

FCA Authorisations

IQ-EQ can help your firm in becoming independently authorised with the FCA by assisting with the preparation and submission of the application. If your firm is already authorised and wants to change or add to its regulated activities, we can assist you with filing for a Variation of Permission (VoP).

How we can help

We adopt a pragmatic, methodical and efficient approach to the FCA authorisation process by investing time in getting to know you and fully understanding your business, which enables the application process to progress quickly and efficiently.

Our in-depth understanding of the UK regulatory requirements, including expertise in both MiFID and AIFMD, allows us to tailor each application to your specific circumstances.

Time frame for FCA authorisations

The preparation of the application can take a few weeks depending on how promptly we receive the necessary information from you. Please note that FCA registration is typically granted within 6-9 months from the date that the application is submitted. If you are looking to get to market quicker than that time frame, we can assist with hosting you under our regulatory umbrella in the interim.

Week 1: Preliminary meeting	<ul style="list-style-type: none">• Understand your business and objectives• Gathering of information for application
Weeks 2-3: Preparation	<ul style="list-style-type: none">• Full-time line established• Core documents created, such as business plan, compliance arrangements, financial projections, personnel and fitness documentation
Week 4: Finalisation	<ul style="list-style-type: none">• Client to review and sign off authorization documentation• Application filed with the regulator
Weeks 5-20: Regulator review	<ul style="list-style-type: none">• We will liaise with the regulator on your behalf• We will advise the client on any regulator questions or concerns
Approval	<ul style="list-style-type: none">• Regulatory authorisation granted• Launch of business's regulated activities

Why IQ-EQ

- Experience: With decades of experience in FCA authorisations, including staff members who worked for the regulator
- Contact and speed: We deal directly with the regulator, ensuring that the application process is completed professionally and efficiently in a timely manner
- Project management: Our consultants know the process inside out so they can ensure the whole process is as efficient as possible

Ongoing compliance assistance

Following a firm's successful FCA authorisation, IQ-EQ can assist with ongoing FCA compliance support to ensure UK regulatory compliance as an independent firm. We offer a bespoke compliance service that is tailored to your ongoing requirements, which can include the following:

- Regulatory reporting
- Compliance infrastructure
- A compliance manual
- Compliance monitoring programmes
- Anti-money laundering procedures

Variations of permissions

IQ-EQ can also assist firms that are already regulated by the FCA and looking to adjust their regulatory permissions to align with new or changing business activities. For example, a firm that qualifies as a sub-threshold AIFM will need to file a Variation of Permission (VoP) form with the regulator in order to become authorised as full-scope. As part of the application process, we will assist clients with the preparation and implementation of AIFMD-compliance policies for the following functions:

- Valuation
- Liquidity management
- Risk management
- Remuneration

Key facts and figures*

People worldwide	Worldwide location	Assets under administration	Minimum senior team experience	Funds under administration
4300⁺	24	\$750⁺ bn	20_{yrs}	800⁺

Key contact/s



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Bermuda
British Virgin Islands
Cayman Islands
Curaçao
USA (Austin, Bedford NH, Chicago, Dallas, Fort Worth, Garden City NY, Houston, Iselin NJ, New York City, Rapid City SD, San Francisco and West Palm Beach)*

EUROPE

Belgium
Cyprus
France
Guernsey
Ireland
Isle of Man
Jersey
Luxembourg
Switzerland
The Netherlands
UK

AFRICA

Mauritius
South Africa

ASIA

Mainland China (Shanghai & Shenzhen)
Hong Kong
India
Japan
Philippines
Singapore

*Information correct as of 30 January 2023

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Reference: MIS_438_30012023
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