

# Sovereign Wealth Funds (SWF) Middle East

SWF across the globe are reported to hold a staggering amount of assets worth US\$5.5 trillion, with nearly 40% residing in the Gulf nations. Remarkably, four of the world's top ten SWF are based in the Middle East, collectively accounting for 40% of the sector's global assets.<sup>1</sup> Navigating the complexities of SWF demands a blend of expertise, insight and a tailored approach.

At IQ-EQ, we understand the multifaceted challenges inherited in managing SWF, from ensuring robust governance and optimising private market investments to fulfilling intricate reporting and data requirements.

Our Asset Owner solutions team offers a holistic suite of services designed specifically for SWF, drawing on our extensive experience in servicing this distinctive client base. Recognising the distinctive operational hurdles, we provide comprehensive governance, fund portfolio monitoring, fund administrations and corporate services tailored to your unique strategies.

Discover how IQ-EQ can empower your SWF with bespoke solutions designed to navigate this unique landscape with precision and expertise.

## How IQ-EQ can support

- IQ-EQ Cosmos, an industry leading data platform, can be leveraged by SWF. It provides cutting edge solutions for transparent investment accounting and consolidated portfolio reporting
- Our ESG and sustainability services help SWF integrate ESG factors, enhancing sustainability and reputational resilience
- Our specialised technical accounting and reporting services offer deep expertise in industry standards

Globally to serve our SWF, our Asset Owner solutions team delivers a comprehensive suite of governance, fund portfolio monitoring, fund administration and corporate services tailored to the unique requirements.

## List of services

### Fund services

We deliver a comprehensive suite of services tailored for SWF across all types of asset classes, including:

- Administration and domiciliation for alternative asset funds (private equity, real estate, debt, hedge, infrastructure and venture strategies)
- Fund management for regulated and unregulated funds, including private funds, co-investment joint venture, master feeder, standalone and parallel fund structures
- Investment accounting across all asset classes and series, which includes trust, partnerships and other unique structures
- Transaction managements for investments
- Treasury management solutions
- Trust and foundation setup, administration, and domiciliation
- Bookkeeping and accounting
- Financial statement preparation
- Net asset value reporting and performance monitoring
- Cash and bank reconciliation services
- Risk management, compliance, and regulatory reporting
- Provision of professional directors, officers, and trustees
- Calculation of performance/carried interest which includes highwater mark calculations (HWM) and waterfall modelling

### Governance, risk management, compliance, and reporting

We support SWF in meeting their governance, risk management, compliance, and reporting requirements.

Our services include:

- Access to MaxComply powered AML/KYC RegTech SaaS offering
- Reporting for multiple asset class KRI/KPI and MIS
- Regulatory hosting platform
- Compliance monitoring
- Performance and risk analysis
- Outsourced management company services under AIFMD, including AIFMs and IFMs
- Tracking and reporting as per LPA and other local regulatory requirements
- Tax returns and regulatory filings
- FATCA and CRS global reporting

<sup>1</sup>Gulf Sovereign Wealth Funds :: [Observatoire of Arab-Muslim World and Sahel](#) :: [Foundation for Strategic Research](#) :: [FRS \(frstrategie.org\)](#)

- Compilation of quarterly reports and preparation of capital call/drawdowns, redemptions and distribution notices
- A comprehensive suite of compliance services including regulatory, investments, and Asset Owner solutions/investors compliance
- Outsourcing of compliance officer roles to funds and corporate entities

#### **Environmental Social Governance (ESG) services**

- We create integrated ESG strategies tailored to SWF specific requirements. We support the creation of your ESG objectives, draft your SFDR disclosures, collate data, and report on your ESG performance and successes
- Our dedicated ESG team collaborates with you to shape your ambitions, utilising market-leading systems for efficient ESG performance analysis and presentation. We aggregate data by working with fund administrators, banks, and companies, aligning investment selections with your ESG goals

#### **Data services and portfolio monitoring**

Our solutions for SWF offer transparent investment accounting and consolidated portfolio reporting. Leveraging leading software, we collect and aggregate data for your entire portfolio across public and private asset classes such as cash, public securities, private equity, venture capital, debt funds, real estate, hedge venture, and infrastructure.

Utilizing our proprietary portfolio monitoring tool, IQ-EQ Cosmos, provides:

- Single dashboard access to all investments across all asset classes
- Portfolio insights on any device, offering real-time actionable intelligence
- Information capture on IRRs, TVPIs, benchmarks, and other performance metrics, customisable at portfolio, funds, or company level
- Risk and performance assessment tools

We can also deliver data directly to your system via exchange mechanisms such as API.

#### **Corporate services**

We offer a comprehensive range of corporate services specifically designed for SWF, catering to diverse needs across various legal entity structures, foundations, fiduciaries, partnerships, companies, and SPVs in key jurisdictions.

#### **Outsourced CFO Services**

We offer CFO services to SWF to optimise their internal team bandwidth or to manage corporate financial transition process, which includes:

- Outsourced CFO services for managing your wider finance function
- Finance team support for extra bandwidth during critical periods
- Financial review services for oversight of functions provided by third parties
- Financial governance for creating reporting packages and metrics for internal purpose use

## Key facts and figures\*

People worldwide	Worldwide locations	Assets under administration	Minimum senior team experience	Funds under administration
<b>5800<sup>+</sup></b>	<b>25</b>	<b>\$750<sup>+</sup> bn</b>	<b>20yrs</b>	<b>800<sup>+</sup></b>

## Key contacts



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\*Data correct as of November 2024

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Reference: IH3972\_November2024\_01  
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