

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it, so you can make an informed decision about whether to invest.

Davy Euro Bond Fund

Class B Accumulating shares of Davy Euro Bond Fund (the "Fund") a sub fund of the Davy Funds Plc (the "Company"). (ISIN IE00BMGM5976)

The Fund is managed by Davy Global Fund Management Limited (the "Manager").

Objectives and Investment Policy

Investment Objective

The investment objective of the Fund is to provide investors with returns more than cash deposit rates (being overnight or short-term fixed deposit rates that are typically available at Irish Relevant Institutions) over a five to seven-year investment horizon.

The Fund intends to achieve its investment objective by investing in euro denominated fixed income securities with a maximum maturity of 10 years.

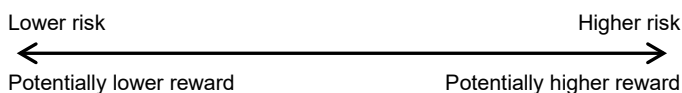
Investment Policy

The Fund will only invest in corporate bonds, senior bank bonds, Irish and EEA State Securities, Supranational Bonds and cash accounts in Relevant Institutions. The bonds may be fixed or floating rate. All investments of the Fund shall be euro denominated.

The Fund will only invest in Irish and EEA State Securities, Supranational Bonds or corporate bonds where, at the time of purchase, at least one recognized rating agency has assigned to each such instrument a credit rating of Investment Grade or higher. If one of these instruments falls below Investment Grade with all recognized rating agencies then the Investment Manager shall dispose of it as soon as practicable, in the best interest of the investors.

The Fund is permitted to invest in senior bank bonds regardless of their credit rating but will not invest in subordinated bank debt.

Risk and Reward Profile



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- Historical data may not be a reliable indication for the future.
- The Risk and Reward profile is not guaranteed and may change over time.
- The lowest category does not mean 'risk free'.
- The Fund is in category 3 (denoting medium risk, but with the potential for better reward) due to the implementation of its investment policy and process and because of the range and frequency of price movements of the underlying investments.
- The risk category selected is based upon simulated historical data and is consistent with the Fund's risk profile at inception. However, any historical data may not be a reliable indicator of future returns.

The Fund is actively managed, meaning the investment manager will actively select, purchase and sell securities with the aim of meeting the investment objectives of the Fund.

Other Information:

The Investment Manager will seek to achieve the Fund's investment objective using a process which analyses macroeconomic conditions to assess events and trends that might affect the overall level of interest rates and will analyze sectors and issuers. This analysis helps to determine the appropriate tactical and strategic positions for the Fund in specific geographies, sectors and credit ratings.

- You can buy, exchange and sell shares in the Fund on the weekly dealing day in Dublin as described in the Fund Supplement.
- This class does not intend to pay a dividend. Any income generated by the Fund is reinvested to grow the value of your investment.
- The Fund may not be appropriate for investors who plan to withdraw their money in 2-3 years.

For full investment objectives and policy details please refer to the prospectus and the Fund's supplement which are available on www.davygfm.com/funds-factsheets/asset-management.

The indicator opposite does not take account of the following risks of investing in the Fund:

- General Investment and Market Risks of the Collective Investment Scheme (CIS): The Fund's activities may be significantly and adversely affected by general economic and market conditions, such as interest rates, availability of credit, inflation rates, economic uncertainty, changes in laws, and national and international political circumstances. These factors may affect the level and volatility of the CIS and the liquidity of the Fund's investments which could result in the investments being inherently less liquid and more difficult to sell. Unexpected volatility or illiquidity could impair the Fund's returns or result in losses.
- Currency Risk: There is a risk of loss arising from exchange rate fluctuations or exchange control regulations.
- Credit Risk: There is a risk that any bond investments of the Fund could be defaulted on or downgraded, resulting in a loss.

For a complete description of such risk factors, please see the section entitled "Risk Factors" in the Company's prospectus which is available on www.davygfm.com/funds-factsheets/asset-management.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less, and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charges	0.40%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The Directors may impose an anti-dilution levy in the case of net subscriptions and/or net repurchases on a transaction basis as a percentage adjustment on the value of the relevant subscriptions or repurchases to reflect the impact of other dealing costs and to preserve the value of the underlying assets.

The ongoing charges figure shown is based upon an estimate of annual expenses for a fund of its size. The ongoing charges figure may vary from year to year and excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

For more information about charges, please refer to prospectus and the Fund's supplement which are available on www.davygfm.com/funds-factsheets/asset-management.

Past Performance

There is currently insufficient data to provide any useful indication of past performance for the share class, as the share class is not yet launched. Therefore, there is not yet performance data for one complete year accordingly there is insufficient data to provide a useful indication of past performance to investors.

Practical Information

- The base currency of this share class is EUR.
- Further information in respect of the other classes of the Fund are set out in the Fund's supplement. It is possible to exchange your shares in the Fund for shares of another class in the Fund. Details of exchange of shares are provided in the supplement.
- Information on how to buy and sell shares is available by contacting us at Davy Funds Plc, c/o Northern Trust Securities Services (Ireland) Limited, Georges Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 353 (0)1 434 5045. Email: dublin_ops_team@ntrs.com. Website: <http://www.davygfm.com/funds-factsheets/asset-management>.
- Further detailed information about the Fund, including its prospectus, supplement and latest annual and half-yearly reports, is available free of charge from <http://www.davygfm.com/funds-factsheets/asset-management> The documents are available in English only.
- Other practical information, including current share prices for the Fund, may be obtained from our website or by contacting us and may also be published in the Irish financial press. The prices of shares will be published weekly on our website www.davygfm.com.
- The Net Asset Value per share of your investment can be requested free of charge from the Manager at ManCo@davygfm.com.
- The Fund's depository is Northern Trust Fiduciary Services (Ireland) Limited.
- You should be aware that the tax legislation in Ireland (where the Fund is authorised) may have an impact on your personal tax position.
- Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available at Legal Information | Davy Global Fund Management (davygfm.com). A paper copy of such remuneration policy is available to investors upon request free of charge from ManCo@davygfm.com.
- The Company is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the Company and your investment in the Fund will not be affected by any claims against any other sub-fund of the Company.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Company and supplement for the Fund.
- The Fund is authorised in Ireland and is regulated by the Central Bank of Ireland. This key investor information is accurate as at 18/02/2022.