

# IQ EQ Defensive Equity Income Fund

## Monthly Factsheet June 2024

### Key Facts (at 30th June 2024)

Inception	22/07/2015
Aum	32.6 million
Legal Status	UCITS
Number Of Holdings	52
Benchmark	MSCI World Index
Dealing Day	Daily - All orders must be received by 16.00 p.m. (Irish time) one Business Day immediately preceding the relevant Dealing Day.
Registered For Sale	IE, UK
Share Classes	B, H
PRIPs Ongoing Charge <sup>2</sup>	0.82%, 1.02%
Share Class Currencies	EUR, GBP
Initial Charge	0%

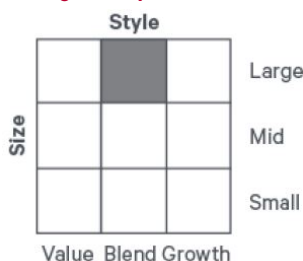
### Portfolio Management Team



**Mark Seavers**  
Portfolio Manager  
MA.Econ MBS  
Industry Start: 1988  
IQ-EQ Start: 2014

**The Fund is actively managed and is not managed in reference to a benchmark. However, the Fund's performance may be measured against the MSCI World Index. The Fund does not operate any form of target to outperform a benchmark index.**

### Morningstar Style Box™

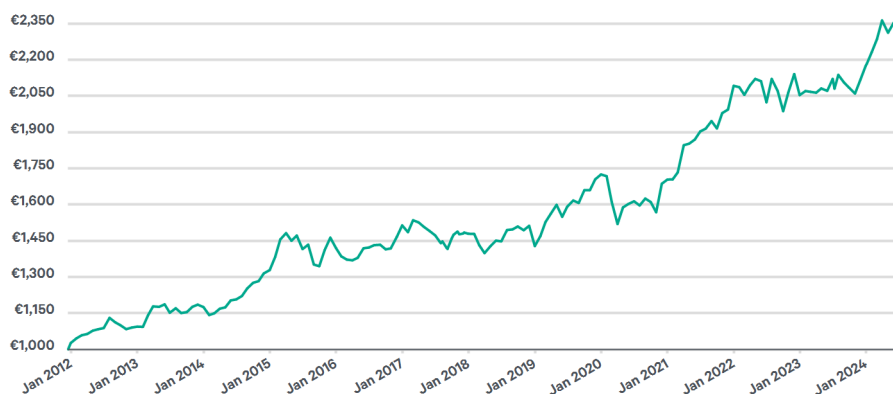


Source: IQ-EQ and Morningstar as at 30/06/2024

### Fund Objective<sup>1</sup>

The investment objective of the IQ EQ Defensive Equity Income Fund ('the Fund') is to provide investors with long-term capital growth, with reduced levels of volatility compared to global equity markets. The Fund reduces risk by investing in large global companies that pay out above-average dividend yields compared to other companies in their sector. The Fund employs an investment policy which provides for some downside protection against significant market falls. This Fund is managed by IQ EQ Fund Management (Ireland) Limited ("IQ-EQ") (formerly Davy Global Fund Management Limited).

**Figure 1:** Performance for IQ EQ Defensive Equity Income Fund as at 30th June 2024



Source: IQ-EQ and Northern Trust. Performance chart refers to IQ EQ Defensive Equity Income Fund B Acc (€) net of fees.

**Table 1:** Performance for IQ EQ Defensive Equity Income Fund (Net of Fees as at 30 06 2024)<sup>3</sup>

Rolling Fund Performance	NAV	1M	3M	YTD	3 Yr(P.A)	5 Yr(P.A)
IQ EQ Defensive Equity Income Fund B Acc (€)	2.37	0.8%	0.4%	9.1%	7.6%	8.3%
MSCI World Index (€)	-	3.4%	3.4%	15.2%	10.5%	13.1%
IQ EQ Defensive Equity Income Fund H Acc (£)	1.91	0.2%	-0.5%	6.6%	7.0%	6.9%
IQ EQ Defensive Equity Income Fund H Inc (£)	1.55	0.2%	-0.5%	5.5%	4.1%	4.0%
MSCI World Index (£)	-	2.8%	2.6%	12.7%	10.1%	11.9%

**Table 2:** Calendar Year Performance (Net of fees)<sup>3</sup>

Calendar Year Performance	2023	2022	2021	2020	2019
IQ EQ Defensive Equity Income Fund B Acc (€)	5.9%	-1.9%	22.8%	-1.2%	20.8%
MSCI World Index (€)	19.6%	-12.8%	31.1%	6.3%	30.0%
IQ EQ Defensive Equity Income Fund H Acc (£)	3.2%	3.5%	15.0%	4.2%	13.8%
IQ EQ Defensive Equity Income Fund H Inc (£)	0.3%	0.8%	12.0%	1.2%	10.2%
MSCI World Index (£)	16.8%	-7.8%	22.9%	12.3%	22.7%

Source: IQ-EQ and Bloomberg net of fees

The Fund was launched on 22nd July 2015 as the Davy Defensive Equity Income Fund. The name was changed to the IQ EQ Defensive Equity Income Fund on 1st May 2024. The past performance chart reflects past performance data relating to the Davy Defensive High Yield Fund (UCITS) which merged with the then Davy Defensive Equity Income Fund (UCITS) (the "Merger"). Prior to the Merger the investment policy, strategy and portfolio composition were largely the same. In the circumstances, the past performance data included in this document are believed to be an appropriate reference for investors.

**Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates. This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus and to the KID of the Fund and do not base any final investment decision on this communication alone. The fund is actively managed. SFDR disclosures can be found on our website [www.iqeq.com/davy-funds-plc](http://www.iqeq.com/davy-funds-plc)**

<sup>1</sup> There is no guarantee the Fund will meet its objective.

<sup>2</sup> The ongoing charges are the running costs of the Fund, including distribution and marketing, but excluding transactions costs and performance fees.

<sup>3</sup> The benchmark index shown above does not include fees or operating expenses and you cannot invest in it.

1M: 30/05/2024 - 30/06/2024; 3M: 30/03/2024 - 30/06/2024; YTD: 31/12/2023 - 30/06/2024; 3Yr: 30/06/2021 - 30/06/2024; 5Yr: 30/06/2019 - 30/06/2024; 2019: 01/01/2019 - 31/12/2019; 2020: 01/01/2020 - 31/12/2020; 2021: 01/01/2021 - 31/12/2021; 2022: 01/01/2022 - 31/12/2022; 2023: 01/01/2023 - 31/12/2023

Figure 2: Geographic Allocation (% Equity)<sup>4</sup>

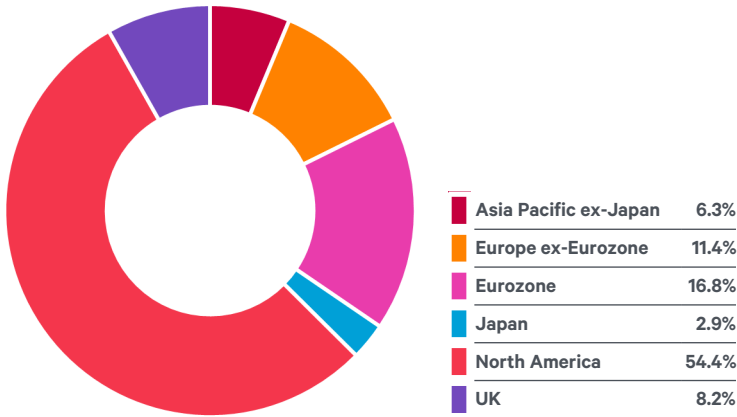


Table 3: Holdings<sup>4</sup>

Top 10 Holdings	% Equity
MICROSOFT CORP	5.6
TAIWAN SEMICONDUCTOR MFG CO	4.9
JPMORGAN CHASE & CO	4.3
MERCK & CO	3.5
PROCTER & GAMBLE CO	3.1
WASTE MANAGEMENT INC	3.0
BROADCOM INC	2.9
ABB LTD	2.5
CUMMINS INC	2.5
JOHNSON & JOHNSON	2.5

Figure 3: Sector Allocation (% Equity)<sup>4</sup>

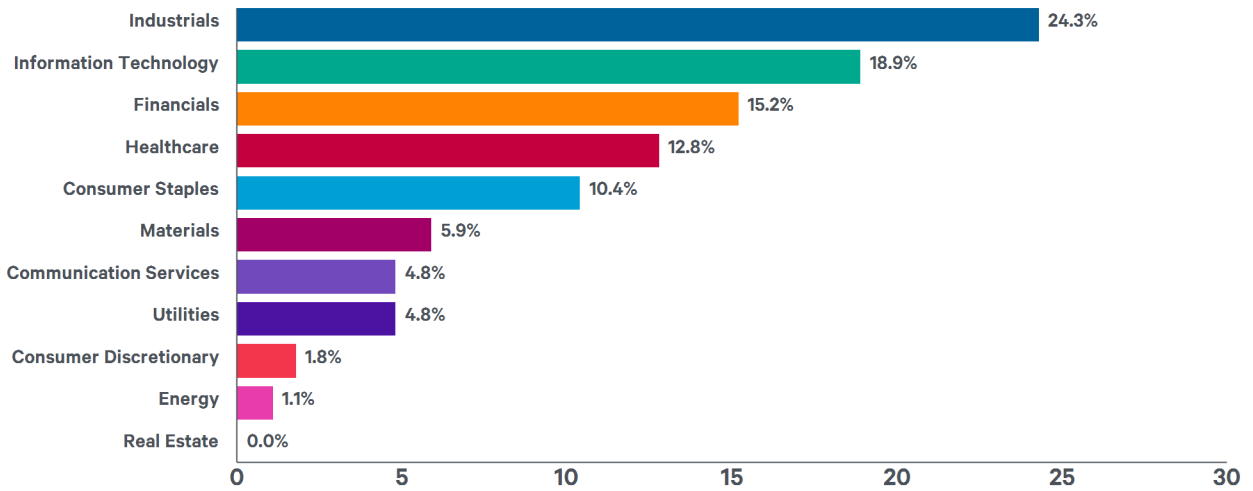


Table 4: Share Class Identifiers

Share Class	Type	ISIN	SEDOL	Inception Date
IQ EQ Defensive Equity Income Fund B Acc (€)	Accumulating	IE00BX7RQ401	BX7RQ40	22/07/2015
IQ EQ Defensive Equity Income Fund C Acc (€)	Accumulating	IE00BX7RQ518	BX7RQ51	22/07/2015
IQ EQ Defensive Equity Income Fund G Acc (£)	Accumulating	IE00BYT7DN33	BYT7DN3	01/09/2015
IQ EQ Defensive Equity Income Fund H Acc (£)	Accumulating	IE00BD8R7L34	BD8R7L3	19/01/2016
IQ EQ Defensive Equity Income Fund H Inc (£)	Distributing	IE00BD8R7M41	BD8R7M4	19/01/2016

Source: IQ-EQ and Bloomberg

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<sup>4</sup> Weightings in holdings, geographic allocation and sector allocation are indicative only and may change subject to the discretion of the Fund Manager. Due to rounding, some totals may not equal 100%.

Please see Page 3 for further information.

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Further information in relation to the management of potential conflicts of interest is available upon request. Investors should also read the Prospectus, Supplement and Key Investor Information Document for the Fund prior to making a decision to invest, and for full information on the Fund including fees and risks and conflicts of interest. These documents are available from IQ-EQ, 5th Floor, 76 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 C9D0, Ireland.

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