

Investment Adviser

Our credentials

IQ-EQ Mauritius has a wide base of clients which include Fortune 500 companies, Forbes listed, high net worth individuals, major development financial institutions, top fund managers and institutions, as well as start-up fund managers and family businesses.

Licensing conditions for Investment Advisers

The Securities Act 2005 (the 'Act') stipulates that no person shall, by way of business:

- Advise, guide or recommend other persons, or hold himself out to advise, guide or recommend other persons, whether personally or through printed materials or by other means, to enter into securities transactions; or
- Manage or hold himself out to manage, under a mandate, whether discretionary or not, a portfolio of securities, without an investment adviser licence issued by the Financial Services Commission ('FSC' or the 'Commission') or without being licensed as a representative of an investment adviser by the Commission..

Categories of Investment Advisers

The Act provides for the following categories of Investment Adviser:

- **Unrestricted** – authorised to manage, under a mandate, portfolios of securities and give advice on securities transactions through printed materials or any other means
- **Restricted** – authorised to give advice on securities transactions through printed materials or any other means
- **Corporate finance advisory** – authorised to provide corporate finance advisory services with respect to securities transactions through printed materials or any other means

An investment adviser may be a natural person or a body corporate. A natural person may also be licensed as representative of an investment adviser.

Officers

An investment advisor shall ensure that it has at all times two officers based full time and who are conversant with the operations of an investment adviser.

Minimum stated unimpaired capital requirements

An investment advisor shall maintain a minimum stated unimpaired capital of MUR 600,000 (~USD 20,000) or equivalent for an Investment Adviser (unrestricted) and MUR 500,000 (~USD 16,700) or equivalent for an Investment Adviser (restricted) licence. The minimum unimpaired capital for Investment Adviser (Corporate Finance Advisory) is of MUR 1,000,000 (~USD 34,000).

The minimum stated unimpaired capital shall be fully paid and no amount shall be due or payable. The licensee shall inform the FSC immediately where its minimum stated unimpaired capital falls below the minimum required.

Organisation and supervision

- An applicant for a licence of investment adviser shall satisfy the FSC that such internal structures as its organisation, its technical and financial means and its staffing are appropriate and sufficient for the efficient operation of its business
- Every applicant shall have an internal procedures manual
- Where the applicant for a licence is a subsidiary of another company, the FSC may require that some or all the employees or officers of the applicant shall be able to perform independently from the parent company
- Whenever a licensee operates or intends to operate branches, it shall designate an officer responsible for each branch and shall inform the FSC thereof
- Every applicant shall establish systems and procedures to ensure that non-public information is strictly controlled and not circulated to unauthorised third parties
- Every applicant shall put into place systems and procedures designed to prevent money laundering and the financing of terrorism
- Where the applicant is part of a group of companies, the systems and procedures put in place shall
- prevent the circulation of non-public information to other members of the group.

The filing of financial statements

An Investment Adviser is required to file with the FSC audited financial statements within 90 days of its balance sheet date.

Key facts and figures*

People worldwide	Worldwide Locations	Assets under administration	Minimum senior team experience	Funds under administration
5500⁺	25	\$750⁺ bn	20 yrs	800⁺

Key contacts in Mauritius



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Our locations worldwide

AMERICAS

Bermuda Curaçao
 United States (Austin, Bedford NH, Chicago, Dallas, Fort Worth, Houston, New York, Rapid City SD, San Francisco & West Palm Beach)
 British Virgin Islands
 Cayman Islands

MIDDLE EAST

United Arab Emirates

EUROPE

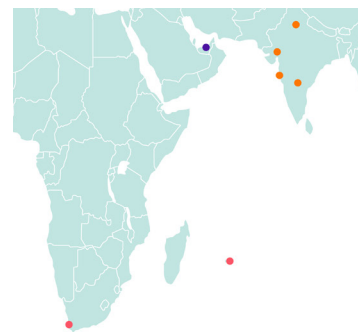
Belgium
 Cyprus
 France
 Guernsey
 Isle of Man
 Ireland
 Jersey
 Luxembourg
 Netherlands
 Switzerland
 United Kingdom

AFRICA

South Africa
 Mauritius

ASIA

China
 Hong Kong
 India
 Japan
 Philippines
 Singapore



*Data as of April 2024

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