

Professional Services Outsourcings

Outsourced services for insurance providers

Our Professional Services Outsourcing ('PSO') unit offers companies across the globe the opportunity to outsource opportunity to outsource regulatory and compliance, administration, accounting and dashboard reporting services in a seamless and cost-effective manner. By utilising the PSO expertise, insurance providers can access a pool of experience and qualified professionals, whilst maintaining the quality of services and deliverables that they are accustomed to. Over the years, our PSO unit has built a strong specialist knowledge base and remains at the forefront of the changing regulatory and reporting landscape impacting the insurance industry.

Your needs. Our knowledge.

Our PSO team has extensive experience in the provision of accounting, compliance and general back-office services outsourcing to companies located in various domiciles in Europe, USA, Channel Islands and UK, amongst others. Our PSO value proposition helps service providers overcome the challenges of high staffing costs and finding skilled resources in their local markets by providing them with a turnkey solution.

How can IQ-EQ help?

We offer the following services on an outsourced basis:

Accounting
Servicing
(accounting, reporting,
regulatory)

Accounting and financial reporting services

- Advisory/ongoing support
- General journal processing
- Bank reconciliations
- Financial executive summary reports
- Preparation of investment performance summaries and reports in agreed format
- Management accounts preparation and review
- Preparation of annual financial statements
- Audit file preparation
- Full audit pack compilation
- Management of full auditing process
- Regulatory filing assistance

Compliance
(advisory, support,
health checks)

Regulatory & Compliance Services

- Advisory/ongoing support
- Application/registration support
- ODD (operational due diligence)
- Outsourced CCO
(Chief Compliance Officer)
- Regulatory filings
- Regulatory projects
- Secondments
- Health Checks
- Customer AML / KYC

Enhancing Management Insight

Admin Servicing

Dashboard Reporting & Analysis

- Tech enable data analysis and reporting
- Insights from your data, driving better decisions (ie: excel to insightful reporting outputs)
- Operational excellence by leveraging state of the art systems

Other back-office services

- Backlog clearing
- Invoice preparation
- Bank payments preparation
- Data entry
- Document referencing

About us*

We are IQ-EQ, a leading investor services group employing over 5,500 people across 25 jurisdictions worldwide. We bring together that rare combination of global expertise with a deep understanding of the needs of our clients. We have the know how and the know you to support insurance providers, fund managers, global companies, family offices and private clients.

Key contacts



Shaun Geils

Global Head of Insurance

E shaun.geils@iqeq.com

T +44 20 3966 7421

M +44 7928 509288

*Information correct as of 8 May 2024

This document is provided for information purposes only and does not constitute legal, tax, investment, regulatory, accounting or other professional advice. For more information on the legal and regulatory status of IQ-EQ companies please visit www.iqeq.com/legal-and-compliance

Reference: IH533_10112023_02
© IQ-EQ 2023

Find out more
www.iqeq.com

Follow us

