

Professional Services Outsourcing

Outsourced services for trust and fiduciary companies

Based in Mauritius, our Professional Services Outsourcing ('PSO') unit offers companies across the globe the opportunity to outsource accounting and general back-office services in a seamless and cost-effective manner. By utilising the PSO expertise, trust and fiduciary companies, professional trustees, and family offices can access a pool of experienced and qualified professionals, whilst maintaining the quality of services and deliverables that they are accustomed to. Over the years, our PSO unit has built a strong specialist knowledge base and remains at the forefront of the changing regulatory and reporting landscape impacting the trust industry, the latest one being the Common Reporting Standards.

Your needs. Our knowledge.

Our PSO team has extensive experience in the provision of accounting, compliance and general back-office services outsourcing to companies located in various domiciles in Europe, USA, Channel Islands and UK, amongst others. Our PSO value proposition helps independent service providers operating in the private wealth industry overcome the challenges of high staffing costs and finding skilled resources in their local markets by providing them with a turnkey solution.

How can IQ-EQ help?

We offer the following services on an outsourced basis:

Accounting and financial reporting services

- General journal processing
- Bank reconciliations
- Financial executive summary reports
- Preparation of investment performance summaries and reports in agreed format
- Management accounts preparation and review
- Preparation of annual financial statements
- Audit file preparation
- Full audit pack compilation
- Management of full auditing process
- Regulatory filing assistance

AML & KYC compliance services

- Assist with the design of the KYC framework, process flow and operational requirements
- Review KYC documents received in accordance with the established criteria
- Conduct internet searches and checks through approved platforms such as World-Check
- Maintain KYC information on a secured database
- Report gaps/discrepancies observed at the time of on-boarding
- Periodic re-assessment and updates
- KYC reporting

FATCA and CRS services

- Assistance with entity classification
- Registration of GIIN with IRS and local tax authorities
- Review due diligence documents, including self-certification forms
- Assist with the reporting to IRS and local tax authorities
- FATCA & CRS periodic reviews

Other back-office services

- Backlog clearing
- Invoice preparation
- Bank payments preparation
- Data entry
- Document referencing

Key facts and figures*

People worldwide	Worldwide locations	Assets under administration	Minimum senior team experience	Funds under administration
5500⁺	25	\$750⁺ bn	20 yrs	800⁺

Key contacts in Mauritius



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*Information correct as of 6 October 2022

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