

Guernsey: An attractive location for holding high-value cars

Introduction

Guernsey has long been a jurisdiction of choice for private and corporate clients. As a crown dependency, it maintains close financial links with both the UK and wider Europe. It also has a pool of trust, legal, tax and accountancy professionals with extensive experience of working with international clients. Guernsey does not operate a VAT or goods and services tax (GST). Moreover, and of particular interest to car collectors, cars held by Guernsey corporations for non-EU domiciled, non-EU resident nationals can be registered in Guernsey. Taken together, these factors make the island a very attractive location for storing high value cars.

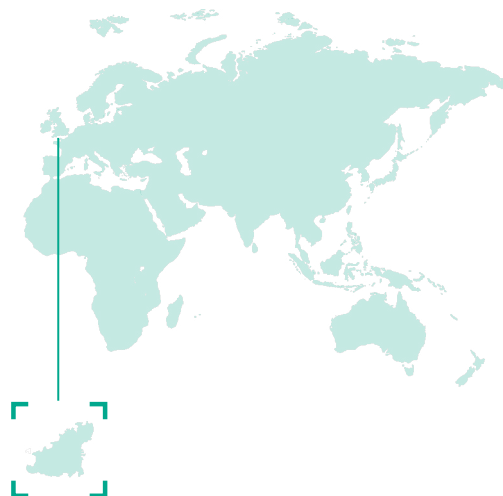
Here's why

- A Guernsey company can be established for the purpose of holding high value car(s) as its sole asset(s). The holding company can either be owned by an individual or a further entity
- The car(s) can be imported to and registered in Guernsey without incurring any sales tax as there is no VAT or GST in Guernsey, nor any import duty or related taxes
- Car(s) registered in Guernsey need to be on the island for six months every year. However, this is an aggregate period and does not need to run consecutively. Therefore, subject to tax advice, the car(s) could be driven elsewhere for the balance of the year

Our services

- We have extensive experience in establishing entities for holding a range of assets, including high value cars
- We can arrange for storage of the car(s) in purpose built facilities in Guernsey that provide a 'best fit' for each client's requirements
- We can organise professional transport through third party providers to any location, including a chosen storage facility, as required

Ferries sail regularly from St Malo in France or Poole or Portsmouth in the UK if professional transport services are not used.



About us*

We are IQ-EQ, a leading investor services group employing over 5800 people across 25 jurisdictions worldwide. We bring together that rare combination of global expertise with a deep understanding of the needs of our clients. We have the know how and the know you to support fund managers, global companies, family offices and private clients.

Key contacts

If you'd like to speak to us about storage requirements for your classic car collection, please contact James Haithwaite. He and his team are always ready to listen.



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*Information correct as of September 2024

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