

# Mauritius as a jurisdiction of choice for brokerage activities

Mauritius is strategically located in the Indian Ocean between Asia and Africa with a strong reputation as an IFC. International stockbroking firms consider Mauritius as a jurisdiction of choice for Investment Dealer activities due to its strong regulatory framework and the conducive eco-system conversant with these type of activities.

- Cross-border banking
- Personal banking
- Client accounting transactions
- Specialised and captive insurance

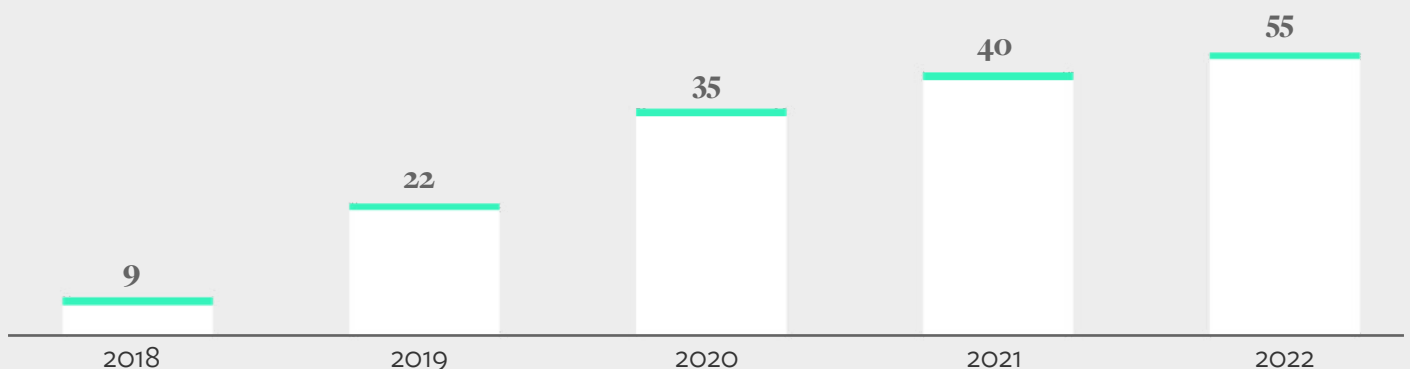
- Investment portfolios
- Structural and specific vectors
- Cash management
- International arbitration



- Extensive network of DTAAAs and IPPAs
- No exchange control

- International law firms
- Renowned accounting firms
- BPO services

Number of new Investment Dealer Licences since 2018



Total number of investment dealers in Mauritius: **189**

## Main Categories of Investment Dealers in Mauritius

	<b>Investment Dealer Full Service dealer</b> (including Underwriting)	<b>Investment Dealer Full Service dealer</b> (excluding Underwriting)	<b>Investment Dealer Broker</b>	<b>Investment Dealer Discount Broker</b>
<b>Type of activities</b>	<p>Authorised to:</p> <ul style="list-style-type: none"> <li>Act as an intermediary in the execution of securities transactions for clients</li> <li>Trade in securities as principal with the intention of reselling these securities to the public</li> <li>Underwrite or distribute securities on behalf of an issuer or a holder of securities</li> <li>Give investment advice which is ancillary to the normal course of his business activities</li> <li>Manage portfolios of clients</li> </ul>	<p>Authorised to:</p> <ul style="list-style-type: none"> <li>Act as an intermediary in the execution of securities transactions for clients</li> <li>Trade in securities as principal with the intention of reselling these securities to the public</li> <li>Give investment advice which is ancillary to the normal course of his business activities</li> <li>Manage portfolios of clients</li> </ul>	<p>Authorised to:</p> <ul style="list-style-type: none"> <li>Execute orders for clients</li> <li>Manage portfolios of clients</li> <li>Give advice on securities transactions to clients</li> </ul>	<p>Authorised to:</p> <ul style="list-style-type: none"> <li>Execute orders for clients without giving advice</li> </ul>
<b>Minimum Capital Requirement</b>	Mur 10,000,000 (Approx. <b>USD 250,000</b> )	Mur 1,000,000 (Approx. <b>USD 25,000</b> )	Mur 700,000 (Approx. <b>USD17,500</b> )	Mur 600,000 (Approx. <b>USD15,000</b> )
<b>Investment Dealer team</b>	<p>The strength of the investment dealer team is a key component to obtain the licence.</p> <p>The applicant should ensure that at least 2 members, with a proven track record in the provision of investment dealer services, are appointed and will be responsible to handle the operations of investment dealer activity</p>			

## Why choose Mauritius for your brokerage activities?



### Tax regime

- Partial tax exemption available for Global Business Corporations
- No capital gains tax and no withholding taxes



### Contract for Differences (CFDs)

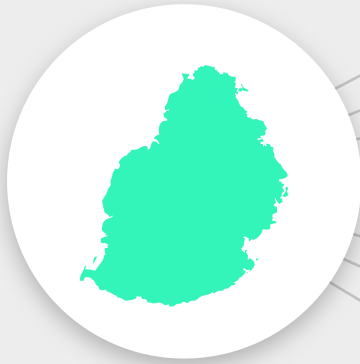
- CFD trading is allowed on equity indices, commodities, forex or other financial instruments as approved by the Financial Services Commission



### Virtual Asset Broker-Dealer Licence

- Under the Virtual Asset and Initial Token Offering Services Act 2022, a company may apply for a Virtual Asset Broker-Dealer Licence.
- Minimum capital requirement of Mur 2,000,000 (Approx. USD 45,000) or its equivalent in any other fiat currency

## Why use IQ-EQ in Mauritius?



- 8-12 weeks to setup your Investment Dealer Licence
- 100% success rate
- In-house legal and tax services
- 30 years' experience and pioneer in the Financial Services industry
- US\$150 billion AUA
- 600+ employees
- 2,100+ client entities
- SSAE 18 / ISAE 3402 accredited and ISO 27001 certified

## Key contact in Mauritius



### Rehma Imrith

Chief Commercial Officer

E [rehma.imrith@iqeq.com](mailto:rehma.imrith@iqeq.com)



### Lorna Pillay

Head of Corporates, Private and Institutional Asset Owners

E [lorna.pillay@iqeq.com](mailto:lorna.pillay@iqeq.com)

## Our locations worldwide

### THE AMERICAS

Bermuda  
British Virgin Islands  
Cayman Island  
Curaçao  
USA (Austin, Bedford NH, Chicago, Dallas, Fort Worth, Houston, Los Angeles, New York, Raleigh, Rapid City SD & San Francisco)

### EUROPE

Belgium  
Cyprus  
France  
Guernsey  
Ireland  
Isle of Man  
Jersey  
Luxembourg  
Switzerland  
The Netherlands  
UK

### AFRICA

Mauritius  
South Africa

### MIDDLE EAST

United Arab Emirates

### ASIA

Mainland China (Shanghai & Shenzhen)  
Hong Kong  
India  
Japan  
Philippines  
Singapore



\*Correct as of 3 February 2022

This document is provided for information purposes only and does not constitute legal, tax, investment, regulatory, accounting or other professional advice. For more information on the legal and regulatory status of IQ-EQ companies please visit [www.iqeq.com/legal-and-compliance](http://www.iqeq.com/legal-and-compliance)

Reference: IH\_945\_05102022

© IQ-EQ 2022

Find out more  
[www.iqeq.com](http://www.iqeq.com)

Follow us

