

**SKYLINE UMBRELLA FUND ICAV
ADDENDUM DATED 14 December 2021**

This Addendum is supplemental to, forms part of and should be read in conjunction with the prospectus for the Skyline Umbrella Fund ICAV (the “**ICAV**”) dated 9 March 2021 and each of the sub-fund supplements to the Prospectus (together the “**Prospectus**”).

Distribution of this Addendum is not authorised unless accompanied by a copy of the Prospectus and the reports referred to therein which together form the Prospectus for the issue of Shares in the ICAV. Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum.

The Directors of the ICAV whose names appear in the “Management of the ICAV” section of the Prospectus accept responsibility for the information contained in this Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

1. ARTICLE 7 TAXONOMY REGULATION DISCLOSURE

1.1 The "Sustainable Investment" section of the Prospectus (the "**Section**") shall be amended by the inclusion of the following, which will be inserted as the final paragraph in the Section:

"Unless otherwise disclosed in the relevant supplement for the Fund, the investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities."