees before investment. This includes evaluating their alignment with the Fund's ESG objectives and their contribution to the SDGs. The due diligence process also involves monitoring and assessing potential risks and ESG performance post-investment.
K	<u>ENGAGEMENT POLICIES</u>
	The Fund actively engages with its portfolio companies to improve their ESG practices, particularly in areas of governance, social impact, and environmental sustainability. This engagement includes regular discussions, setting ESG targets, and supporting companies in achieving these goals.
L	<u>DESIGNATED REFERENCE BENCHMARK</u>
	No specific index has been designated as a reference benchmark for the Fund's environmental or social characteristics.