

GLOBAL VINTAGE FUND 2008 GP LIMITED**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31 December 2021 JPY	31 December 2020 JPY
Income		
Management fee income	19,317,000	22,536,500
	<u>19,317,000</u>	<u>22,536,500</u>
Expenses		
Administration fees	800,000	854,061
Audit fee	1,358,673	970,817
Directors Fees	435,742	432,313
Legal & professional	549,631	628,745
Sundry expenses	290,841	111,406
Performance fees	(2,200,003)	5,487,608
Investment advisory fee	15,947,445	20,283,768
Unrealised foreign exchange gain	(865)	(16,309)
	<u>(17,181,464)</u>	<u>(28,752,409)</u>
Gain/(loss) for the financial year attributable to shareholders before gain on investment	2,135,536	(6,215,909)
Unrealised (loss)/gain on other financial assets at fair value through profit or loss	(2,200,003)	5,487,608
	<u>(64,467)</u>	<u>(728,301)</u>

GLOBAL VINTAGE FUND 2008 GP LIMITED**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

	31 December 2021	31 December 2020
	JPY	JPY
Non-current assets		
Other financial assets at fair value through profit or loss	985,264,831	987,464,834
Current assets		
Debtors and prepayments	11,512	10,308
Cash	3,714,507	3,519,075
	<u>3,726,019</u>	<u>3,529,383</u>
Current liabilities		
Creditors and accruals	1,245,976	984,873
	<u>1,245,976</u>	<u>984,873</u>
Net current assets	2,480,043	2,544,510
Non-current liabilities		
Other financial liabilities at fair value through profit or loss	985,264,831	987,464,834
Total net assets	<u><u>2,480,043</u></u>	<u><u>2,544,510</u></u>
Capital and reserves		
Share capital	10,805	10,805
Retained earnings	2,469,238	2,533,705
Total shareholder's funds	<u><u>2,480,043</u></u>	<u><u>2,544,510</u></u>