

## IQ EQ Discovery Equity Fund

### Monthly Factsheet September 2024

#### Key Facts (at 30th September 2024)

Inception	12/12/2014
Aum	10.5 million
Legal Status	UCITS
Number Of Holdings	44
Benchmark	MSCI World SMID Cap Index
Dealing Day	Daily - All orders must be received by 16.00 p.m. (Irish time) one Business Day immediately preceding the relevant Dealing Day.
Registered For Sale	IE, UK
Share Classes	A, M, Q
PRIPs Ongoing Charge <sup>2</sup>	1.07%, 1.15%, 1.15%
Share Class Currencies	EUR, GBP
Initial Charge	0%

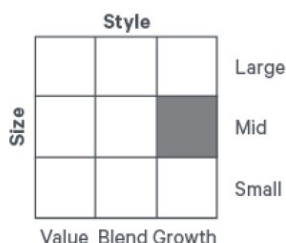
#### Portfolio Management Team



**Chantal Brennan**  
Portfolio Manager  
MA, MSc, BA ASIP, CEEFAS  
Industry Start: 1994  
IQ-EQ Start: 2014

**The Fund is actively managed and is not managed in reference to a benchmark. However, the Fund's performance may be measured against the MSCI World SMID Index. The Fund does not operate any form of target to outperform a benchmark index.**

#### Morningstar Style Box™



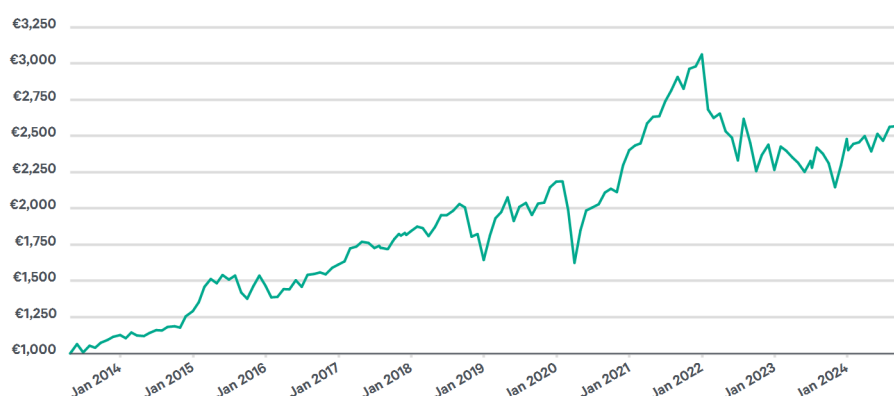
Source: IQ-EQ and Morningstar as at 30/09/2024

#### Fund Objective<sup>1</sup>

The investment objective of the IQ EQ Discovery Equity Fund ('the Fund') is to achieve long-term capital growth by investing in a diversified portfolio of small and medium-sized companies which demonstrate growth potential coupled with quality characteristics. Risk is reduced through investing across a broad range of sectors and regions.

This Fund is managed by IQ EQ Fund Management (Ireland) Limited ("IQ-EQ") (formerly Davy Global Fund Management Limited).

**Figure 1:** Performance for IQ EQ Discovery Equity Fund as at 30th September 2024



Source: IQ-EQ and Northern Trust. Performance chart refers to IQ EQ Discovery Equity Fund A Acc (€) net of fees.

**Table 1:** Performance for IQ EQ Discovery Equity Fund (Net of Fees as at 30 09 2024)<sup>3</sup>

Rolling Fund Performance	NAV	1M	3M	YTD	3 Yr(P.A)	5 Yr(P.A)
IQ EQ Discovery Equity Fund A Acc (€)	365.64	1.5%	5.7%	5.1%	-2.6%	5.1%
MSCI World SMID Cap Index (€)	-	1.3%	5.4%	11.3%	4.3%	8.7%
IQ EQ Discovery Equity Fund M Acc (£)	2.10	0.3%	3.7%	0.9%	-3.8%	3.7%
IQ EQ Discovery Equity Fund Q Inc (£)	1.91	-0.6%	2.9%	-0.1%	-4.8%	2.6%
MSCI World SMID Cap Index (£)	-	0.1%	3.4%	6.9%	3.2%	7.3%

**Table 2:** Calendar Year Performance (Net of fees)<sup>3</sup>

Calendar Year Performance	2023	2022	2021	2020	2019
IQ EQ Discovery Equity Fund A Acc (€)	9.4%	-26.0%	27.5%	9.9%	32.9%
MSCI World SMID Cap Index (€)	11.7%	-13.6%	25.6%	6.2%	29.2%
IQ EQ Discovery Equity Fund M Acc (£)	6.8%	-21.9%	19.5%	16.0%	25.4%
IQ EQ Discovery Equity Fund Q Inc (£)	5.7%	-22.7%	18.3%	14.5%	23.1%
MSCI World SMID Cap Index (£)	9.1%	-8.7%	17.8%	12.2%	21.9%

Source: IQ-EQ and Bloomberg net of fees

On 19th April 2013, the previously proposed changes to the fund strategy were implemented. For more information please contact IQ-EQ.

The Fund was launched on 12th December 2014 as the Davy Discovery Equity Fund. The change of name to IQ EQ Discovery Equity Fund came into effect on 1st May 2024. The past performance chart reflects past performance data relating to the Davy Discovery Equity Fund (non-UCITS) which merged with the then Davy Discovery Equity Fund (UCITS) (the "Merger"). Prior to the Merger, when the Fund was not authorised as a UCITS, the investment policy, strategy and portfolio composition were largely the same. In the circumstances, the past performance data included in this document are believed to be an appropriate reference for investors.

**Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates. This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus and to the KID of the Fund and do not base any final investment decision on this communication alone. The fund is actively managed. SFDR disclosures can be found on our website [www.iqqeq.com/davy-funds-plc](http://www.iqqeq.com/davy-funds-plc)**

<sup>1</sup> There is no guarantee the Fund will meet its objective.

<sup>2</sup> The ongoing charges are the running costs of the Fund, including distribution and marketing, but excluding transactions costs and performance fees.

<sup>3</sup> The benchmark index shown above does not include fees or operating expenses and you cannot invest in it.

1M: 30/08/2024 - 30/09/2024; 3M: 30/06/2024 - 30/09/2024; YTD: 31/12/2023 - 30/09/2024; 3Yr: 30/09/2021 - 30/09/2024; 5Yr: 30/09/2019 - 30/09/2024; 2019: 01/01/2019 - 31/12/2019; 2020: 01/01/2020 - 31/12/2020; 2021: 01/01/2021 - 31/12/2021; 2022: 01/01/2022 - 31/12/2022; 2023: 01/01/2023 - 31/12/2023

Figure 2: Geographic Allocation (% Equity)<sup>4</sup>

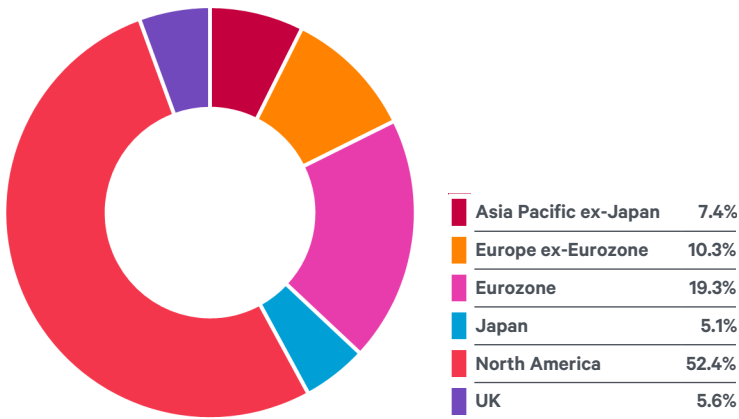


Table 3 : Holdings<sup>4</sup>

Top 10 Holdings	% Equity
RATIONAL AG	3.7
BADGER METER INC	3.6
MASCO CORP	3.5
ALLEGION PLC	3.4
BLOCK H & R INC	3.3
DESCARTES SYSTEMS GROUP INC	3.3
PINNACLE FINL PARTNERS INC	3.2
CAPCOM CO LTD	3.1
YETI HOLDINGS INC	3.0
SINGAPORE EXCHANGE LTD	2.9

Figure 3: Sector Allocation (% Equity)<sup>4</sup>

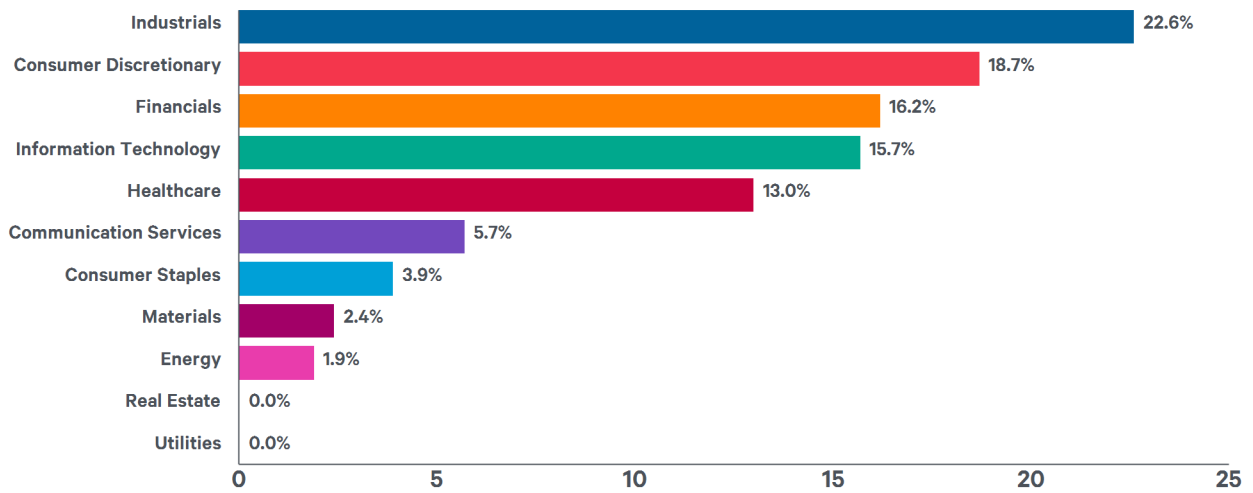


Table 4: Share Class Identifiers

Share Class	Type	ISIN	SEDOL	Inception Date
IQ EQ Discovery Equity Fund A Acc (€)	Accumulating	IE00BRJL3F82	BRJL3F8	12/12/2014
IQ EQ Discovery Equity Fund B Acc (€)	Accumulating	IE00BRJL3H07	BRJL3H0	12/12/2014
IQ EQ Discovery Equity Fund L Acc (£)	Accumulating	IE00BWD1Z317	BWD1Z31	25/05/2015
IQ EQ Discovery Equity Fund M Acc (£)	Accumulating	IE00BD8R7T10	BD8R7T1	19/01/2016
IQ EQ Discovery Equity Fund Q Inc (£)	Distributing	IE00BD8R7X55	BD8R7X5	19/01/2016

Source: IQ-EQ and Bloomberg

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<sup>4</sup> Weightings in holdings, geographic allocation and sector allocation are indicative only and may change subject to the discretion of the Fund Manager. Due to rounding, some totals may not equal 100%.

Please see Page 3 for further information.

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Further information in relation to the management of potential conflicts of interest is available upon request. Investors should also read the Prospectus, Supplement and Key Investor Information Document for the Fund prior to making a decision to invest, and for full information on the Fund including fees and risks and conflicts of interest. These documents are available from IQ-EQ, 5th Floor, 76 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 C9D0, Ireland.

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