

Website disclosure for an article 8 fund

[ANTLER GLOBAL FUND SCSp]

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| | <p><u>SUSTAINABLE INVESTMENT OBJECTIVE</u></p> |
| | <p>Antler Global Fund SCSp, (the Fund) has been classified as an Article 8 under the EU's new Sustainable Finance Disclosure Regulation (SFDR), the periodic disclosure requirement of which comes into effect 1 January 2022. Article 8 Funds are products that promote also environmental and social characteristics. The reporting under SFDR will be integrated into the annual report of the Fund and will consequently be made available to investors.</p> |
| | <p><u>ENVIRONMENTAL OR SOCIAL CHARACTERISTICS OF THE FINANCIAL PRODUCT</u></p> |
| | <p>The Fund promotes environmental and social characteristics. More especially, the Fund intends to help create technology enabled companies that will positively impact the world and observe Antler’s ESG principles. However, the Fund's intention is not solely to pursue sustainable investments (as defined in the Disclosure Regulation) given the early stage the Fund invests in and minority holding position but rather promoting both environmental and social characteristics, increasing awareness, negative screening, and evaluation of ESG related risks and opportunities at investment process</p> |
| | <p><u>INVESTMENT STRATEGY</u></p> |
| | <p>The Fund is an early-stage venture capital fund and its mission is to fundamentally improve the world by enabling and investing in the world's most exceptional people to build the defining companies of tomorrow that will solve the world’s biggest challenges. The Fund's investment strategy is to invest in mainly technology enabled early-stage start-ups from seed to series C stages. The Fund will hold mainly minority stakes in portfolio companies.</p> <p>Over the next decade, Antler aims to support thousands of entrepreneurs, build more than 3,000 new technology companies, contribute strongly to job growth, global GDP and support the UN Sustainable Development Goals (SDGs).</p> <p><i>What are the binding elements of the investment strategy used to select the investments to attain each of the environmental and social characteristics promoted by the Fund?</i></p> <p>Antler’s Responsible Investment Policy outlines the binding elements of our investment strategy to attain the environmental, social and governance characteristics promoted. It also explains how Antler is incorporating environmental, social and governance factors throughout the investment process. The Policy includes an exclusion policy that exclude companies that do not comply with the ESG policy, international conventions, internationally recognized frameworks, and national regulations.</p> <p>An ESG and impact questionnaire is completed for each portfolio company as part of the due diligence process ahead of an investment committee. This includes questions on human rights, resources, emissions, workforce, community, product responsibility, management, shareholders, and policies. This questionnaire is included in the investment memo and has a scoring system to both ESG and impact. Once the Fund/the AIFM makes the decision to invest, assess whether a portfolio company addresses the SDGs and its relevant underlying targets. The Fund uses the IMP framework to assess impact. The Fund’s investment documentation for portfolio companies incorporates Antler’s ESG principles and expectations for ongoing monitoring.</p> |

How is that strategy implemented in the investment process on a continuous basis?

Upon investment and over the life of the product, the Fund aims to assess and monitor the indicators used to measure the attainment of the ESG characteristics promoted by the Fund. As minority holders and early-stage investors, the Fund sometimes loses our information rights to access the information, thus, it becomes up to the portfolio companies to voluntarily share the information with the Fund, upon request. The Fund's portfolio companies are sent an annual sustainability health check survey that they are encouraged to complete.

ESG and impact training and training materials are provided on a regular basis in person and on the Antler global data platform for founders.

What is the policy to assess good governance practices of the investee companies?

Please see above response for further details on this. As mainly a minority shareholder, the Fund cannot exercise governance of its portfolio companies on an ongoing basis, especially after the follow-on funding rounds, as information rights shift. However, the Fund has significant opportunities to, from an early stage, influence our founders in terms of good practices.

The Fund's portfolio companies are sent an annual sustainability health check survey that they are encouraged to complete. ESG and impact training and training materials are provided on a regular basis in person and on the Antler global data platform for founders. This includes an education platform for founders on ESG and impact – with helpful guides, case studies and practical implementation tools.

MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

The Fund invests in portfolio companies that are helping to improve people's daily lives and solving real world challenges. The Fund focuses especially on contributing to the UN Sustainable Development Goals below (each an "SDG"). The Antler approach focuses on whether the company's business objective directly (or sometimes indirectly) aims to combat or solve these goals. We believe that appropriateness, suitability, and relevance rather than quantity should be the aim if SDGs are used to characterise the intentions business objectives, and societal contributions of the companies we invest in. Antler also assesses whether a company can be defined as impact – portfolio companies whose business model, product or solution actively addresses and contribute to societal and environmental challenges. The impact of the portfolio company is intentional, demonstrable, quantifiable and verifiable.

The indicators set out hereunder will be used (as appropriate) for each portfolio company on a case-by-case basis to address the environmental and social characteristics promoted by the Fund:

| SDG | ESG Promoted | Indicator |
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| SDG 1 – No Poverty | S | Initiatives by portfolio companies to help reduce the proportion of the population below the international poverty line. |
| SDG 2 – Zero Hunger | S | Initiatives by portfolio companies to increase agricultural efficiency and sustainability. |
| SDG 3 – Good Health and Well-being | S/E | Initiatives by portfolio companies to ensure healthy lives and promote well-being for all. |

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| SDG 4 – Quality Education | S/G | Initiatives by portfolio companies to upskill workforce and increase access to education. |
| SDG 5 – Gender Equality | S/G | Initiatives by portfolio companies to increase the percentage of women in the workforce, employed at equal pay. |
| SDG 6 – Clean Water and Sanitation | E/S | Initiatives by portfolio companies to methods for efficient water usage and improved sanitation. |
| SDG 7 – Affordable and Clean Energy | E/S | Initiatives by portfolio companies to methods for efficient energy usage and reduced greenhouse emissions. |
| SDG 8 – Decent Work and Economic Growth | E/S/G | Initiatives by portfolio companies to increase safe, diverse, and fair work opportunities and contribute to GDP growth via meaningful job creation. |
| SDG 9 – Industry, Innovation and Infrastructure | E/S | Initiatives by portfolio companies to create market opportunities through new environmental technologies and processes/eco-designed products. |
| SDG 10 – Reduced Inequality | S/G | Initiatives by portfolio companies to empower and promote the social and economic inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status. |
| SDG 11 – Sustainable Cities and Communities | E/S | Initiatives by portfolio companies to methods for safe and sustainable cities. |
| SDG 12 – Responsible Consumption and Production | E/S/G | Initiatives by portfolio companies to measures to reduce resource waste in production and operational processes |
| SDG 13 – Climate Action | E/G | Initiatives by portfolio companies to strengthen resilience and adaptive capacity to climate change and its impacts |
| SDG 14 – Life Below Water | E | Initiatives by portfolio companies to help conserve and sustainably use the oceans, seas and marine resources. |
| SDG 15 – Life on Land | E | Initiatives by portfolio companies to contribute to protecting and restoring land ecosystems, biodiversity and forests. Combat desertification and land degradation. |
| SDG 16 – Peace and Justice Strong Institutions | S/G | Initiatives by portfolio companies to promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels. |
| SDG 17 – Partnerships to achieve the Goal | G | Initiatives by portfolio companies to strengthen domestic resource mobilization, adopt and implement investment promotion regimes; promote the development, transfer, dissemination and |

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| | | | diffusion of environmentally sound technologies to developing countries on favourable terms; promote a universal, rules-based, open, non-discriminatory and equitable multilateral trading system, significantly increase the exports of developing countries, and similar measures. |
| <p><u>METHODOLOGIES</u></p> | | | |
| <p>During the Antler Programs, Antler conducts more than 200 hours of due diligence prior to making a pre-seed investment. For the Fund, this can be much longer and up to 24 months. Data collected on founders, business models and companies, and centralized on the Antler Founder Hub and Fusion data platforms (see Section 4.6), allows for better informed investment decisions for subsequent rounds of funding. Portfolio companies are also required to report core business KPIs on a quarterly basis to Antler which are also captured on the Antler portfolio management system.</p> | | | |
| <p><u>DATA SOURCES AND PROCESSING</u></p> | | | |
| <p>Antler has developed and built a proprietary database system called “Fusion” which forms the backbone of the entire investment process. Data is collected from the day a founder joins the program and tracking continues throughout the lifecycle of building a company. Fusion enables Antler to enhance its investment and sourcing process, support data-driven decision making and continuously get smarter on the attributes of successful companies.</p> <p>Secondly, the Antler "Founder Hub" platform provides its founders with vital information enabling them to build the defining companies of tomorrow.</p> <p>Antler uses Visible for its portfolio management services.</p> <p>These systems are integral to the Antler investment process and enable the tracking of ideas from sourcing, selection, investment through to exit.</p> | | | |
| <p><u>DESIGNATED REFERENCE BENCHMARK</u></p> | | | |
| <p>The Fund has not designated an index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by it.</p> | | | |

