

GLOBAL VINTAGE FUND 2008 GP LIMITED**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	31 December 2021 JPY	31 December 2020 JPY
Income			
Management fee income	11, 14	19,075,673	22,536,500
		19,075,673	22,536,500
Expenses			
Administration fees	14	800,000	854,061
Audit fee		1,358,673	970,817
Directors Fees		435,742	432,313
Legal & professional		549,631	628,745
Sundry expenses		290,841	111,406
Performance fees	12	6,128,380	5,487,608
Investment advisory fee	12, 14	15,947,445	20,283,768
Unrealised foreign exchange gain	3(v)	(865)	(16,309)
		(25,509,847)	(28,752,409)
Loss for the financial year attributable to shareholders before gain on investment		(6,434,174)	(6,215,909)
Unrealised gains on financial assets at fair value through profit or loss	4	6,128,380	5,487,608
Total comprehensive loss for the year		(305,794)	(728,301)

All of the Company's activities are derived from continuing operations.

The Company does not have any other comprehensive income for the years ended 31 December 2021 and 31 December 2020.

The accompanying notes form an integral part of these audited financial statements.

GLOBAL VINTAGE FUND 2008 GP LIMITED**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

	Notes	31 December 2021 JPY	31 December 2020 JPY
Non-current assets			
Financial assets at fair value through profit or loss	4,14	993,593,214	987,464,834
Current assets			
Debtors and prepayments	5	11,512	10,308
Cash and cash equivalents		<u>3,714,507</u>	<u>3,519,075</u>
		3,726,019	3,529,383
Current liabilities			
Creditors and accruals	6	<u>1,487,303</u>	<u>984,873</u>
		1,487,303	984,873
Net current assets		2,238,716	2,544,510
Non-current liabilities			
Financial liabilities at fair value through profit or loss	13,14	993,593,214	987,464,834
Total net assets		<u><u>2,238,716</u></u>	<u><u>2,544,510</u></u>
Capital and reserves			
Share capital	7	10,805	10,805
Retained earnings		2,227,911	2,533,705
Total shareholder's funds		<u><u>2,238,716</u></u>	<u><u>2,544,510</u></u>

These financial statements were approved and authorised for issue by the Board of Directors on 7 October 2022, and were signed on its behalf by:

Director: Kevin Gilley
Global Vintage Fund 2008 GP Limited

13 October 2022

The accompanying notes form an integral part of these audited financial statements.