# IQEQ

## Payment Intermediary System Licence

Mauritius is strategically located in the Indian Ocean between Asia and Africa with a strong reputation as an International Financial Centre. International payment service providers consider Mauritius as a jurisdiction of choice for payment activities due to its strong regulatory framework and the conducive eco-system conversant with these types of activities. The Payment Intermediary System (PIS) licence covers businesses involved in managing and processing payments between customers and merchants.

A holder of a PIS licence must conduct business exclusively outside of Mauritius and the minimum capital requirement is MUR 2,000,000 (approximately USD 45,000).

## Activities requiring a PIS licence

- E-wallets
- Fund transfers
- Online payment gateways and processors

## Why choose Mauritius for your PIS activities

- Regulated and secure environment
- Facilitate cross-border transactions in various currencies
- Robust legal system
- Partial tax exemption available for Global Business Corporation (GBC)
- Mature ecosystem

## Why choose IQ-EQ for your PIS activities

 $\ensuremath{\mathsf{IQ}}\xspace{\mathsf{EQ}}$  can assist to set up the GBC and for the application to obtain the PIS Licence in Mauritius

- 8-12 weeks to setup your PIS licence
- Partner with experienced legal advisors
- 30 years' experience and pioneer in the financial services industry
- US\$ 150 billion asset under administration
- 350+ employees
- 2,100+ client entities
- SSAE 18 / ISAE 3402 accredited and ISO 27001 certified

## IQEQ

## Key facts and figures\*

People worldwide

Worldwide locations

25

Assets under administration

\$750B<sup>+</sup>

Minimum senior team experience

**20**<sup>+</sup>yrs

Funds under administration



**5800**<sup>+</sup>

Key contacts

Contact us today to learn how we can support your PIS licence needs.



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## Our locations worldwide

## THE AMERICAS

Bermuda British Virgin Islands Cayman Islands Curaçao USA (Austin, Bedford NH, Chicago, Dallas, Fort Worth, Houston, New York, Rapid City SD, San Francisco & West Palm Beach)

MIDDLE EAST United Arab Emirates

## EUROPE

Belgium Cyprus France Guernsey Ireland Isle of Man Jersey Luxembourg Switzerland The Netherlands UK

### AFRICA

Mauritius South Africa

## ASIA

Mainland China Hong Kong India Japan Philippines Singapore



\*Data correct as of May 2025

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