

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AIM US\$ Liquid Impact Fund (the "Fund"): Class I USD Shares

Skyline Umbrella Fund ICAV (the "ICAV")

ISIN: IE00BNKBJ288

The Fund is managed by IQ EQ Fund Management (Ireland) Limited (the "Manager")

## Objectives and Investment Policy

The Fund seeks to preserve capital and maintain a high level of liquidity through investing in high quality, short dated bonds and cash instruments denominated in USD, targeting a yield above cash deposits and generating a positive environmental and social impact, in support of the UN Sustainable Development Goals and the global COP 21 Climate Change Accord.

The Fund will invest in short dated, USD high grade debt securities and/or cash and cash equivalents. The Fund will also invest in a broad range of fixed income securities, impact bonds (bonds which are ring fenced to specific projects that have a positive impact on the UN Sustainable Development Goals), which may include different types of bonds as detailed in the Fund Supplement. Investments may also be made in floating rate securities (with interest rates reset at least annually). There is a global focus on the investment of this Fund.

The Fund's investment portfolio may include investment of up to 100% of the Net Asset Value ("NAV") in cash and cash equivalents. This can include = money market instruments, short term money market funds, certificates of deposit, floating rate notes and fixed or variable rate commercial paper listed or traded on exchanges and in cash deposits denominated in such currency or currencies as the Investment Manager may determine.

The Fund will invest in investment grade securities, which are debt securities with an investment rating level of BBB- or better from Standard & Poor's Corporation or Baa3 or better from Moody's Corporation. The Fund will not invest more than 10% of the NAV in below Investment Grade securities.

The Fund will look to invest a minimum of 50% of its assets in securities which at the date of purchase have a minimum AAA/Aaa credit rating. The Fund has a short duration profile and targets a weighted average maturity of 1 year.

The Fund always has the flexibility to deviate from its normal exposures outlined above. These deviations however shall be for short periods only.

The Fund is actively managed in reference to the ICE BofA US Dollar 1-Month Deposit Bid Rate Constant Maturity Index (the "Benchmark"). Performance is compared to the Benchmark for comparison purposes only.

Investments in the portfolio are not specifically selected from the Benchmark, hence the Fund's investment policy is not constrained to the Benchmark, and the degree of deviation from the Benchmark may be significant.

The Fund is a long only Fund and does not have any short positions. The Fund will seek to invest in securities determined as generating a positive environmental and/or social impact by the Investment Manager. The Investment Manager fully integrates sustainability, financial and economic analysis into its investment process.

Shares in the Fund can be bought and sold on any business day in Ireland and the United Kingdom.

This share class will not make any dividend contributions.

Please refer to the Prospectus and Fund Supplement for more detailed information.

## Risk and Reward Profile

Lower risk ← Higher risk  
Potentially lower reward ← Potentially higher reward

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- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.
- The Fund is in category 1 due to the implementation of its investment policy and process and because of the range and frequency of price movements of the underlying investments.
- The risk category selected is based upon simulated historical data and is consistent with the Fund's risk profile at inception. However, any historical data may not be a reliable indicator of future returns.

The indicator does not take account of the following risks of investing in the Fund:

- Although the Fund will strive to reduce counterparty credit risk, there is no assurance that a counterparty will not default or that the Fund will not sustain losses as a result.
- The Fund may at times invest in securities that are inherently less liquid and more difficult to sell.
- The Fund may be exposed to the creditworthiness and performance of one or more counterparties.
- Investing in emerging markets involves a greater degree of risk than investments in more developed European countries.
- The Fund's success may be affected by general economic and market conditions that could adversely impact the Fund's profitability or result in losses.

For a full list of possible risk factors please see section entitled "Risk Factors" set on in the Prospectus and Fund Supplement.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

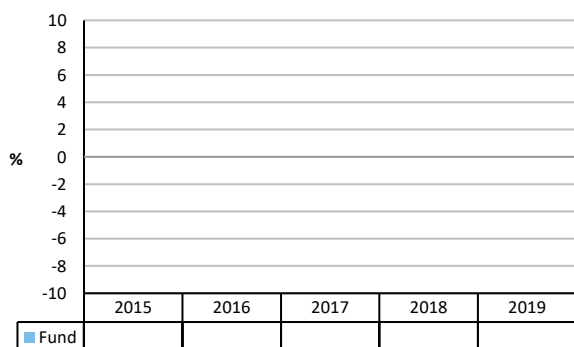
One-off charges taken before or after you invest	
Entry charge	No Charge
Exit charge	No Charge
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	0.30 %
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases, you may pay less - you can find this out from your financial advisor.

The ongoing charges are the running costs of the Fund, including distribution and marketing, but exclude transaction costs and performance fees. These are estimated due to the Fund having less than one year's performance.

For more information about these charges please see the Prospectus and the Supplement to the Prospectus covering this Fund.

## Past Performance



- The Fund does not have an operating history upon which prospective investors may base an evaluation of the likely performance of the Fund.
- Actual performance results will be indicated after the Fund has undergone one full calendar year of operating history.

## Practical Information

- This document describes the Class I USD Shares of the AIM US\$ Liquid Impact Fund (the "Fund"), a sub-fund of Skyline Umbrella Fund ICAV (the "ICAV").
- The Depositary is Northern Trust Fiduciary Services (Ireland) Ltd.
- The Fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence, this might have an impact on your investment. For further details, please consult your financial adviser.
- The Net Asset Value per share of your investment can be requested free of charge from the Manager at ManCo@iqeq.com.
- The ICAV is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish Law from the holdings of other sub-funds of the ICAV and your investment in the Fund will not be effected by any claims against any other sub-fund of the ICAV. It is possible to exchange your shares in the Fund for shares in other sub-funds of the ICAV. Details on exchanges of shares are provided in the prospectus. An exchange charge may apply.
- Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available at [Policy Documents \(iqeq.com\)](https://www.iqeq.com). A paper copy of such remuneration policy is available to investors upon request free of charge from ManCo@iqeq.com.
- The prospectus, supplement, instrument of incorporation, the latest annual reports and half-yearly reports and accounts are available in English free of charge from the Manager at [Skyline Umbrella Fund ICAV \(iqeq.com\)](https://www.iqeq.com) or may be requested free of charge from ManCo@iqeq.com.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the ICAV and supplement for the Fund.

*This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.*

*This Key Investor Information is accurate as at 20<sup>th</sup> February 2023.*

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