

IQ EQ Global Bond Fund

Monthly Factsheet May 2025

Key Facts (at 31st May 2025)

Inception	12/12/2014
Aum	88.7 million
Legal Status	UCITS
Number Of Holdings	96
Benchmark	JPM Global Bond Index
Dealing Day	Daily - All orders must be received by 16.00 p.m. (Irish time) one Business Day immediately preceding the relevant Dealing Day.
Registered For Sale	IE
Share Classes	A
PRIPs Ongoing Charge ²	0.63%
Share Class Currencies	EUR
Initial Charge	0%

Portfolio Management Team



Oliver Sinnott
Portfolio Manager
BSc, HDip, Econ, MA, IFID
Industry Start: 2006
IQ-EQ Start: 2006



Declan McNamara
Portfolio Manager
BA, HDip Fintech, MSc
Industry Start: 2014
IQ-EQ Start: 2018

The Fund is actively managed and is not managed in reference to a benchmark, however the Fund's performance may be measured against the JP Morgan Global Bond Fund. The Fund does not operate any form of target to outperform a benchmark index

Morningstar Style Box™

Interest Rate Sensitivity

			High
			Med
			Low
Low	Med	High	

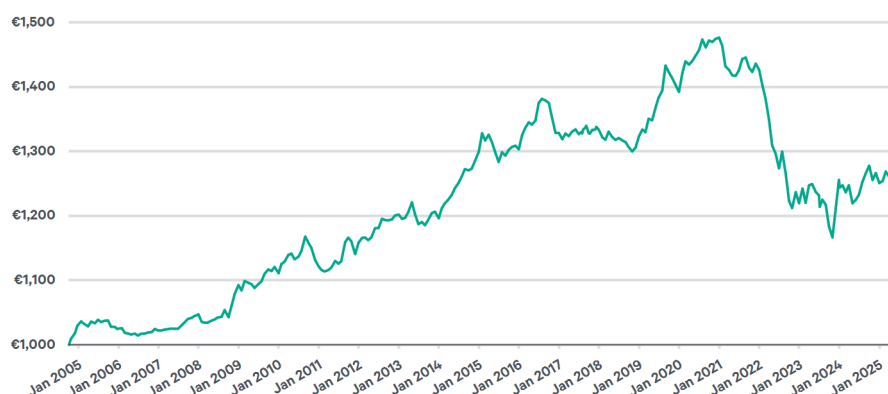
Source: IQ-EQ and Morningstar as at 31/05/2025

Fund Objective¹

The aim of the IQ EQ Global Bond Fund ('the Fund') is to provide investors with income and appreciation through a combination of interest income, capital appreciation and currency gains by investing in global fixed income securities.

This Fund is managed by IQ EQ Fund Management (Ireland) Limited ("IQ-EQ") (formerly Davy Global Fund Management Limited).

Figure 1: Performance for IQ EQ Global Bond Fund as at 31st May 2025



Source: IQ-EQ and Northern Trust. Performance chart refers to IQ EQ Global Bond Fund A Acc (€) net of fees.

Table 1: Performance for IQ EQ Global Bond Fund (Net of Fees as at 31 05 2025)³

Rolling Fund Performance	NAV	1M	3M	YTD	3 Yr(P.A)	5 Yr(P.A)
IQ EQ Global Bond Fund A Acc (€)	134.57	-0.9%	-1.0%	0.5%	-1.0%	-2.8%
JPM Global Bond Index (€)	-	-0.9%	-0.6%	0.8%	-0.8%	-2.7%

Table 2: Calendar Year Performance (Net of fees)³

Calendar Year Performance	2024	2023	2022	2021	2020
IQ EQ Global Bond Fund A Acc (€)	-0.4%	3.0%	-14.5%	-3.4%	6.0%
JPM Global Bond Index (€)	-0.2%	3.5%	-14.0%	-3.1%	4.9%

Source: IQ-EQ and Bloomberg net of fees

The Fund was launched on 12th December 2014 as the Davy Global Bond Fund. It was renamed the IQ EQ Global Bond Fund on 1st May 2024. The past performance chart reflects past performance data relating to the Davy Global Bond Fund (non-UCITS) which merged with the Davy Global Bond Fund (UCITS) (the "Merger"). Prior to the Merger, when the Fund was not authorised as a UCITS, the investment policy, strategy and portfolio composition were largely the same. In the circumstances, the past performance data included in this document are believed to be an appropriate reference for investors. The Davy Global Bond Fund D Share Class was established on 20th June 2022.

Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates. This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus and to the KID of the Fund and do not base any final investment decision on this communication alone. The fund is actively managed.

SFDR disclosures and fund documents can be found on our website

www.iqeq.com/davy-funds-plc

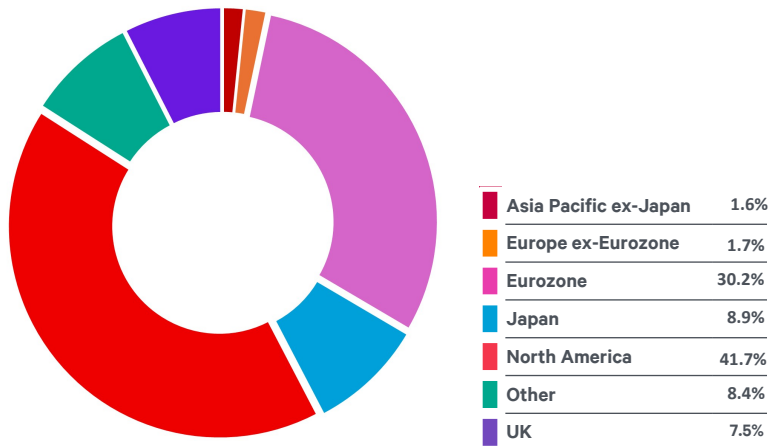
Our Summary of Investor Rights can be found at our website at: <https://iqeq.com/wp-content/uploads/2024/12/November-2024-Update-IQ-EQ-Summary-of-Investor-Rights.pdf>

¹ There is no guarantee the Fund will meet its objective.

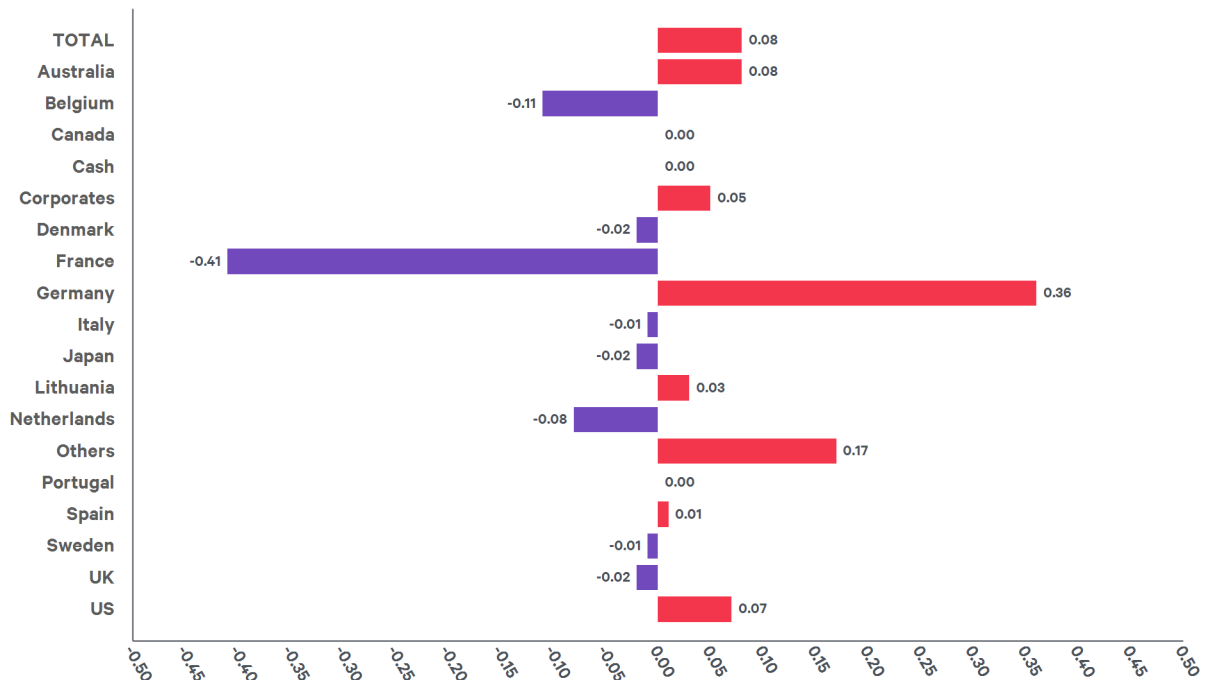
² The ongoing charges are the running costs of the Fund, including distribution and marketing, but excluding transactions costs and performance fees.

³ The benchmark index shown above does not include fees or operating expenses and you cannot invest in it.

1M: 30/04/2025 - 31/05/2025; 3M: 28/02/2025 - 31/05/2025; YTD: 31/12/2024 - 31/05/2025; 3YR: 31/05/2022 - 31/05/2025; 5YR: 31/05/2020 - 31/05/2025; 2020: 01/01/2020 - 31/12/2020; 2021: 01/01/2021 - 31/12/2021; 2022: 01/01/2022 - 31/12/2022; 2023: 01/01/2023 - 31/12/2023; 2024: 01/01/2024 - 31/12/2024

Figure 2: Geographic Allocation (% Fixed Income)⁴**Table 3 : Sector Breakdown⁴**

Sector Breakdown	Modified Duration (YRs)	Weight
Corporate	0.11	9.3%
Covered Bonds	0.00	0.0%
Municipal	0.39	5.8%
Sovereign	6.28	79.6%
Supranational	0.12	5.3%

Figure 3: Relative Duration Breakdown (Contribution YRS)⁴**Table 4: Share Class Identifiers**

Share Class	Type	ISIN	SEDOL	Inception Date
IQ EQ Global Bond Fund A Acc (€)	Accumulating	IE00BRJL4B10	BRJL4B1	12/12/2014

Source: IQ-EQ and Bloomberg

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⁴ Weightings in holdings, geographic allocation and sector allocation are indicative only and may change subject to the discretion of the Fund Manager. Due to rounding, some totals may not equal 100%.

Please see Page 3 for further information.

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Further information in relation to the management of potential conflicts of interest is available upon request. Investors should also read the Prospectus, Supplement and Key Investor Information Document for the Fund prior to making a decision to invest, and for full information on the Fund including fees and risks and conflicts of interest. These documents are available from IQ-EQ, 5th Floor, 76 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 C9D0, Ireland.

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IQ-EQ

5th Floor, 76 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 C9D0, Ireland.
E assetmanagement@iqeq.com

www.iqeq.com

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