

# KEY INFORMATION DOCUMENT

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## ARGA Global Equity Fund

### PRODUCT

|                             |   |
|-----------------------------|---|
| <b>Product:</b>             | Skyline Umbrella Fund ICAV - ARGA Global Equity Fund - Class A1 USD Shares  |
| <b>Manufacturer name:</b>   | IQ EQ Fund Management (Ireland) Limited   |
| <b>Product code:</b>        | IE00BQOQM703  |
| <b>Website:</b>             | <a href="https://iqeq.com/skyline">https://iqeq.com/skyline</a>   |
| <b>Competent Authority:</b> | IQ EQ Fund Management (Ireland) Limited (the "Manager") is authorised in Ireland and regulated by the Central Bank of Ireland. This PRIIP is authorised in Ireland. |
| <b>Domicile country:</b>    | This PRIIP is authorised in Ireland.  |

Document valid as at: 12 July 2024

### WHAT IS THIS PRODUCT?

#### Type:

UCITS. The Class A1 USD\$ Shares have been selected as being representative of Classes B1, C1, D1, E1, F1, G1, H1, K1 and W1 Shares, and as such a separate PRIIP has not been prepared for these share classes.

#### Term:

This product is not subject to any fixed term.

#### Objectives:

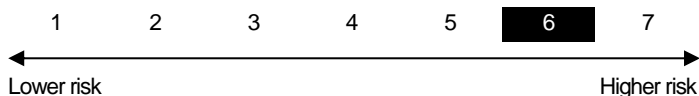
The Fund's goal is to maximise clients' wealth over time by generating superior long-term returns. The Fund aims to achieve this goal by investing primarily in equity and equity-linked securities in both developed and emerging markets. The Fund may invest in non-US issuers through depositary receipts and participatory notes. The Fund may also invest in stocks purchased in underwritten initial public offerings of equity securities. The Investment Manager generally seeks diversification rather than concentration by industry, country or currency when valuation spreads are narrow. However, the Fund may have significant concentration in particular industries from time to time (up to 30% of NAV of the Fund). The Fund may invest in pooled real estate investment vehicles such as real estate investment trusts. For short-term cash management, the Fund may invest in cash and/or investment grade money market instruments with maturities up to one year. The Fund is managed in reference to MSCI All Country World Index (Net) USD (the "Benchmark"). The Fund's performance is compared to the Benchmark in marketing materials and the performance fee for the Fund is calculated based on the Benchmark, as disclosed under the heading "Performance Fee" below. The Benchmark represents the best approximation of the universe of securities in which the Fund may invest. The Fund's investment policy is not constrained and the degree of deviation from the Benchmark may be significant. Shares in the fund can be bought and sold on any business day in Ireland. Recommendation: this Fund may not be appropriate for short-term investment. Please refer to the Prospectus and Fund Supplement for more detailed information.

The Fund is actively managed in terms of selection of investments. Income is not paid out and is rolled up (accumulated) into the value of your investment. You may buy and sell your investment on each business day.

#### Intended Retail Investor:

The Fund is suitable for investors seeking capital growth through direct and/or indirect investment in a diversified portfolio of global equities who are prepared to accept a medium to high degree of volatility.

### WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



#### Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

**We have classified this product as class 6 out of 7, which the second highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the fund to pay you.**

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The Fund may be exposed to other materially relevant risks not adequately captured by the risk indicator. See Risk Factors sections of the Prospectus and Supplement.

#### Performance scenarios

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.**

| <b>Recommended minimum holding period: 4 years</b>  |  |                                 |  |
|---|--|---------------------------------|--|
| <b>Investment 10 000 USD</b>  |  |                                 |  |
| <b>Survival Scenarios</b>   |  | <b>If you exit after 1 year</b> | <b>If you exit after 4 years</b><br>(recommended holding period) |
| <b>Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.</b> |  |                                 |  |
| <b>Stress scenario</b>  | <b>What might you get back after costs</b> | 3 130 USD                       | <b>1 890 USD</b>   |
|   | Average return each year                   | -68.73 %                        | - 34.03 %  |
| <b>Unfavourable scenario</b>  | <b>What might you get back after costs</b> | 7 430 USD                       | <b>9 450 USD</b>   |
|   | Average return each year                   | -25.72 %                        | - 1.4 %  |
| <b>Moderate scenario</b>  | <b>What might you get back after costs</b> | 10 430 USD                      | <b>12 830 USD</b>  |
|   | Average return each year                   | 4.34 %                          | 6.42 %   |
| <b>Favourable scenario</b>  | <b>What might you get back after costs</b> | 18 230 USD                      | <b>23 130 USD</b>  |
|   | Average return each year                   | 82.33 %                         | 23.33 %  |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between 04/2016 and 03/2020.

Moderate: This type of scenario occurred for an investment between 11/2015 and 10/2019.

Favourable: This type of scenario occurred for an investment between 04/2020 and 03/2024.

## WHAT HAPPENS IF ARGA INVESTMENT MANAGEMENT, LP IS UNABLE TO PAY OUT?

The Fund is responsible for paying redemptions and any other payment obligations due to investors. The Manager is not responsible for meeting the obligations of the Fund to investors from its own assets. The Fund's assets are safeguarded by the Depositary in accordance with applicable law. If the Fund is unable to pay out to investors due to its insolvency, investors will be unsecured creditors in the insolvency process and are likely to suffer a financial loss. Investors may also suffer a financial loss in the event of the Depositary's insolvency or default (or that of any custody delegate). There is no compensation or guarantee scheme in place (in Ireland where the Fund is domiciled) for losses suffered by investors.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested.

| <b>Investment 10 000 USD</b> | <b>If you exit after 1 year</b> | <b>If you exit after 4 years</b> |
|------------------------------|---------------------------------|----------------------------------|
| <b>Total costs</b>           | <b>207 USD</b>                  | <b>764 USD</b>                   |
| Annual Cost Impact*          | 2.07 %                          | 1.55 %                           |

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.97% before costs and 6.42% after costs.

### Composition of Costs

| <b>One-off costs upon entry or exit</b>                            |  | <b>If you exit after 1 year</b> |
|--|--|---------------------------------|
| <b>Entry costs</b>   | 0.40% This is the maximum you will be charged. The person selling you this product will inform you of the actual charge.   | 40 USD                          |
| <b>Exit costs</b>  | Up to 0.40% of your investment before it is paid out to you.   | 40 USD                          |
| <b>Ongoing costs</b>   |  |                                 |
| <b>Management fees and other administrative or operating costs</b> | 0.60% The ongoing charges are the running costs of the Fund, including distribution and marketing, but exclude transaction costs and performance fees.   | 61 USD                          |
| <b>Portfolio transaction costs</b>                                 | 0.64% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.  | 65 USD                          |
| <b>Incidental costs taken under specific conditions</b>            |  |                                 |
| <b>Performance Fee</b>   | 0% incurred. The Performance Fee for each Performance Period shall be equal to 15% of the amount, if any, by which the Net Asset Value before Performance Fee accrual of the relevant Class of Shares exceeds the Indexed Net Asset Value of the relevant Class of Shares on the last Business Day of the Performance Period. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. | N/A                             |

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

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### Recommended minimum holding period: 4 years

The above mentioned period has been defined in accordance to the product characteristics. It is determined on the basis of the fund's risk and reward profile. Your ideal holding period may be different from this minimum recommended holding period. We recommend that you discuss this with your advisor. If the holding period is shorter than the recommended minimum, this may have a negative impact on the fund's risk and reward profile. You may request to redeem the units held at any moment, in accordance with the Prospectus of the fund. Any costs are shown under "Composition of costs" above.

## HOW CAN I COMPLAIN?

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In the case of any unexpected problems in the understanding, trading or handling of the product, please feel free to directly contact IQ-EQ at the details below.

**Website:** <https://iqeq.com/services/asset-management/>  
**E-mail:** [ManCo@iqeq.com](mailto:ManCo@iqeq.com)  
**Telephone:** +353 1 673 5480

IQ-EQ will handle your request and provide you with feedback as soon as possible.

## OTHER RELEVANT INFORMATION

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- This document describes the Class A1 USD Shares of ARGA Global Equity Fund (the "Fund"), a sub-fund of Skyline Umbrella Fund ICAV (the "ICAV").
- The Depositary is Northern Trust Fiduciary Services (Ireland) Ltd.
- Irish tax legislation may have an impact on your personal tax position.
- The net asset value ("NAV") per share of your investment can be requested free of charge from [ManCo@iqeq.com](mailto:ManCo@iqeq.com).
- The ICAV is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish Law from the holdings of other sub-funds of the ICAV and your investment in the Fund will not be effected by any claims against any other sub-fund of the ICAV. It is possible to exchange your shares in the Fund for shares in other sub-funds of the ICAV. Details on exchanges of shares are provided in the prospectus. An exchange charge may apply.
- The prospectus, supplement, instrument of incorporation, the latest annual reports and half-yearly reports and accounts are available in English free of charge from the Manager at <https://iqeq.com/skyline>.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the ICAV and supplement for the Fund.
- Alongside this document, we invite you to carefully consult the Fund Supplement and Prospectus on our website.
- The past performances of this product can be found here [https://api.kneip.com/v1/documentdata/permalinks/KPP\\_IE00BQ0QM703\\_en\\_CH.pdf](https://api.kneip.com/v1/documentdata/permalinks/KPP_IE00BQ0QM703_en_CH.pdf). Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.
- The previous scenarios document for this product can be found here [https://api.kneip.com/v1/documentdata/permalinks/KMS\\_IE00BQ0QM703\\_en\\_CH.xlsx](https://api.kneip.com/v1/documentdata/permalinks/KMS_IE00BQ0QM703_en_CH.xlsx)
- The representative in Switzerland is 1741 Fonds Solutions AG. The Paying Agent in Switzerland is Bank Vontobel AG. The prospectus, the KIIDs and the memorandum and articles of association as well as the annual and semi-annual reports are available free of charge from the representative available. The place of performance and jurisdiction is the registered office of Representative of the Company in Switzerland.