

IQ EQ Low Carbon Equity Fund

Monthly Factsheet September 2024

Key Facts (at 30th September 2024)

| | |
|-----------------------------------|---|
| Inception | 26/04/2018 |
| Aum | 25.1 million |
| Legal Status | UCITS |
| Number Of Holdings | 45 |
| Benchmark | MSCI World Index |
| Dealing Day | Daily - All orders must be received by 16.00 p.m. (Irish time) one Business Day immediately preceding the relevant Dealing Day. |
| Registered For Sale | IE, UK |
| Share Classes | AA, BB |
| PRIPs Ongoing Charge ² | 0.48%, 0.58%, 0.58% |
| Share Class Currencies | EUR, GBP |
| Initial Charge | 0% |

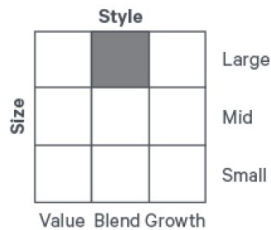
Portfolio Management Team



Desmond Flood
Portfolio Manager
MA,BA,ASIP
Industry Start: 1987
IQ-EQ Start: 2012

The Fund is actively managed and is not managed in reference to a benchmark. However, the Fund's performance may be measured against the MSCI World Index. The Fund does not operate any form of target to outperform a benchmark index.

Morningstar Style Box™



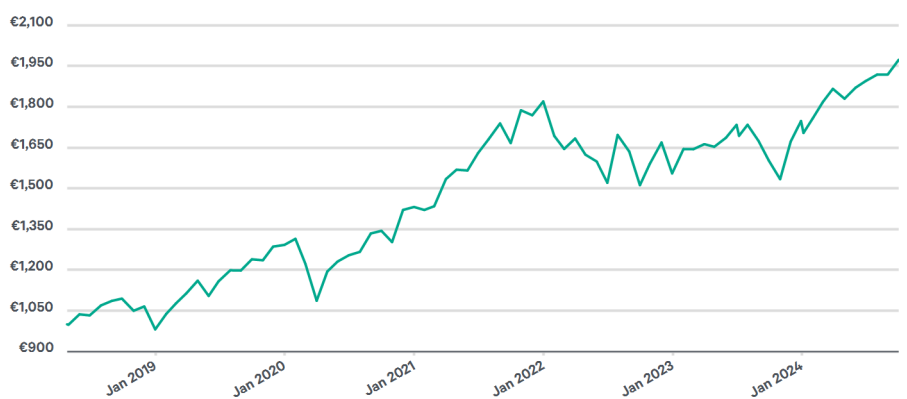
Source: IQ-EQ and Morningstar as at 30/09/2024

Fund Objective¹

The aim of the IQ EQ Low Carbon Equity Fund ('the Fund') is to invest in companies which are leaders in tackling climate change in their given sectors, while avoiding the fossil fuel industry. The Fund uses a pragmatic approach to divesting from fossil fuels, specifically targeting those companies that profit from the exploration, extraction or burning of fossil fuels.

This Fund is managed by IQ EQ Fund Management (Ireland) Limited ("IQ-EQ") (formerly Davy Global Fund Management Limited).

Figure 1: Performance for IQ EQ Low Carbon Equity Fund as at 30th September 2024



Source: IQ-EQ and Northern Trust. Performance chart refers to IQ EQ Low Carbon Equity Fund AA Acc (€) net of fees.

Table 1: Performance for IQ EQ Low Carbon Equity Fund (Net of Fees as at 30 09 2024)³

| Rolling Fund Performance | NAV | 1M | 3M | YTD | 3 Yr(P.A) | 5 Yr(P.A) |
|---|--------|-------|------|-------|-----------|-----------|
| IQ EQ Low Carbon Equity Fund AA Acc (€) | 197.15 | 2.8% | 4.2% | 12.9% | 5.8% | 9.8% |
| MSCI World Index (€) | - | 1.0% | 2.1% | 17.6% | 10.5% | 12.5% |
| IQ EQ Low Carbon Equity Fund BB Acc (£) | 152.03 | 1.6% | 2.2% | 8.4% | 4.6% | - |
| MSCI World Index (£) | - | -0.2% | 0.2% | 13.0% | 9.3% | 11.1% |

Table 2: Calendar Year Performance (Net of fees)³

| Calendar Year Performance | 2023 | 2022 | 2021 | 2020 | 2019 |
|---|-------|--------|-------|-------|-------|
| IQ EQ Low Carbon Equity Fund AA Acc (€) | 12.4% | -14.6% | 27.1% | 10.8% | 31.7% |
| MSCI World Index (€) | 19.6% | -12.8% | 31.1% | 6.3% | 30.0% |
| IQ EQ Low Carbon Equity Fund BB Acc (£) | 9.8% | -9.7% | 19.2% | 17.1% | - |
| MSCI World Index (£) | 16.8% | -7.8% | 22.9% | 12.3% | 22.7% |

Source: IQ-EQ and Bloomberg net of fees

The Fund was launched on 26th April 2018 as the Davy ESG EX-Fossil Fuels Fund, the name subsequently being changed to the Davy Low Carbon Equity Fund on 12th July 2019. The name change to the IQ EQ Low Carbon Equity Fund came into effect on 1st May 2024.

Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates. This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus and to the KID of the Fund and do not base any final investment decision on this communication alone. The fund is actively managed. SFDR disclosures can be found on our website www.iqeq.com/davy-funds-plc

¹ There is no guarantee the Fund will meet its objective.

² The ongoing charges are the running costs of the Fund, including distribution and marketing, but excluding transactions costs and performance fees.

³ The benchmark index shown above does not include fees or operating expenses and you cannot invest in it.

1M: 30/08/2024 - 30/09/2024; 3M: 30/06/2024 - 30/09/2024; YTD: 31/12/2023 - 30/09/2024; 3Yr: 30/09/2021 - 30/09/2024; 5Yr: 30/09/2019 - 30/09/2024; 2019: 01/01/2019 - 31/12/2019; 2020: 01/01/2020 - 31/12/2020; 2021: 01/01/2021 - 31/12/2021; 2022: 01/01/2022 - 31/12/2022; 2023: 01/01/2023 - 31/12/2023

Figure 2: Geographic Allocation (% Equity)⁴

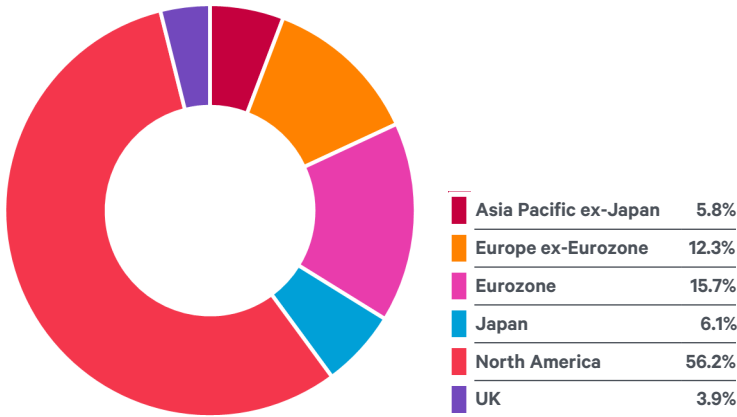


Table 3: Holdings⁴

| Top 10 Holdings | % Equity |
|-----------------------------|----------|
| MICROSOFT CORP | 9.0 |
| ALPHABET INC | 6.0 |
| ORACLE CORP | 4.5 |
| TAIWAN SEMICONDUCTOR MFG CO | 3.8 |
| QUANTA SERVICES INC | 3.3 |
| BADGER METER INC | 3.1 |
| TRANE TECHNOLOGIES PLC | 3.0 |
| TE CONNECTIVITY LTD | 2.9 |
| DEUTSCHE BOERSE AG | 2.7 |
| SIEMENS AG | 2.7 |

Figure 3: Sector Allocation (% Equity)⁴

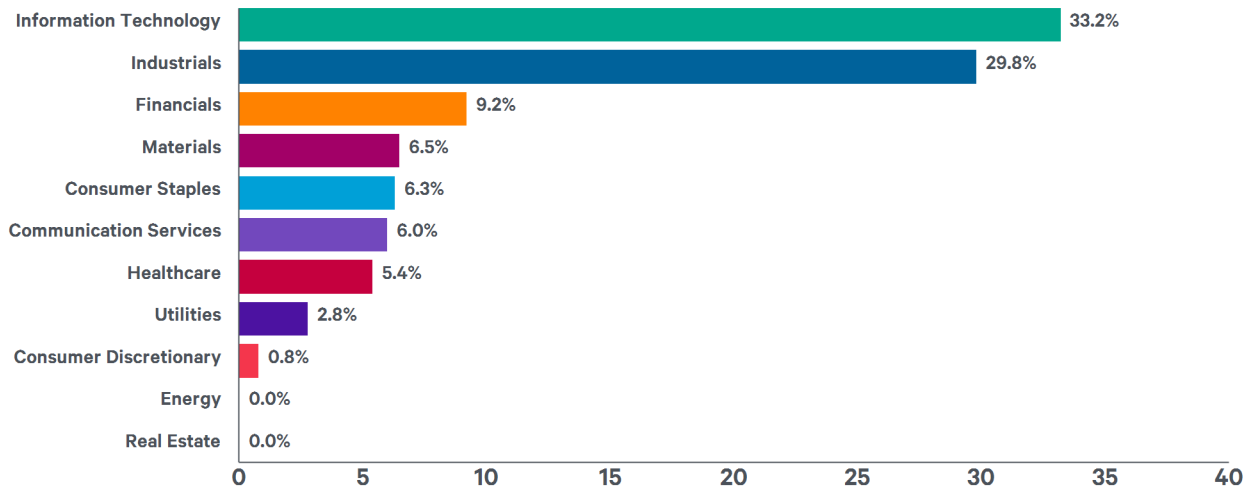


Table 4: Share Class Identifiers

| Share Class | Type | ISIN | SEDOL | Inception Date |
|---|--------------|--------------|---------|----------------|
| IQ EQ Low Carbon Equity Fund AA Acc (€) | Accumulating | IE00BD25JZ13 | BD25JZ1 | 26/04/2018 |
| IQ EQ Low Carbon Equity Fund AA Inc (€) | Distributing | IE00BD25K032 | BD25K03 | 26/04/2018 |
| IQ EQ Low Carbon Equity Fund BB Acc (£) | Accumulating | IE00BHPGB640 | BHPGB64 | 06/11/2019 |
| IQ EQ Low Carbon Equity Fund BB Inc (£) | Distributing | IE00BHPGB756 | BHPGB75 | |

Source: IQ-EQ and Bloomberg

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⁴ Weightings in holdings, geographic allocation and sector allocation are indicative only and may change subject to the discretion of the Fund Manager. Due to rounding, some totals may not equal 100%.

Please see Page 3 for further information.

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Further information in relation to the management of potential conflicts of interest is available upon request. Investors should also read the Prospectus, Supplement and Key Investor Information Document for the Fund prior to making a decision to invest, and for full information on the Fund including fees and risks and conflicts of interest. These documents are available from IQ-EQ, 5th Floor, 76 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 C9D0, Ireland.

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