

GLOBAL VINTAGE FUND 2008 GP LIMITED**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019**

	31 December 2019 JPY	31 December 2018 JPY
Income		
Management fee income	26,398,137	30,261,535
Unrealised foreign exchange gain	-	37,346
	<u>26,398,137</u>	<u>30,298,881</u>
Expenses		
Administration fees	800,000	800,000
Audit fee	991,783	986,585
Directors Fees	436,818	443,066
Legal & professional	199,004	824,790
Sundry expenses	135,375	126,375
Performance fees	25,409,636	59,985,725
Investment advisory fee	22,888,278	26,808,151
Unrealised foreign exchange loss	16,992	-
	<u>(50,877,886)</u>	<u>(89,974,692)</u>
Loss for the financial year attributable to shareholders before gain on investment	(24,479,749)	(59,675,811)
Unrealised gain on other financial assets at fair value through profit or loss	25,409,636	59,985,725
Total comprehensive income for the year	<u>929,887</u>	<u>309,914</u>

GLOBAL VINTAGE FUND 2008 GP LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	31 December 2019 JPY	31 December 2018 JPY
Non-current assets		
Other financial assets at fair value through profit or loss	961,338,995	935,929,359
Current assets		
Debtors and prepayments	553,583	10,991
Cash	3,693,831	3,324,702
	<u>4,247,414</u>	<u>3,335,693</u>
Current liabilities		
Creditors and accruals	974,603	992,769
	<u>974,603</u>	<u>992,769</u>
Net current assets	3,272,811	2,342,924
Non-current liabilities		
Other financial liabilities at fair value through profit or loss	961,338,995	935,929,359
Total net assets	<u><u>3,272,811</u></u>	<u><u>2,342,924</u></u>
Capital and reserves		
Share capital	10,805	10,805
Retained earnings	3,262,006	2,332,119
Total shareholder's funds	<u><u>3,272,811</u></u>	<u><u>2,342,924</u></u>