

Dubai as a Family Office Destination of Choice

The growth of financial wealth in the Middle East outpaced the global rate by nearly double in 2021, and the percentage derived from ultra-high-net-worth (UHNW) individuals and family offices is expected to account for nearly half that growth by 2026¹.

Businesses and family offices alike are drawn to Dubai, thanks to several factors: business-friendly regulations, high-quality infrastructure and connectivity, and a family-friendly reputation for safety.

Access the DIFC Family Wealth Centre

The DIFC Family Wealth Centre (DFWC), which is under the aegis of the DIFC, offers an ecosystem for family businesses, that includes accredited advisers and educational partners. The DFWC guides families on their journey to achieve multi-generational success and provides best-in-class and tailored services for families with a long-term vision and global ambitions. DFWC provides for certification of family businesses pertaining to governance, ESG standards, and best practices.

How we help

Customised family office solutions to give you peace of mind that your investments are protected over generations. We can structure and manage your administrative needs for efficient operations.

Our all-encompassing administration and accounting service includes, but is not limited, to:

Family office establishment	Operations	Risk and compliance	Asset reporting
<ul style="list-style-type: none"> Entity incorporation and administration Setting up of Foundation 	<ul style="list-style-type: none"> Full administration and monitoring Directorships Payment processing Bookkeeping, accounting, financial statement preparation Bank account support 	<ul style="list-style-type: none"> DIFC compliance and filings support Corporate governance Legal and tax advice liaison Board meetings and minutes Company secretarial services 	<ul style="list-style-type: none"> ESG reporting and support services Consolidated multi-asset class reporting End-to-end technology platform

¹ www.difc.ae

Performance reporting

- State-of-the-art visualisation tool for performance analysis, comparison, and reporting
- Client tailored visualisation of portfolios as well as underlying data, with real-time information and capability to slice and dice the data



About us

We understand that UHNWIs and corporations have unique requirements across segments and asset classes. That's why we provide one of the most well-rounded service offering for private and institutional asset owners in the market. Our global network provides expertise across 25 jurisdictions, and our proprietary technology ensures you always stay on the leading edge.

Why Dubai?

- Leading financial hub for the MEASA region, with a close to 20-year track record of facilitating trade and investment flows.
- Internationally recognised, independent regulator (DFSA) and a proven judicial system with an English common law framework.
- Tax exemptions on qualifying income, subject to conditions, and absence of personal income tax levy.
- 100% foreign ownership and distinct from the UAE mainland legal system.
- World-renowned retail and dining venues, a dynamic art and culture scene, residential apartments, hotels and public spaces.

Why IQEQ?

- Deep experience with single & multi-family offices
- Multi-asset class specialist administration and reporting
- Risk management compliance and reporting
- Executive incentivisation and reporting
- ESG and philanthropy
- Governance and assets holding structure

Key facts and figures

People worldwide	Worldwide locations	Assets under administration	Minimum senior team experience	Funds under administration
5500⁺	25	\$750⁺bn	20yrs	800⁺

Key contacts in UAE



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*Data as of April 2024

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