

SKYLINE UMBRELLA FUND ICAV

(An Irish collective asset-management vehicle with variable capital constituted as an umbrella fund with segregated liability between sub-funds)

Sustainable Investment Disclosures

Arbrook American Equities Fund a sub-fund of the Skyline Umbrella Fund ICAV

For the purposes of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR"), the Arbrook American Equities Fund has provided disclosures in its Supplement with the intention of complying with the disclosure requirements of Article 6 and Article 8 of the SFDR, however, noting the relevant regulatory technical standards are not yet available. Further this website disclosure will be updated to incorporate the disclosure requirements of Article 11 of the SFDR once the next periodic reports are published and prior to the effective date of 1 January 2022.

The Fund aims to promote environmental, social, and governance ("ESG") characteristics through its investment selection process. ESG characteristics are defined as environmental, social or governance criteria that have a positive environmental and/or social impact. The Fund's stock picking methodology is premised on the belief that governance is the single most important factor in determining the success of a company's environmental or social impact. The strategy integrates sustainability criteria as part of the Investment Manager's stock picking process through a proprietary risk score framework and through direct engagement with investee companies. Environmental and social factors vary by industry and these are assessed on a relative basis. For example, a company whose profitability relies upon unsustainable business practices will be given a worse score in the relevant part of the risk score framework, whereas a company benefitting from long term trends such as renewable power generation will be given a better score. The scores allocated to each company are frequently reviewed through continuous direct engagement.

The indicators used to determine a company's risk score vary by industry and will be assessed on an individual company basis. Relevant indicators are assessed through independent research as well as external resources such as the SASB materiality framework.

Direct engagement with investee companies and onsite visits are considered vital to the successful implementation of the Fund's strategy. If through these engagements the Fund's view of a company's relevant characteristics changes, the risk score will be updated accordingly.

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