

IQ EQ Low Carbon Equity Fund

Monthly Factsheet June 2025

Key Facts (at 30th June 2025)

Inception	26/04/2018
Aum	24.5 million
Legal Status	UCITS
Number Of Holdings	43
Benchmark	MSCI World Index
Dealing Day	Daily - All orders must be received by 16.00 p.m. (Irish time) one Business Day immediately preceding the relevant Dealing Day.
Registered For Sale	IE, UK
Share Classes	AA, BB
PRIPs Ongoing Charge ²	0.48%, 0.58%, 0.58%
Share Class Currencies	EUR, GBP
Initial Charge	0%

Portfolio Management Team



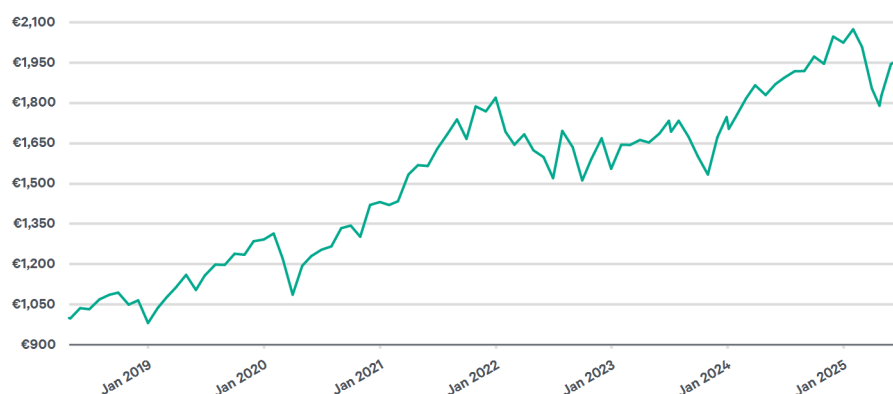
Desmond Flood
Portfolio Manager
MA,BA,ASIP
Industry Start: 1987
IQ-EQ Start: 2012

The Fund is actively managed and is not managed in reference to a benchmark. However, the Fund's performance may be measured against the MSCI World Index. The Fund does not operate any form of target to outperform a benchmark index.

Fund Objective¹

The aim of the IQ EQ Low Carbon Equity Fund ('the Fund') is to invest in companies which are leaders in tackling climate change in their given sectors, while avoiding the fossil fuel industry. The Fund uses a pragmatic approach to divesting from fossil fuels, specifically targeting those companies that profit from the exploration, extraction or burning of fossil fuels. This Fund is managed by IQ EQ Fund Management (Ireland) Limited ("IQ-EQ") (formerly Davy Global Fund Management Limited).

Figure 1: Performance for IQ EQ Low Carbon Equity Fund as at 30th June 2025



Source: IQ-EQ and Northern Trust. Performance chart refers to IQ EQ Low Carbon Equity Fund AA Acc (€) net of fees.

Table 1: Performance for IQ EQ Low Carbon Equity Fund (Net of Fees as at 30 06 2025)³

Rolling Fund Performance	NAV	1M	3M	YTD	3 Yr(P.A)	5 Yr(P.A)
IQ EQ Low Carbon Equity Fund AA Acc (€)	196.55	1.1%	6.1%	-2.9%	9.0%	9.4%
MSCI World Index (€)	-	0.9%	2.6%	-3.4%	13.8%	13.5%
IQ EQ Low Carbon Equity Fund BB Acc (£)	156.04	2.9%	8.6%	0.6%	8.8%	8.1%
MSCI World Index (£)	-	2.7%	5.0%	0.1%	13.6%	12.2%

Table 2: Calendar Year Performance (Net of fees)³

Calendar Year Performance	2024	2023	2022	2021	2020
IQ EQ Low Carbon Equity Fund AA Acc (€)	15.8%	12.4%	-14.6%	27.1%	10.8%
MSCI World Index (€)	26.6%	19.6%	-12.8%	31.1%	6.3%
IQ EQ Low Carbon Equity Fund BB Acc (£)	10.5%	9.8%	-9.7%	19.2%	17.1%
MSCI World Index (£)	20.8%	16.8%	-7.8%	22.9%	12.3%

Source: IQ-EQ and Bloomberg net of fees

The Fund was launched on 26th April 2018 as the Davy ESG EX-Fossil Fuels Fund, the name subsequently being changed to the Davy Low Carbon Equity Fund on 12th July 2019. The name change to the IQ EQ Low Carbon Equity Fund came into effect on 1st May 2024.

Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates. This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus and to the KID of the Fund and do not base any final investment decision on this communication alone. The fund is actively managed.

SFDR disclosures and fund documents can be found on our website www.iqeq.com/davy-funds-plc

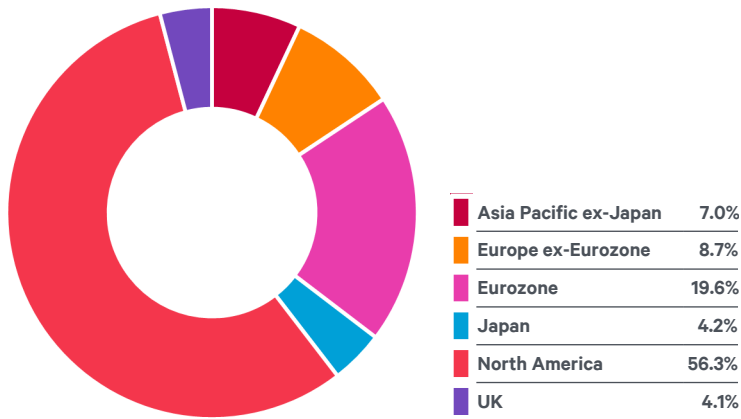
Our Summary of Investor Rights can be found at our website at: <https://iqeq.com/wp-content/uploads/2024/12/November-2024-Update-IQ-EQ-Summary-of-Investor-Rights.pdf>

¹ There is no guarantee the Fund will meet its objective.

² The ongoing charges are the running costs of the Fund, including distribution and marketing, but excluding transactions costs and performance fees.

³ The benchmark index shown above does not include fees or operating expenses and you cannot invest in it.

1M: 30/05/2025 - 30/06/2025; 3M: 30/03/2025 - 30/06/2025; YTD: 31/12/2024 - 30/06/2025; 3YR: 30/06/2022 - 30/06/2025; 5YR: 30/06/2020 - 30/06/2025; 2020: 01/01/2020 - 31/12/2020; 2021: 01/01/2021 - 31/12/2021; 2022: 01/01/2022 - 31/12/2022; 2023: 01/01/2023 - 31/12/2023; 2024: 01/01/2024 - 31/12/2024

Figure 2: Geographic Allocation (% Equity)⁴Table 3 : Holdings⁴

Top 10 Holdings	% Equity
MICROSOFT CORP	9.9
ORACLE CORP	5.8
ALPHABET INC	4.7
TAIWAN SEMICONDUCTOR MFG CO	4.4
QUANTA SERVICES INC	4.2
DEUTSCHE BOERSE AG	3.8
SIEMENS AG	3.7
BADGER METER INC	3.4
TRANE TECHNOLOGIES PLC	3.4
BROADRIDGE FINANCIAL SOLUTIONS	2.9

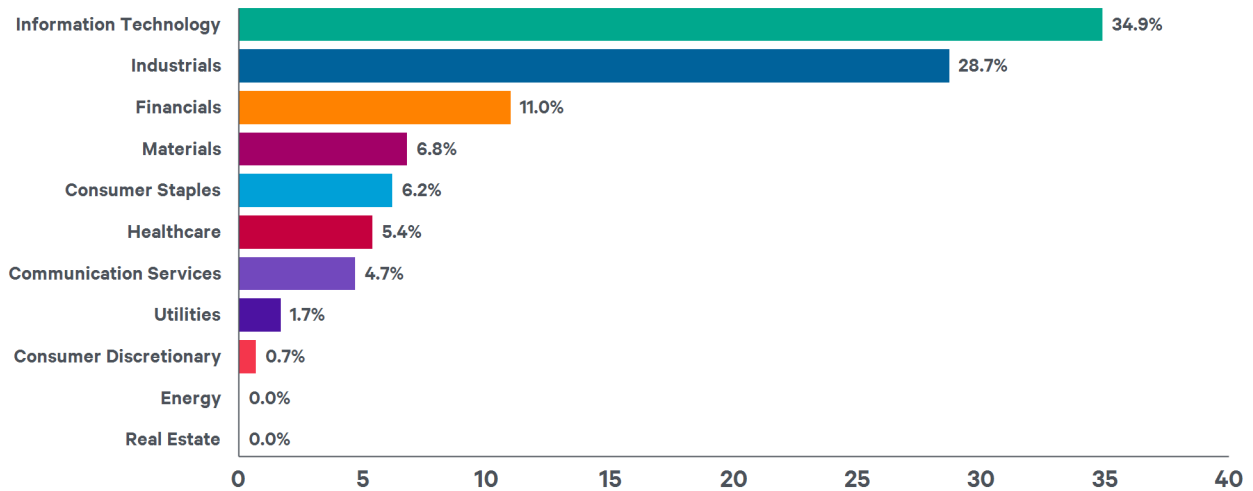
Figure 3: Sector Allocation (% Equity)⁴

Table 4: Share Class Identifiers

Share Class	Type	ISIN	SEDOL	Inception Date
IQ EQ Low Carbon Equity Fund AA Acc (€)	Accumulating	IE00BD25JZ13	BD25JZ1	26/04/2018
IQ EQ Low Carbon Equity Fund AA Inc (€)	Distributing	IE00BD25K032	BD25K03	26/04/2018
IQ EQ Low Carbon Equity Fund BB Acc (£)	Accumulating	IE00BHPGB640	BHPGB64	06/11/2019
IQ EQ Low Carbon Equity Fund BB Inc (£)	Distributing	IE00BHPGB756	BHPGB75	

Source: IQ-EQ and Bloomberg

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⁴ Weightings in holdings, geographic allocation and sector allocation are indicative only and may change subject to the discretion of the Fund Manager. Due to rounding, some totals may not equal 100%.

Please see Page 3 for further information.

The Fund Factsheet is not intended to be comprehensive and is designed to provide summary information to existing investors in the IQ EQ Low Carbon Equity Fund. It does not constitute an offer or solicitation for the purchase or sale of any financial instrument, trading strategy, product or service and does not take into account the investment objectives, knowledge and experience or financial situation of any particular person. Investors should obtain advice based on their own individual circumstances before making an investment decision. Investors should be aware that some of the Directors of the Company (Davy Funds Plc) are also employed by the Investment Manager, Promoter and the Distributor.

Further information in relation to the management of potential conflicts of interest is available upon request. Investors should also read the Prospectus, Supplement and Key Investor Information Document for the Fund prior to making a decision to invest, and for full information on the Fund including fees and risks and conflicts of interest. These documents are available from IQ-EQ, 5th Floor, 76 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 C9D0, Ireland.

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