IQEQ

Payment Intermediary System Licence

Mauritius is strategically located in the Indian Ocean between Asia and Africa with a strong reputation as an International Financial Centre. International payment service providers consider Mauritius as a jurisdiction of choice for payment activities due to its strong regulatory framework and the conducive eco-system conversant with these types of activities. The Payment Intermediary System (PIS) licence covers businesses involved in managing and processing payments between customers and merchants.

A holder of a PIS licence must conduct business exclusively outside of Mauritius and the minimum capital requirement is MUR 2,000,000 (approximately USD 45,000).

Activities requiring a PIS licence

- E-wallets
- Fund transfers
- Online payment gateways and processors

Why choose Mauritius for your PIS activities

- Regulated and secure environment
- Facilitate cross-border transactions in various currencies
- Robust legal system
- Partial tax exemption available for Global Business Corporation (GBC)
- Mature ecosystem

Why choose IQ-EQ for your PIS activities

 $\ensuremath{\mathsf{IQ}}\xspace{\mathsf{EQ}}$ can assist to set up the GBC and for the application to obtain the PIS Licence in Mauritius

- 8-12 weeks to setup your PIS licence
- Partner with experienced legal advisors
- 30 years' experience and pioneer in the financial services industry
- US\$ 150 billion asset under administration
- 350+ employees
- 2,100+ client entities
- SSAE 18 / ISAE 3402 accredited and ISO 27001 certified

IQEQ

Key facts and figures*

People worldwide

Worldwide locations

25

Assets under administration

\$750B⁺

Minimum senior team experience

20⁺yrs

Funds under administration



5800⁺

Key contacts

Contact us today to learn how we can support your PIS licence needs.



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Our locations worldwide

THE AMERICAS

Bermuda British Virgin Islands Cayman Islands Curaçao USA (Austin, Bedford NH, Chicago, Dallas, Fort Worth, Houston, New York, Rapid City SD, San Francisco & West Palm Beach)

MIDDLE EAST United Arab Emirates

EUROPE

Belgium Cyprus France Guernsey Ireland Isle of Man Jersey Luxembourg Switzerland The Netherlands UK

AFRICA

Mauritius South Africa

ASIA

Mainland China Hong Kong India Japan Philippines Singapore



*Data correct as of May 2025

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